BUSINESS ETHICS AND THE FUTURE OF CAPITALISM IN A SUSTAINABLE SOCIETY

**Dr. Jacques CORY** Website: [www.businessethicscory.com](http://www.businessethicscory.com) Email: coryj@zahav.net.il

COURSE OBJECTIVES AND DESCRIPTION

The objective of the course is to enhance the participants' capacity to handle the ethical dilemmas encountered in their professional career in the context of business, society and personal life. Businessmen are not often aware to the fact that they encounter an ethical dilemma. The course will therefore personify the dilemmas with empiric examples, provide conceptual frameworks to define more accurately the nature of ethical dilemmas, explore different alternatives by a method of group dynamics, and enrich the experience of ethical reasoning with a modern approach. The course will present pioneering principles and theories with practical vehicles that combine business and ethics that should overcome future challenges, as well as semi-documentary films on Ethics in the Financial World, Stock Exchange and M&A; on Transparency, Whistleblowers and the Media; and on Ethical Activism, Environment, Mega Corporations and Stakeholders. The participants will discuss cases on creative accounting, bribe, transparency, insider information, ethical and unethical conduct of companies, directors and executives and whistleblowers. All that in a framework of theoretical studies that will give the basics of philosophical, psychological, sociological and economic thought related to business ethics. The course examines also the future of capitalism in a sustainable society in the context of the Great Recession of 2007-2010, finding a pattern of the Economic Whirl starting in the eighties with damages of billions and incurring in 2008 damages of trillions. The course examines the solutions to the crisis of capitalism, adopted by the regulators and business, recommended by eminent professors, writers and tycoons, and advocated by Cory in his books, lectures and articles. The course comprises 13 meetings of 2 sessions each, 26 sessions in total.

COURSE METHODS

The instructor will employ a variety of pedagogical tools: analysis of books, cases, lectures, videos, role play, team work and group dynamics. Additional readings will be proposed as optional for those who are particularly interested in some of the issues discussed in class. The personal assignments are based on the required or optional readings and cases of the course package. Details on the personal assignments will be given in the first session of the course. The participants will also participate in role playing of the protagonists' ethical dilemmas in semi-documentary films, such as Wall Street, Erin Brockovich and The Insider. Details on the readings and personal assignments are specified in the following sessions. A final report will be presented on the last session.

GRADING

For this course your final grade will be based on:

1. Personal Assignments on the theoretical and empiric studies and role playing - 50%. These assignments of 10 minutes each will measure the ability of the participants to understand ethical dilemmas and present them in a convincing manner to the class.

2. Final Report of 5 pages on the subject: An ethical dilemma that I have encountered in my professional career - 50%. This report will be presented on the final session of the course.

**ABOUT JACQUES CORY AND HIS BOOKS**

Dr. Jacques Cory is a businessman, an academic and writer, who worked for twenty years in executive positions in finance and sales in the high tech industry, most of them at Elbit (VP Finance and Sales, managing IPOs on Wall Street & Tel Aviv, mergers & acquisitions, and international sales). In the nineties Cory managed M&A, technology transfer and turnaround projects in Europe, Israel & the US.

In 2001 Cory lectured and published books anticipating the Corporate Scandals and since 2004 he gives courses at the University of Haifa (elected Best Lecturer), in 2006 at INSEAD, since 2009 at the Technion in Israel - Executive MBA, since 2010 at the University of Tel Aviv - International MBA, anticipating the Recession in lectures and books published in Israel in July 2008 and in the US in 2009. "The book has anticipated the economic events and history reveals Cory's intellectual sagacity. The book is drawing well the landscape in which those successive crises did occur and makes clear how each time we find the same causes that additional regulatory efforts did not fix. The book is the wisdom of a man of experience and of conviction who has translated his successful business career into a pedagogical package for the benefit of the young generation." Henri-Claude de Bettignies, Professor at INSEAD (France and Singapore), Stanford (US) and CEIBS (China), February 2009

"I just read your course materials and it sounds like a terrific class", November 2009, Andrew Ross Sorkin, journalist in The New York Times, author of the book on the Recession "Too Big to Fail". Alexandra Reed Lajoux, a prominent business writer and CKO at the National Association of Corporate Directors, comments (8/2008) on the adaptation of the book in English: "Your book has a wise premise, brilliantly fulfilled. It's a potential best seller. Your book will be a classic."

REQUIRED BIBLIOGRAPHY

Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009

Cory Jacques, Website: [www.businessethics.co.il](http://www.businessethics.co.il)

Friedman Thomas L., *Hot, Flat, and Crowded, Why We Need a Green Revolution and How it Can Renew America*, Farrar, Straus and Giroux, 2008.

Friedman Thomas L., *The World is Flat - A Brief History of the Twenty-First Century*, First Updated and Expanded Edition, Farrar, Straus and Giroux, 2006

Kahneman Daniel and co-authors, *Choices, Values, and Frames*, Cambridge University Press, 2000,

Kansas Dave, *The Wall Street Journal Guide to the End of Wall Street as We Know It: What You Need to Know About the Greatest Financial Crisis of Our Time and How to Survive It*, Collins, 2009

Klein Naomi, *The Shock Doctrine: The Rise of Disaster Capitalism*, Picador, 2008

Sorkin Andrew Ross, *Too Big to Fail: The Inside Story of How Wall Street and Washington Fought to Save the Financial System – and Themselves*, Viking Adult, 2009

Stiglitz Joseph E., *Freefall: America, Free Markets, and the Sinking of the World Economy*, W. W. Norton & Co., 2010

Stiglitz Joseph E., *Making Globalization Work*, W. W. Norton & Company, 2007

Taleb Nassim Nicholas, *The Black Swan: The Impact of the Highly Improbable*, Random House, 2007

Yunus Muhammad, *Creating a World Without Poverty: Social Business and the Future of Capitalism*, PublicAffairs, 2009

REQUIRED WORKS ON DVD

The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennink, with Niall Ferguson

Capitalism: A Love Story, 2009, 120 min., directed by Michael Moore

The Crooked E, the Unshredded Truth about Enron, TV 2003, 100 min., Director Penelope Spheeris, with Christian Kane and Brian Dennehy, based on the book by Brian Cruver.

Erin Brockovich, 2000, 132 mi., Director Steven Soderbergh, with Julia Roberts, A. Finney

The Insider, 1999, 157 min., Director Michael Mann, with Al Pacino and Russel Crowe

It's a Wonderful Life, 1946, 130 min., Director Frank Capra, with James Stewart, Donna Reed

Other People's Money, 1991, 103 min., Director Norman Jewison, based on Jerry Sterner's play, with Danny DeVito, Gregory Peck, Penelope Ann Miller, Piper Laurie

Rogue Trader 1999, 101 min., based on Nick Leeson’s autobiography about the disastrous collapse of UK’s Barings Bank, Director James Dearden, with Ewan McGregor, Anna Friel

The Take, 2004, 87 min., documentary directed by Avi Lewis, written by Naomi Klein, on Argentina

Wall Street, 1987, 120 min., Director Oliver Stone, with Michael Douglas, Martin Sheen

SYLLABUS OF THE COURSE

Meeting 1

1. **Introduction:** **Ethical Dilemmas - The Practical Aspects of Business Ethics**

Definition of Ethics, ethics in business, individual and corporate ethical dilemmas. The dilemmas of choosing between right and right. Objectives of the course, structure, content, evaluation. 12 outstanding principles and conditions that are the prerequisites for an ethical and profitable company

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 1-16.

Assignment: 1.Summary of Required Reading.

2. **Transparency Case**

The CFO of a high tech company planning an IPO reports to his Board of Directors of an unexpected decrease in the profitability's forecast. He wants to disclose this material fact in the due diligence, but he is advised by his bosses not to do so. Reactions of the investment bank and the CEO.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009 pp. 362-370.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. James the CFO, 3. Taylor the CEO, 4. Morton the Chairman, 5. Theresa - James' wife.

Film: Documentaries on Bernie Madoff's Ponzi scheme, the most flagrant scandal of the Recession.

BBC – The Madoff Hustle, 2009, 51 min. - extracts

Ripped Off: Madoff and the Scamming of America, 2009, 94 min. – extracts

Frontline: The Madoff Affair (2009), 2009, 60 min. - extracts

Meeting 2

3. **The Great Recession of 2007-2010**

The pattern of the Economic Whirl starting in the eighties with damages of billions, increasing in 2008 to damages of trillions. A thorough analysis of the Recession, its causes and an overview on its key protagonists - corporations and executives. Solutions to the Recession, TARP, ethics.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009 pp. 17-51.

Recommended Reading: Kansas Dave, *The Wall Street Journal Guide to the End of Wall Street as We Know It: What You Need to Know About the Greatest Financial Crisis of Our Time and How to Survive It*, Collins Business, 2009, pp. 1-126

Sorkin Andrew Ross, *Too Big to Fail: The Inside Story of How Wall Street and Washington Fought to Save the Financial System – and Themselves*, Viking Adult, 2009, pp. 340-372, 484-539

Assignments: 1. The Economic Whirl, the crises of junk bonds, dot.com, corporate scandals. 2. The Subprime crisis. 3. The collapse of Bear Stearns, Lehman Brothers and other banks. 4. The collapse of AIG. 5. TARP and other solutions, ethical solutions.

Film: The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennink, with Niall Ferguson - extracts

4. **Stock Exchange, Mergers and Leadership – the Film Wall Street**

Wall Street, 1987, 120 min., Director Oliver Stone, with Michael Douglas, Martin Sheen.

The description of the intrigues, corruption, leadership, mergers and integrity dilemmas on Wall Street, greed versus ethics, what is the price of integrity, insider information, Based on the junk-bond and insider information scandals of the eighties, illustrating the glorification of greed by tycoons.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 242-246.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. Gordon Gekko, 3. Bud Fox, 4. Carl Fox, 5. Larry Wildman. Only those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 3

5. **Sustainability, Corporate Social Responsibility (CSR) & Activism**

Business Ethics in the context of sustainability, social responsibility and activism, integrates social, human, environmental and business goals. Sustainability [configures](http://en.wikipedia.org/wiki/Social_engineering_%28political_science%29) that [society](http://en.wikipedia.org/wiki/Society), its members and its economies are able to meet their needs and express their greatest potential in the present and in a very long term. CSR is a concept that suggests that commercial corporations have a duty of care to all of their [stakeholders](http://en.wikipedia.org/wiki/Stakeholder) in all aspects of their business operations. Transparency International.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 454-481.

Assignments: 1. Corporate Social Responsibility and Ethical Activism. 2. Sustainability and Ecology.

**Naomi Klein, the Fiercest Critic of Unfettered Capitalism and Globalization**

Klein challenges the victory of Milton Friedman's free-market economics, and shows how neo liberals harnessed terrible shocks and violence to implement their radical policies. Klein provides a rich description of the political machinations required to force unsocial economic policies with a heavy toll on the world economy, in the third, second and now the first world as well, and most of all – the US.

Required Reading - Klein Naomi, *The Shock Doctrine: The Rise of Disaster Capitalism*, Picador, 2008, pp. 3-25, 560-589.

Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 576-586

Wikipedia and on the Internet: Milton Friedman, Neoliberalism, Thatcherism, Reaganomics.

Assignments: 1. Summary of pp. 3-25 in Klein's book. 2. Summary of pp. 560-589 in Klein's book. 3. Milton Friedman, Neoliberalism, Thatcherism, Reaganomics. 4. Ethical aspects of globalization.

6. **Ethical Activism, Sustainability, Corporate Social Responsibility – the Film Erin Brockovich**

Erin Brockovich, 2000, 132 min., Director Steven Soderbergh, with Julia Roberts, Albert Finney. Based on the true story of Erin Brockovich, who succeeds through ethical activism to compel a multibillion California company to pay huge amounts of compensations for polluting a town's water.Legal and ethical considerations, class actions, CSR – window dressing or compassion to the victims. Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 509-511.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. Erin Brockovich, 3. Ed Masri, 4. Dona Jensen, 5. Theresa Dallavale. Those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 4

7. **Business Ethics - The Warren Buffett and Berkshire Hathaway Model**

Not all financial tycoons are Dick Fuld, Michael Milken or Bernie Madoff. Warren Buffett is an excellent example of a tycoon, controlling Berkshire Hathaway with integrity, taking into consideration the interests of the stakeholders, with a humane approach to business, while still becoming a billionaire. Recently, he decided to donate most of his fortune to the community.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 556-561

Assignment: 1. Warren Buffet – the man and the legend.

**Bribe Case** – Ethics in Government Tenders**:** A large high-tech company competes in a $300M tender, although it has almost no expertise in this field. The company bribes a government official, but is sued by the mediator who didn't receive his share of the bribe.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 309-318.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. Maurice the CEO of the telecommunication company, 3. Norbert the CEO of Shannont, 4. Patrick the CFO of Shannont, 5. Simon the District Court Judge.

8. **Transparency, Ethics and the Media – The Film The Insider**

The Insider, 1999, 157 min., Director Michael Mann, with Al Pacino and Russel Crowe.

Based on the true story of an attempt to silence on TV the disclosure by a whistleblower scientist, Dr. Jeffrey Wigand, that tobacco companies introduce addictive ingredients in cigarettes. Lowell Bergman, the producer of 60 minutes, is called by CBS executives: fanatic, anarchist, and he asks them: "Are you journalists or businessmen?".

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 435-437.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. Dr. Jeffrey Wigand, 3. Mike Wallace, 4. Lowell Bergman, 5. Owners of CBS. Those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 5

9. **Inefficient Existing Panaceas and the Importance of Whistleblowers**

Monks' seven panaceas that are supposed to safeguard the corporate accountability are very often inefficient: the CEO, regulation, independent directors, independent experts, boards of directors, the free press and external constraints. The dilemma of the whistleblowers who have the courage to denounce overtly the crimes of companies against the stakeholders and suffer the consequences.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 124-130, 200-202.

Assignment: 1. Summary of pp. 124-130 and 200-202.

**Joseph Stiglitz, the Prophet of the Third Way Between Neoliberals and Socialists**

Nobel Prize winning Stiglitz explains in an academic, clear and concise language how the world economy works, and offers an agenda of inventive solutions to our most pressing economic, social, and environmental challenges, with a moral sensitivity required to ensure a just and sustainable world. Stiglitz suggests ways to make globalization and world economy work, in an Aristotelian Third Way.

Required Reading: Stiglitz Joseph E., *Making Globalization Work*, W. W. Norton & Company, 2007, pp. 187-210.

Recommended Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 105-112.

Stiglitz Joseph E., *Freefall: America, Free Markets, and the Sinking of the World Economy*, W. W. Norton & Co., 2010, pp. 184-209 and 275-297

Assignments: 1. Multinational Companies. 2. Market Failures. 3. Limiting the Power of Corporations. 4. Improving Corporate Governance.

10. **The Corporate Scandals of 2001- 2003: The Enron Case, the Film "The Crooked E"**

The Crooked E, the Unshredded Truth about Enron, TV 2003, 100 min., Director Penelope Spheeris, with Christian Kane and Brian Dennehy, based on the book by Brian Cruver

The Enron scandal on the Internet, press, films, books and research. An analysis of the largest bankruptcy ever (until then) in December 2001, with fraud, use of insider information, lack of transparency and integrity of the executives. The Sarbanes-Oxley Act enacted after Enron.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 420-424.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. Ken Lay, 3. Jeff Skilling, 4. Brian Cruver, 5. Mr. Blue. Those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 6

11. **Business Ethics in Philosophy and Religion**

Business Ethics in philosophy – ethics, morals, deontology – duty. Aristotle and moderation, trust and friendship, Machiavelli – ethics is unpractical, brutal bosses and management cruelty, Adam Smith and the invisible hand theory, Utilitarianism, the Golden Rule - 'do to others what you would like them to do to you', the Absolute Imperative of Kant -for a law to be moral it has to be universal.

Business Ethics in Judaism: the prophet Amos, the Bible, the Talmud, the Kabbalah, the Aggadah, 'the just suffers while the unjust prospers', 'the longest way is the one who goes from the heart to the pocket', fraud, love your neighbor as yourself. Business Ethics in Christianity: Jesus, the New Testament, Protestant ethical precepts, religious education.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 52-75, and 86-105.

Assignment: 1. Business Ethics in Philosophy. 2. Business Ethics in Religion.

**Independent Directors Case**: An independent director in a bank's mutual fund discovers that the shares' prices in one of its investments have collapsed due to a manipulation of the prices. He wants to sue the company, but it is one of the best clients of the bank. Can he be truly independent?

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 233-241.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. Professor Smith, the independent director, 3. Jonathan, CEO of Ordat's Bank Trust Fund, 4. Troy, CFO of Tovlin, subsidiary of Tovdor, 5. Horacio, a minority shareholder of Tovlin.

12. **Globalization – The World is Flat by Thomas Friedman**

Globalization in the 21st century, what it means to countries such as the US, India and China, to companies – multinationals and startups, to stakeholders – individuals and communities, how governments and societies can and must adapt. The context of the crooked/not flat global economy.

Required Reading: Friedman Thomas L., *The World is Flat - A Brief History of the Twenty-First Century*, First Updated and Expanded Edition, Farrar, Straus and Giroux, 2006, pp. 50-200

Assignments: 1. Flatteners 1-2, 2. Flatteners 3-4, 3. Flatteners 5-6, 4. Flatteners 7-8, 5. Flatteners 9-10.

Film: Charlie Rose with Thomas L. Friedman (August 31, 2005), 60 min., documentary. An interview of Thomas L. Friedman, columnist for the New York Times and author of "The World is Flat".

Meeting 7

13. **New Ethical Perspectives**

New ethical perspectives designed to prevent recessions, fraud and ultimately the collapse of the world's economy: Ethical Strategic Planning – assimilation of ethical codes, integrity screening of stakeholders, integrity tests. Case studies of Tylenol, Ben & Jerry's, Ford Pinto.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 273-289, 79-80, 72-75.

Assignment: 1. Summary of the Reading.

**Whistleblower Case**: The program manager has to meet a very tight schedule, he falsifies results and gets a bonus. The VP QA discovers it and blows the whistle although the CEO backs the program manager. Should the VP QA tell the customer, where is his allegiance?

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 149-157.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. Paul, VP Quality of Fire Control, 3. Peter, CEO of Fire Control, 4. Carl, Program Manager of Fire Control, 5. David, VP Finance of Fire Control.

14. **Sustainability – a Precondition of Recovery for the Ailing Economy after Economic Whirl**

The dilemmas of global warming with Al Gore's lifelong commitment to reversing the effects of global climate change.  A rallying cry to protect the earth, as a sustainable solution for the economy. Thomas Friedman's book "Hot, Flat, and Crowded" devises efficient methods to meet the challenges of ecology, as we are in the wrong track and need a course correction in modern capitalism.

Required Reading: Friedman Thomas L., *Hot, Flat, and Crowded, Why We Need a Green Revolution and How it Can Renew America*, Farrar, Straus and Giroux, 2008 – pp. 26-49 and 267-296

Wikipedia and Internet websites on Sustainability

Assignments: 1. Chapter 2 in Friedman's book. 2. Chapter 12 in Friedman's book. 3. China and India and Sustainability. 4. Your country/region/city and Sustainability.

Film: An Inconvenient Truth, 2006, 96 min., Director Davis Guggenheim, with Al Gore – extracts

Meeting 8

15. **Psychological and Social Perspectives of Business Ethics**

Psychology, society and trust have a predominant role in the business world, while the erosion of trust costs exorbitant amounts to the modern economy. Trust has its national nuances. Japan and Germany are societies with a very high level of trust and social orientation; while France and Italy are societies which are more individualistic and mistrusting, especially toward the authorities.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 348-361.

Assignment: 1. Summary of the reading.

**Mergers & Acquisitions Case**: Integrity of a young executive in a holding company conducting a due diligence on an investment in a new start-up. Although his boss is the start-up's founder's father he is supposed to give an unbiased opinion, or not?

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 290-298.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. Ron, CEO of Torsaf, 3. Richard, VP of Torsaf, 4. Albert, CEO of Memenco, 5. Charles, minority shareholder of Tordot.

16. **Corporate Social Responsibility, Muhammad Yunus and Grameen Bank Models, Social Business and the Future of Capitalism, Grameen Danone, a Humane Form of Capitalism**

Corporate Social Responsibility precepts are that the values contribute to profits not less than performance. Muhammad Yunus innovated strategies for lending microloans with Grameen Bank to the poor, helping millions to live better lives, while being solidly profitable with 99% repayment rate.

Required Reading: Yunus Muhammad, *Creating a World Without Poverty: Social Business and the Future of Capitalism*, PublicAffairs, 2009, pp. 43-101 and 129-162

Assignments: 1. Summary of pp. 43-75. 2. Summary of pp. 77-101. 3. Summary of pp. 129-147. 4. Summary of pp. 149-162.

Film: Charlie Rose with Muhammad Yunus (June 4, 2004), 2006, 57 min. – extracts

Meeting 9

17. **The Predominance of Ethics and Values for a CEO**

The most important feature of a businessman has to be his moral integrity, especially in fiduciary positions such as CEOs, vice presidents, or investment bankers and analysts. In most cases, if the CEO is ethical the company will be ethical and if he is unethical the company will wrong its stakeholders.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 113-124.

Assignment: 1. Summary of the reading.

**Organizational Behavior Case**: The CEO decides to reward his CFO for conducting an IPO by sending him with his wife to a pleasure trip in Italy. By the way, the CEO asks the CFO to report as business expenses his $60K private expenses. When the CFO refuses to do so he is fired.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 131-139.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. Joseph, Controller of Marignan, 3. Harry, CEO of Marignan, 4. Fanny, VP Human Resources of Marignan, 5. Suzan, wife of Joseph.

18. **Hostile Takeovers and Ethical Management**: **The film "Other People's Money"**

Other People's Money, 1991, 103 min., Director Norman Jewison, based on Jerry Sterner's play, with Danny DeVito, Gregory Peck, Penelope Ann Miller, Piper Laurie

Larry Garfield is a serial liquidator of companies acquiring undervalued companies, called by him - "sleeping beauties", tearing them apart to the detriment of the stakeholders and owners, as the valuation of the parts is higher than the whole. Andrew Jorgenson, an old-school manager-owner, believes that companies should serve mainly their stakeholders but loses his company to Garfield.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 253-256.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. Larry Garfield, 3. Andrew Jorgenson, 4. The shareholders of the company, 5. The workers of the company. Those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 10

19. **International Aspects of Business Ethics**

One of the criteria for the survival of a national or global society is that it needs to have a common morality for all society's members.Ethics in international business is influenced by different cultures, moral customs, political regimes, development, financial and economic situation, but is also universal as stated in The Universal Declaration of Human Rights.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 562-576.

Assignment: 1. Summary of the reading.

**Cultural, Ethical and Mentality Gaps in International Business Case**: The importance of understanding cultural, mentality, religious, or social gaps, during negotiations on M&A. A local company wants to buy a French company but encounters suspicion and prejudices from the French. The gaps are overcome through the interference of a mediator familiar with both mentalities.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 610-622.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. Richard President of Scales, 3. Philippe President of Electronique France, 4. Louis the son of Philippe, 5. Emile manager of the M&A program.

20. **Labor Rights in the Global Context, the Film "The Take" on Argentina**

The Take, 2004, 87 min., documentary directed by Avi Lewis, written by Naomi Klein, on Argentina

The film "The Take", based on Naomi Klein's screenplay, describes the struggle of workers in Argentina against unemployment and bankruptcy of their factories, due to the collapse of the economy, IMF involvement, and corruption. Cooperative alternatives do work.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 651-657.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. IMF involvement in Argentina, 3. The Argentinian authorities. 4. The owner of the factory Forja San Martin, 5. The workers of the factory Forja San Martin. Those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 11

21. **Ethics in Banking and towards Minority Shareholders**

The world economy is more and more concentrated in the hands of a small number of huge corporations and banks, which control the economy, without being adequately controlled by the governments and the citizens, and least of all by the shareholders. The 36 laws of wrongdoing to minority shareholders in unethical companies.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 202-213.

Assignment – 1. Summary of the reading.

**Ethics in the Stock Exchange and Banking Case**: The CEO of a bank's fund gets an insider information that the shares' prices of a subsidiary of the bank is about to collapse. Should he use this information to the benefit of the fund's investors in spite of the "Chinese Wall"?

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 224-232.

Assignments: 1. Summary of the case. Analysis of the business and ethical dilemmas of: 2. Bernard, CEO of the Bank's Trust Fund, 3. Craig, CEO of Fabrizzio's holding company, 4. Don, a minority shareholder of Fabrizzio who committed suicide, 5. Mario, a minority shareholder of Fabrizzio, who blew the whistle to the SEC.

22. **The Barings Bank Collapse, the Film "Rogue Trader"**

Rogue Trader 1999, 101 min., based on Nick Leeson’s autobiography about the disastrous collapse of UK’s Barings Bank, Director James Dearden, with Ewan McGregor, Anna Friel.

The importance of being ethical in an Asian and European Context. The collapse of Barings Bank by the unethical conduct of its manager in Singapore Nick Leeson. The inadequate control of Barings' executives and auditors, motivated by the predominance of profits.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 247-249.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. Nick Leeson, 3. Peter Baring. 4. The managers of Leeson, 5. The Central Banks. Those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 12

23. **The Black Swan and Irrational Economics – Nassim Taleb and Daniel Kahneman**

For Nassim Taleb, black swans underlie almost everything about our world, and most of all on the stock exchange. A black swan, as the Recession of 2008, is a highly improbable event, but as it carries a massive impact we have to take it into account. Kahneman, Nobel prize winner, has started a new perspective on the traditional economics, rejecting traditional economic assumptions of rationality.

Required Reading: Taleb Nassim Nicholas, *The Black Swan: The Impact of the Highly Improbable*, Random House, 2007, pp. 38-50

Kahneman Daniel and co-authors, *Choices, Values, and Frames*, Cambridge University Press, 2000, pp. 159-170

Assignments: 1. The theories of Nassim Taleb. 2. The theories of Daniel Kahneman. 3. How does the Great Recession of 2007-2010 validate or not the theories of Taleb and Kahneman?

Film: Nassim Taleb Interviewed by Charlie Rose, December 3, 2008, 57 minutes, and Nassim Nicholas Taleb: The Future Has Always Been Crazier Than We Thought, 2008, 90 min. – extracts

Professor Daniel Kahneman interviewed by Chrystia Freeland, Reuters, Fireside Chat Zeitgeist Europe, 2010, 27 min. <http://www.youtube.com/watch?v=uUYQrLsmNMM>

BBC – The Love of Money, 2009, Part III – Back from the Brink, 51 min. – extracts

24. **Banking and Social Responsibility – the Film "It's a Wonderful Life"**

It's a Wonderful Life, 1946, 130 min., Director Frank Capra, with James Stewart and Donna Reed

A 'futuristic' 1946 film suggesting a solution for subprime mortgage borrowers, with an ethical mortgage banker, George Bailey, who gives cheap loans to low-income families to purchase modest houses instead of renting slums. No securities backed with subprime mortgages, widely held by financial firms, no collapse of their value, no large decline in the capital of major banks and US government-sponsored enterprises, no 1.3 million US housing properties subject to foreclosure activity, no financial products called mortgage-backed securities (MBS), which derive their value from mortgage payments - just plain corporate social responsibility, with ethics and goodness prevailing over wrongdoing and greed, despite all the difficulties. James Stewart manages to do it with the assistance of a guardian angel, but how many of us have one? Are we heading to a catastrophe or will ethics prevail and save us?

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 520-522.

Assignments: 1. Summary of the film. Analysis of the business and ethical dilemmas of: 2. George Bailey, 3. Mr. Potter. 4. Mary Hatch Bailey, 5. The town citizens. Those who prepare the assignments have to watch the film before the meeting. Extracts of the film will be shown during the meeting.

Meeting 13

25. **New Vehicles to Surmount Market Failures**

Analysis of new vehicles designed to surmount market failures, improving drastically corporate governance: the Institute of Ethics, the Supervision Board, Ethical Funds, independent directors appointed by the stakeholders of the companies.

Required Reading: Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 80-85, 11-16.

Wikipedia: Socially Responsible Investing

Assignments: 1. Ethical Funds. 2. Independent Directors. 3. The Supervision Board. 4. The Institute of Ethics.

26. **The End of Capitalism or a New Beginning?**

Capitalism: A Love Story, 2009, 127 min., directed by Michael Moore – extracts

Since the eighties we witnessed an exuberant capitalism taking over the world scene with neo liberal regimes in the US & UK, the Soviet Empire collapsed, China & the Eastern Block adopted capitalism, this was the end of history, or a new beginning? However, after witnessing the Economic Whirl culminating in the Recession of 2008, many believe that this is the end of capitalism as we know it. The film Capitalism: A Love Story, directed by Michael Moore, explores all those issues. Summary and conclusion of the course: The recommended course of action: ethics, sustainability and CRS.

BIBLIOGRAPHY

### Acharya Viral V., Cooley Thomas F., Richardson Matthew P., Walter Ingo, *Regulating Wall Street The Dodd-Frank Act and the New Architecture of Global Finance*, Wiley, 2011

### Akerlof George A. and Shiller Robert J., *Animal Spirits: How Human Psychology Drives the Economy, and Why it Matters for Global Capitalism*, Princeton University Press, 2009

### Anand Sanjai, *Essentials of the Dodd-Frank Act*, Wiley 2011

Ariely Dan, *The (Honest) Truth About Dishonesty: How We Lie to Everyone - Especially Ourselves*, Harper, 2013

Ariely Dan, *Predictably Irrational*, HarperCollins Publishers, 2008

Ariely Dan, *The Upside of Irrationality*, Harper, 2010

### Aristotle, *Ethics*, Penguin Classics, 1976

Articles in leading international newspapers

Artus Patrick and Pastre Olivier, *Sorties de crise: Ce qu'on ne nous dit pas, Ce qui nous attend*, Editions Perrin, 2009, in French

Arvedlund Erin, *Too Good to Be True: The Rise and Fall of Bernie Madoff*, Portfolio Hardcover, 2009

Badaracco, Jr. Joseph L., *Defining Moments, When Managers Must Choose Between Right and Right*, Harvard Business School Press, 1997

Bair Sheila, *Bull by the Horns: Fighting to Save Main Street from Wall Street and Wall Street from Itself*, Free Press, Simon & Schuster, 2012

Bakan Joel, *The Corporation, The Pathological Pursuit of Profit and Power*, Free Press, Published by Simon & Schuster New York, 2004

Bamber Bill and Spencer Andrew, *Bear-Trap: The Fall of Bear Stearns and the Panic of 2008*, Brick Tower Books, 2008

Banerjee Abhijit V. and Duflo Esther, *Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty*, PublicAffairs, Perseus Books, 2012

Barbera Robert, *The Cost of Capitalism: Understanding Market Mayhem and Stabilizing our Economic Future*, McGraw-Hill, 2009

Bartels Larry M., *Unequal Democracy: The Political Economy of the New Gilded Age*, Princeton, 2008

Bastasin Carlo, *Saving Europe: How National Politics Nearly Destroyed the Euro*, The Brookings Institution, 2012

Betbeze Jean-Paul, *Crise par ici la sortie: Exit*, Presses Universitaires de France, 2010, in French

Bhagwati Jagdish, *In Defense of Globalization*, Oxford University Press, 2004

Bishop Matthew & Green Michael, *The Road from Ruin: How to Revive Capitalism and Put America Back on Top*, Crown Business, 2010

Blanchard Ken, O’Connor Michael, *Managing By Values*, Berrett-Koehler Publishers, 1997

Blanchard Kenneth, Peale Norman Vincent, *The Power of Ethical Management*, William Morrow and Company, Inc., 1988

Blanchard Olivier, Romer David, Michael Spence, and Stiglitz Joseph, edited by, *In the Wake of the Crisis: Leading Economists Reassess Economic Policy*, The MIT Press, 2012

Bollier David, *Aiming Higher, 25 Stories of how Companies Prosper by Combining Sound Management and Social Vision*, Amacom, 1997

Bonder Nilton Rabbi, *The Kabbalah of Money, Insights on Livelihood, Business, and All Forms of Economic Behavior*, Shambhala, 1996

Boyer Louis, *Le livre de morale des écoles primaires (cours moyen, cours supérieur) et des cours d'adultes*, Editions des Equateurs, 2011 (édition originale 1895), in French

Briner Bob, *The Management Methods of Jesus, Ancient Wisdom for Modern Business*, Thomas Nelson, Inc., 1996

Brown Gordon, *Beyond the Crash: Overcoming the First Crisis of Globalization*, Free Press, 2010

Brown Judith M., *Gandhi: Prisoner of Hope*, Yale University Press, 1998

Burkett Larry, *Business by the Book, The Complete Guide of Biblical Principles for Business Men and Women*, Expanded Edition, Thomas Nelson Publishers, 1991

Burrough Bryan and Helyar John, *Barbarians at the Gate, The Fall of RJR Nabisco*, Harper Business Essentials, 2003

Casey Al with Seaver Dick, *Casey’s Law, If Something Can Go Right, It Should*, Arcade Publishing, 1997

Cassidy John, *Dot.con: How America Lost Its Mind and Money in the Internet Era*, Harper Perennial, 2003

Cassidy John, *How Markets Fail: The Logic of Economic Calamities*, Farrar, Straus and Giroux, 2009

Chatfield Cheryl A., Ph.D., *The Trust Factor, The Art of Doing Business in the 21st Century*, Sunstone Press, 1997

Chomsky Noam, *Profit Over People: Neoliberalism and Global Order*, Seven Stories Press, 1999

Coates David, *Models of Capitalism: Growth and Stagnation in the Modern Era*, Polity, 2000

Cohan William D., *House of Cards: A Tale of Hubris and Wretched Excess on Wall Street*, Doubleday, 2009

Cohan William D., *Money and Power: How Goldman Sachs Came to Rule the World*, Doubleday, 2011

Cohen-Almagor Raphael, Arbel-Ganz Ori, Kasher Asa, *Public Responsibility in Israel*, Hakibbutz Hameuchad Publishing House/The Jerusalem Center for Ethics, 2012, in Hebrew

Cohen Ben and Greenfield Jerry, *Ben & Jerry's Double-Dip, Lead with Your Values and Make Money, Too*, Simon & Schuster, 1997

Cooke Robert Allan and Young Earl, *"The Ethical Side of Takeovers and Mergers"*, Madsen, Essentials of Business Ethics, A Meridian Book, 1990, pp. 254-269

Cory Jacques, *L'éthique des affaires et les actionnaires minoritaires*, Éditions Universitaires Européennes, 2012, in French

Cory Jacques, *Social, Economic & Governmental Justice: Essays, Articles & the Play "Nelly Doro*n*"*, published on the Internet at Jacques Cory's website in HOME, BOOKS and HEBREW, at the University of Haifa's Library website - <http://lib.haifa.ac.il> (search by name of author or book), Transparency International Israel website, Ometz website, etc., 2012, in Hebrew

Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009. Paperback edition in 2010

Cory Jacques, *Selected Issues in Business Ethics and Social Responsibility*, Magnes – The Hebrew University of Jerusalem, 2008, in Hebrew

Cory Jacques, *Business Ethics and the Minority Shareholders*, PhD dissertation, CNAM, Paris, 2004, in French

Cory Jacques, *Activist Business Ethics*, Kluwer Academic Publishers, Boston, 2001. Paperback Edition by Springer, 2004

Cory Jacques, *Business Ethics: The Ethical Revolution of Minority Shareholders*, Kluwer Academic Publishers, Boston, 2001. Paperback Edition by Springer, 2004

Cory Jacques, *Beware of Greeks' Presents*, Bimat Kedem Publishers, 2001, in Hebrew

Cory Jacques with Amalia Eyal, *Le choix de Nelly*, a play translated from Hebrew into French by Saskia Cohen, Edilivre, 2012 (The play in Hebrew - *Nelly's Choice*, 2005 - is at the library of the University of Haifa. Reading of the play was performed at the Hebrew University of Jerusalem on July 30, 2008). A play in Hebrew by Jacques Cory *Nelly Doron* was published on Cory's website in 2012

Cory Jacques, *Entretien avec Jacques Cory, de l'Université de Haïfa (Israel): "Une manière originale d'enseigner la RSE"*, a chapter in the book by: Lepineux François, Rose Jean-Jacques, Bonanni Carole, Hudson Sarah, *La RSE, La responsabilité sociale des entreprises, Théories et pratiques, Stratégie*, Dunod, 2010, in French

Vigoda-Gadot Eran and Cory Jacques,*"In the Name of Citizens, Business or Officials? Insights on the Public Responsibility of the Government and Public Administration"*, a chapter in the edited book *Public Responsibility in Israel* by Cohen-Almagor Raphael, Arbel-Ganz Ori, Kasher Asa, published by Hakibbutz Hameuchad Publishing House/The Jerusalem Center for Ethics, 2012, in Hebrew

Cowen Tyler, *The Great Stagnation: How America Ate All the Low-Hanging Fruit of Modern History, Got Sick, and Will (Eventually) Feel Better*, Dutton, Penguin Books, 2011

Cruver Brian, *Anatomy of Greed, The Unshredded Truth from an Enron Insider*, Carroll & Graf, 2002

De George Richard T., *Competing with Integrity in International Business*, Oxford Univ. Press, 1993

DeMartino George F., *The Economist's Oath: On the Need for and Content of Professional Economic Ethics*, Oxford University Press, 2011

Dent Harry S., *The Great Depression Ahead: How to Prosper in the Crash Following the Greatest Boom in History*, Free Press, 2009

Derber Charles, *The Wilding of America, How Greed and Violence Are Eroding Our Nation’s Character*, St. Martin’s Press, 1996

Dodd-Frank Wall Street Reform and Consumer Protection Act, Enacted into Law on July 21, 2010, Enrolled Final Version (HR 4173), via the U.S. Government Printing Office, 2010

<http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=111_cong_bills&docid=f:h4173enr.txt.pdf>

Summary, Davis Polk, & Wardwell LLP, 2010

<http://www.davispolk.com/files/Publication/7084f9fe-6580-413b-b870-b7c025ed2ecf/Presentation/PublicationAttachment/1d4495c7-0be0-4e9a-ba77-f786fb90464a/070910_Financial_Reform_Summary.pdf>

(see also Wikipedia and Skadden, Arps)

Donaldson Thomas, *The Ethics of International Business*, The Ruffin Series in Business Ethics, Oxford University Press, 1992

Dresner Simon, *The Principles of Sustainability*, Earthscan Publications, 2002

Driscoll Dawn-Marie, Hoffman W. Michael, Petry Edward S., *The Ethical Edge, Tales of Organizations that Have Faced Moral Crises*, MasterMedia Limited, 1995

Edwards Andres R., *The Sustainability Revolution: Portrait of a Paradigm Shift*, New Society Publishers, 2005

Ehrenreich Barbara, *Nickel and Dimed: On (Not) Getting By in America*, Holt Paperbacks, 2008

Eichengreen Barry, *The European Economy since 1945: Coordinated Capitalism and Beyond*, Princeton, 2008

Eichengreen Barry, *Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System*, Oxford University Press, 2011

Einhorn Eric S. and Logue John, *Modern Welfare States: Scandinavian Politics and Policy in the Global Age*, Praeger Paperback, 2003

Ellis Charles D., *The Partnership: The Making of Goldman Sachs*, Penguin, 2009

Estes Ralph, *Tyranny of the Bottom Line, Why Corporations Make Good People Do Bad Things*, Berrett-Koehler Publishers, 1996

*Ethics at Work*, A Harvard Business Review Paperback, 1991

Etzioni Amitai, *The Moral Dimension, Toward a New Economics*, The Free Press, 1990

Faber Emmanuel, *Chemins de traverse, Vivre l'économie autrement*, Albin Michel, 2011, in French

FCIC – Financial Crisis Enquiry Commission, *The Financial Crisis Inquiry Report*, Public Affairs Report, 2011

Ferguson Charles H., *Predator Nation: Corporate Criminals, Political Corruption, and the Hijacking of America*, Crown Business, Random House, 2012

Fox Justin, *The Myth of the Rational Market: A History of Risk, Reward, and Delusion on Wall Street*, HarperBusiness, 2009

Freeland Chrystia, *Plutocrats: The Rise of the New Global Super-Rich and the Fall of Everyone Else*, The Penguin Press, 2012

Friedman Milton, *Capitalism and Freedom*, University of Chicago Press, 2002 (1962)

Friedman Milton, *"The Social Responsibility of Business Is to Increase Its Profits"*, Madsen, Essentials of Business Ethics, A Meridian Book, 1990, pp. 273-281

Friedman Thomas L., Mandelbaum Michael, *That Used To Be Us: How America Fell Behind in the World it Invented and How We Can Come Back*, Farrar, Straus & Giroux, 2011

Friedman Thomas L., *Hot, Flat, and Crowded, Why We Need a Green Revolution and How it Can Renew America*, Farrar, Straus and Giroux, 2008

Friedman Thomas L., *The World is Flat - A Brief History of the Twenty-First Century*, First Updated and Expanded Edition, Farrar, Straus and Giroux, 2006

Fukuyama Francis, *Trust, The Social Virtues and the Creation of Prosperity*, A Free Press Paperbacks Book, 1996

Galbraith John Kenneth, *The Great Crash of 1929*, Mariner Books, 1997

Gasparino Charles, *The Sellout: How Three Decades of Wall Street Greed and Government Mismanagement Destroyed the Global Financial System*, HarperBusiness, 2009

Ginsburg Sigmund G., *Managing with Passion, Making the Most of Your Job and Your Life*, John Wiley & Sons, Inc., 1996

Girardet Herbert & Mendonca Miguel, *A Renewable World: Energy, Ecology, Equality, A Report for the World Future Council*, Green Books, 2009

Gitlin Todd, *Occupy Nation: The Roots, The Spirit, and The Promise of Occupy Wall Street*, itbooks HarperCollins Publishers, 2012

Goodpaster Kenneth E., Nash Laura L., de Bettignies Henri-Claude, *Business Ethics: Policies and Perso*ns, McGraw-Hill Irwin, 2006

Gore Al, *An Inconvenient Truth: The Crisis of Global Warming*, Viking, 2007

Grover Ron, *The Disney Touch*, Richard D. Irwin, Inc., 1991

Hacker Jacob S. & Pierson Paul, *Winner-Take-All Politics: How Washington Made the Rich Richer – And Turned Its Back on the Middle Class*, Simon & Schuster, 2010

Hagstrom Robert G., *The Warren Buffett Way*, John Wiley & Sons, Inc., 2005

Hall William D., *Making the Right Decision, Ethics for Managers*, John Wiley & Sons, Inc., 1993

Handy Charles, *The Hungry Spirit, Beyond Capitalism: A Quest for Purpose in the Modern World*, Broadway Books, 1998

Hankel Wilhelm & Isaak Robert, *Brave New World Economy: Global Finance Threatens our Future*, John Wiley & Sons, 2011

Harmon Frederick G., *Playing for Keeps, How the World’s Most Aggressive and Admired Companies Use Core Values to Manage, Energize and Organize Their People, and Promote, Advance and Achieve Their Corporate Missions*, John Wiley & Sons, Inc., 1996

Harr Jonathan, *A Civil Action*, Vintage, 1996

Harvey Brian, Edited by, *Business Ethics, A European Approach*, Prentice Hall, 1994

Hawken Paul, *Blessed Unrest: How the Largest Movement in the World Came into Being and Why No One Saw It Coming?*, Viking, 2007

Hawken Paul, *The Ecology of Commerce*, HarperCollins, 1994

Hawken Paul, Lovins Amory, Lovins Hunter L., *Natural Capitalism: Creating the Next Industrial Revolution*, Back Bay Books, 2000

Heilbroner Robert L., *The Worldly Philosophers: The Lives, Times, and Ideas of the Great Economic Thinkers*, 7th Revised Edition, Touchstone, 1999

Herrera Remy, *Un autre capitalisme n'est pas possible*, Editions Syllepse, 2010, in French

Heuvel Katrina Vanden, *Meltdown: How Greed and Corruption Shattered Our Financial System and How We Can Recover*, Nation Books, 2009

Hirsh Michael, *Capital Offense: How Washington's Wise Men Turned America's Future Over to Wall Street*, Wiley, 2010

Holliday Chad, Schmidheiny Stephan, Watts Philip, *Walking the Talk: The Business Case for Sustainable Development*, Berrett-Koehler Publishers, 2002

Hornstein Harvey A., Ph.D., *Brutal Bosses and Their Prey*, Riverhead Books, 1996

Inoue Shinichi, *Putting Buddhism to Work, A New Approach to Management and Business*, Kodansha International Ltd., 1997

Jackall Robert, *Moral Mazes, The World of Corporate Managers*, Oxford University Press, 1989

Jackson Jennifer, *An Introduction to Business Ethics*, Blackwell Publishers, 1996

Jacobs Joseph J., *The Anatomy of an Entrepreneur, Family, Culture, and Ethics*, ICS Press, 1991

Jay Antony, *Management and Machiavelli: An Inquiry into the Politics of Corporate Life*,Bantam Books, 1969

Johnson Simon, *13 Bankers: The Wall Street Takeover and the Next Financial Meltdown*, Pantheon, 2010

Johnston David Cay, *Free Lunch: How the Wealthiest Americans Enrich Themselves at Government Expense (and Stick You with the Bill)*, Portfolio Trade, 2008

Jorion Paul, *Le capitalisme a l'agonie*, Fayard, 2011, in French

Kahneman Daniel and co-authors, *Rationality, Fairness, Happiness: Selected Writings*, in Hebrew, Keter and the University of Haifa, 2005. Based on Kahneman Daniel and co-authors, *Choices, Values, and Frames*, Cambridge University Press, 2000

Kahneman Daniel, Knetsch Jack L., Thaler Richard H., *Anomalities: The Endowment Effect, Loss Aversion, and Status Quo Bias*, The Journal of Economic Perspectives, Vol. 5, No. 1 (Winter, 1991), pp. 193-206

Kansas Dave, *The Wall Street Journal Guide to the End of Wall Street as We Know It: What You Need to Know About the Greatest Financial Crisis of Our Time and How to Survive It*, Collins Business, 2009

Kaufman Allen, Zacharias Lawrence, Karson Marvin, *Managers vs. Owners, The Struggle for Corporate Control in American Democracy*, The Ruffin Series in Business Ethics, Oxford University Press, 1995

Kelley Michael, *On Stone or Sand, The Ethics of Christianity, Capitalism, & Socialism*, Pleroma Press, 1993

Keynes John Maynard, *The General Theory of Employment, Interest and Money*, Classic House Books, 2008 (1936)

Kidder Rushworth M., *How Good People Make Tough Choices, Resolving the Dilemmas of Ethical Living*, A Fireside Book published by Simon & Schuster, 1995

Klein Naomi, *Fences and Windows, Dispatches from the Front Lines of the Globalization Debate*, Picador, 2002

Klein Naomi, *No Logo: Taking Aim at the Brand Bullies*, Picador, 2000

Klein Naomi, *The Shock Doctrine: The Rise of Disaster Capitalism*, Picador, 2008

Kotlikoff Laurence J., *Jimmy Stewart is Dead: Ending the World's Ongoing Financial Plague with Limited Purpose Banking*, Wiley, 2010

Krugman Paul, *End This Depression*, W. W. Norton, 2013

Krugman Paul, *A Country is Not a Company*, Harvard Business School Press, 2009

Krugman Paul, *The Return of Depression Economics and the Crisis of 2008*, W. W. Norton, 2009 (1999)

Lapavitsas Costas et al., *Crisis in the Euro Zone*, Verso, 2012

Lee Kuan Yew, *Memoirs: From Third World to First, The Singapore Story: 1965-2000*, Singapore Press Holdings, Times Editions, 2000

Leeson Nick, *Rogue Trader, How I Brought Down Barings Bank and Shook the Financial World*, Little, Brown and Company, Boston, 1996

Leopold Les, *How to Make a Million Dollars an Hour: Why Hedger Funds Get Away with Siphoning Off America's Wealth*, John Wiley & Sons, 2013

Lepineux François, Rose Jean-Jacques, Bonanni Carole, Hudson Sarah, *La RSE, La responsabilité sociale des entreprises, Théories et pratiques, Stratégie*, Dunod, 2010, in French

Lewis Michael, *Liar's Poker, Rising through the wreckage on Wall Street*, Penguin, 1990

Lewis Michael, *Panic: The Story of Modern Financial Insanity*, W. W. Norton, 2009

Lewis Michael, *The Big Short: Inside the Doomsday Machine*, W.W. Norton, 2010

Lordon Frédéric, *D'un retournement l'autre, Comédie sérieuse sur la crise financière en quatre actes et en alexandrins*, Editions du Seuil, 2011, in French

Lowenstein Roger, *The End of Wall Street*, Penguin, 2010

Lowenstein Roger, *When Genius Failed, The Rise and Fall of Long Term Capital Management*, Random House, 2000

Lubbers Eveline, edited by, *Battling Big Business*, Common Courage Press, 2002

Lynn Jonathan and Jay Antony, *The Complete Yes Minister, The Diaries of a Cabinet Minister by the Right Hon. James Hacker MP*, British Broadcasting Corporation, 1984

Lynn Matthew, *Bust: Greece, the Euro, and the Sovereign Debt Crisis*, John Wiley & Sons, 2011

Machiavelli Niccolo, *The Prince*, Bantan Books, 1981

Madsen Peter and Shaftritz Jay M., *Essentials of Business Ethics*, A Meridian Book, 1990

McDonald Duff, *Last Man Standing: The Ascent of Jamie Dimon and JPMorgan Chase*, Simon & Schuster, 2009

McDonald Lawrence G. and Robinson Patrick, *A Colossal Failure of Common Sense: The Inside Story of the Collapse of Lehman Brothers*, Crown Business, 2009

McGee Suzanne, *Chasing Goldman Sachs: How the Masters of the Universe Melted Wall Street Down… And Why They'll Take Us to the Brink Again*, Crown Business, 2010

Mackey John & Sisodia Raj, *Conscious Capitalism: Liberating the Heroic Spirit of Business*, Harvard Business Review Press, 2013

McLean Bethany & Nocera Joe, *All the Devils are Here: The Hidden History of the Financial Crisis*, Portfolio Penguin, 2010

Minsky Hyman, *Stabilizing an Unstable Economy*, McGraw-Hill, 2008

Monks Robert A.G., *The Emperor’s Nightingale, Restoring the Integrity of the Corporation in the Age of Shareholder Activism*, Addison-Wesley, 1998

Morgenson Gretchen, Rosner Joshua, *Reckless Endangerment: How Outsized Ambition, Greed, and Corruption Led to Economic Armageddon*, Times Books, Henry Holt and Company, 2011

Morita Akio, with Reingold Edwin M. and Shimomura Mitsuko, *Made in Japan: Akio Morita and Sony*, E.P. Dutton, 1996

Morris Charles R., *The Two Trillion Dollar Meltdown: Easy Money, High Rollers, and the Great Credit Crash*, Public Affairs, 2009

Mott Graham M., *How to Recognize and Avoid Scams Swindles and Rip-Offs, Personal Stories Powerful Lessons*, Golden Shadows Press, 1994

Nash Laura L., Ph.D., *Believers in Business, Resolving the Tensions between Christian Faith, Business, Ethics, Competition and our Definitions of Su*ccess, Thomas Nelson Publishers, 1994

Nash Laura L., *Good Intentions Aside, A Manager’s Guide to Resolving Ethical Problems*, Harvard Business School Press, 1993

O’Neill Jessie H., *The Golden Ghetto, The Psychology of Affluence*, Hazelden, 1997

Parks Robert H., Ph.D., *The Witch Doctor of Wall Street, A Noted Financial Expert Guides You through Today’s Voodoo Economics*, Prometheus Books, 1996

Paulson Henry M. Jr., *On the Brink: Inside the Race to Stop the Collapse of the Global Financial System*, Business Plus, 2010

Péguy Charles, *L'Argent, suivi de L'Argent Suite*, Gallimard, 1932, in French

Péguy Charles, *Une éthique sans compromise, textes essentiels de Charles Péguy*, Agora Pocket, 2011, in French

Peicuti Cristina, *Crédit, Déstabilisation et Crises*, L'Harmattan, 2010, in French

Peters Thomas J. and Waterman, Jr. Robert H., *In Search of Excellence, Lessons from America’s Best-Run Companies*, Warner Books, 1984

Pontusson Jonas, *Inequality and Prosperity: Social Europe Vs. Liberal America*, Cornell University Press, 2005

Posner Richard A. The Honorable, *A Failure of Capitalism: The Crisis of '08 and the Descent into Depression*, Harvard University Press, 2009

Pozen Robert, *Too Big to Save?: How to Fix the U.S. Financial System*, Wiley, 2010

Pratley Peter, *The Essence of Business Ethics*, Prentice Hall, 1995

Precht Richard David, *L'art de ne pas être un égoïste: Pour une éthique responsable*, Belfond, 2012, in French, translated from German

Prins Nomi, *It Takes a Pillage: Behind the Bailouts, Bonuses, and Backroom Deals from Washington to Wall Street*, Wiley, 2009

Rae Scott B. & Wong Kenman L., *Beyond Integrity, A Judeo-Christian Approach to Business Ethics*, Zondervan Publishing House, 1996

Rajan Raghuram G., *Fault Lines: How Hidden Fractures still Threaten the World Economy*, Princeton University Press, 2010

Reich Robert B., *Aftershock: The Next Economy & America's Future*, Vintage Books, 2011

Reich Robert B., *Beyond Outrage: What Has Gone Wrong with Our Economy and Our Democracy, and How to Fix It*, Vintage Books, 2012

Reid T.R., *The United States of Europe: The New Superpower and the End of American Supremacy*, Penguin, 2005

Reinhart Carmen M. & Rogoff Kenneth S., *This Time Is Different: Eight Centuries of Financial Folly*, Princeton University Press, 2009

Richardson Janice, Edited by, *World Ethics Report on Finance and Money*, Editions Eska, 1997

Rifkin Jeremy, *The European Dream: How Europe's Vision of the Future is Quietly Eclipsing the American Dream*, Tarcher, 2005

Ritholtz Barry, *Bailout Nation: How Greed and Easy Money Corrupted Wall Street and Shook the World Economy*, Wiley, 2009

Roberts Michael, *The Great Recession: Profit Cycles, Economic Crisis, A Marxist View*, Michael Roberts, 2009

Rolfe John and Troob Peter, *Monkey Business, Swinging through the Wall Street Jungle*, Warner Business Books, 2000

Roubini Nouriel and Mihm Stephen, *Crisis Economics: A Crash Course in the Future of Finance*, Penguin, 2010

Rozen Aharon, *Crisis and Punishment, What Happened to the World in 2007-2009 and Why the American Way of Life Is Bankrupt*, Globes Hasifria, 2009, in Hebrew

Sachs Jeffrey D., *The Price of Civilization: Reawakening American Virtue and Prosperity*, Random House, 2012

Sapir Jacques, *La démondialisation*, Editions du Seuil, 2011, in French

Schroeder Alice, *The Snowball: Warren Buffett and the Business of Life*, Bantam, 2009

Senor Dan & Singer Saul, *Start-Up Nation: The Story of Israel's Economic Miracle*, Twelve Hachette Book Group, 2011

Shelp Ron with Ehrbar Al, *Fallen Giant: The Amazing Story of Hank Greenberg and the History of AIG*, Wiley, 2009

Shiller Robert J., *Irrational Exuberance, Second Edition, Revised & Updated*, Broadway, 2009

Skadden, Arps, Slate, Meagher & Flom LLP & Affiliates, *Dodd-Frank Act, Commentary and Insights*, <http://www.skadden.com/Cimages/siteFile/Skadden_Insights_Special_Edition_Dodd-Frank_Act1.pdf>, 2010

Smilansky Saul, *10 Moral Paradoxes*, Haifa University Press, Yediot Ahronot – Sifrei Hemed, 2012

Solomon Robert C., *Above the Bottom Line, An Introduction to Business Ethics*, Second Edition, Harcourt Brace College Publishers, 1994

Solomon Robert C., *Ethics and Excellence, Cooperation and Integrity in Business*, The Ruffin Series in Business Ethics, Oxford University Press, 1993

Sorkin Andrew Ross, *Too Big to Fail: The Inside Story of How Wall Street and Washington Fought to Save the Financial System – and Themselves*, Viking Adult, 2009

Soros George, *The Crash of 2008 and What it Means: The New Paradigm for Financial Markets*, Public Affairs, 2008

Stern Gary H., *Too Big to Fail: The Hazards of Bank Bailouts*, Brookings Institution Press, 2009

Stewart James B., *Den of Thieves*, Simon & Schuster Paperbacks, 1991

Stiglitz Joseph E., *The Price of Inequality: How Today's Divided Society Endangers Our Future*, W. W. Norton, 2012

Stiglitz Joseph E., Sen Amartya, Fitoussi Jean-Paul, *Mismeasuring Our Lives: Why GDP Doesn't Add Up*, New Press, 2010

Stiglitz Joseph E., *Freefall: America, Free Markets, and the Sinking of the World Economy*, W. W. Norton & Co., 2010

Stiglitz Joseph E., *The Stiglitz Report: Reforming the International Monetary and Financial Systems in the Wake of the Global Crisis*, New Press, 2010

Stiglitz Joseph E., *Making Globalization Work*, W. W. Norton & Company, 2007

Stiglitz Joseph E., *The Roaring Nineties: A New History of the World's Most Prosperous Decade*, W. W. Norton, 2004

Stiglitz Joseph E., *Globalization and its Discontents*, W. W. Norton & Company, 2003

Strauss Michael, *Volition and Valuation*, University Press of America, 1999

Strober Gerald and Strober Deborah, *Catastrophe: The Story of Bernard L. Madoff, The Man Who Swindled the World*, Phoenix Books, 2009

Taibbi Matt, *Griftobia: A Story of Bankers, Politicians, and the Most Audacious Grab in American History*, Spiegel & Grau, 2011

Taibbi Matt, *The Great American Bubble Machine (Goldman Sachs)*, Rolling Stone 1082-1083, July 9-23, 2009 <http://www.rollingstone.com/politics/news/12697/64796?RS_show_page=0>

Taleb Nassim Nicholas, *The Black Swan: The Impact of the Highly Improbable*, Random House, 2007

Tamari Meir, *The Challenge of Wealth, A Jewish Perspective on Earning and Spending Money*, Jason Aronson Inc., 1995

Velasquez Manuel G., *"Corporate Ethics: Losing It, Having It, Getting It"*, Madsen, Essentials of Business Ethics, A Meridian Book, 1990, pp. 228-244

Wallwork Ernest, *Psychoanalysis and Ethics*, Yale University Press, 1991

Ward Gary, *Developing & Enforcing a Code of Business Ethics, A Guide to Developing, Implementing, Enforcing and Evaluating an Effective Ethics Program*, Pilot Books, 1989

Wessel David, *In Fed We Trust: Ben Bernanke's War on the Great Panic*, Crown Business, 2009

Wikipedia: Dodd-Frank Wall Street Reform and Consumer Protection Act, July 2010, 2010 European sovereign debt crisis (Greece, Goldman Sachs, Downgrading of debt, danger of default, role of speculators), PIGS (economics), Financial Crisis of 2007-2010 (Housing Bubble, Sub-prime Lending, Deregulation, Over-leveraging, Financial Innovation and Complexity, Incorrect Pricing of Risk, Boom and Collapse of the Shadow Banking System, Commodities Boom, Systemic Crisis, Greece, Iceland, Ireland, Spain), Late-2000s Recession/The Great Recession, References, Links, and other Articles.

Williams Oliver F., Houck John W., edited by, *A Virtuous Life in Business, Stories of Courage and Integrity in the Corporate World*, Rowman & Littlefield Publishers, Inc., 1992

Williams Oliver F., Reilly Frank K. & Houck John W., edited by, *Ethics and the Investment Industr*y, Rowman & Littlefield Publishers, Inc., 1989

Wilson Rodney, *Economics, Ethics and Religion, Jewish, Christian and Muslim Economic Thought*, New York University Press, 1997

Woodstock Theological Center, Seminar in Business Ethics, *Ethical Considerations in Corporate Takeovers*, Georgetown University Press, 1990

Wright Lesley and Smye Marti, *Corporate Abuse, How “Lean and Mean” Robs People and Profits*, Macmillan, 1996

Wuthnow Robert, *Poor Richard’s Principle, Recovering the American Dream through the Moral Dimension of Work, Busines, & Money*, Princeton University Press, 1996

Yunus Muhammad, *Creating a World Without Poverty: Social Business and the Future of Capitalism*, PublicAffairs, 2009

Zakaria Fareed, *The Post-American World, Release 2.0, Updated and Expanded*, Norton, 2011

Zola Emile, *Money (L'argent)*, Mondial, 2007

Zuckerman Gregory, *The Greatest Trade Ever: The Behind-the-Scenes Story of How John Paulson Defied Wall Street and Made Financial History*, Broadway Business, 2009

LIST OF WORKS

All My Sons, 1948, 95 min., based on Arthur Miller's play, Director Irving Reis, with Edward G. Robinson, Burt Lancaster

All My Sons TV 1986, 122 min., Director Jack O’Brien, with Aidan Quinn, James Whitmore

Architecture to Zucchini: The people, companies and organizations pioneering sustainability, 2006, 129 min., 12 segment educational video

The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennink, with Niall Ferguson

The Ascent of Money: The Financial History of the World, 2008, 240 min., Director Adrian Pennink, with Niall Ferguson

Babbitt, 1934, 74 min., Director William Keighley, with Guy Kibbee and Aline MacMahon, based on Sinclair Lewis' book – Babbitt

Bad Seed: The Truth about our Food, 2006, 112 min., Director Adam Curry

The Bank, 2001, 106 min., Director Robert Connolly, with David Wenham, Anth. LaPaglia

Barbarians at the Gate, 1993, TV, 107 m., Director Glenn Jordan, based on the book by Bryan Burrough & John Helyar, on the RJR Nabisco takeover, with James Garner, Jonathan Price

BBC – 1929, The Great Crash, 2009, 60 min.

BBC – The Love of Money, 2009, Part I – The Bank that Bust the World (Lehman), 51 min., Part II – The Age of Risk, 51 min., Part III – Back from the Brink, 51 min.

BBC – The Madoff Hustle, 2009, 51 min.

Beyond Borders, 2003, 127 min., Director Martin Campbell, with Angelina Jolie, NGOs

Beyond the Line, Turn the Risks of Climate and Environmental Change into Compelling Business Opportunities, 2009, 55 minutes, with interviews of Anthony Simon and key management of GE, Ikea, Marks & Spencer, Marriott, and experts from the Carbon Disclosure Project, Environmental Defense Fund, Forum for the Future, World Resources Institute and other organizations partnering with companies to help them reduce their environmental impacts and increase their business performance.

The Big One, 1997, 91 min., Director Michael Moore, who tries to convince Phil Knight to open a Nike factory in Flint, Michigan instead of the sweat shops in Asia

Biography, Andrew Carnegie, 2000, 50 min., documentary on Carnegie

Biography – Ben & Jerry's, 2008, 50 min., starring: Ben Cohen, Jerry Greenfield

Biography - Bill Gates: Sultan of Software, 2004, 50 min., documentary on Microsoft

Biography, Henry Ford, 1999, 50 min., documentary on the Ford Automobile Company

Biography, J. Pierpont Morgan, 2000, 50 min., documentary on Morgan

Biography, Sam Walton: Bargain Millionaire, 2004, 50 min., documentary on WalMart

Boiler Room, 2000, 118 min., Director Ben Younger, with Giovanni Ribisi, Vin Diesel

Capitalism: A Love Story, 2009, 127 min., starring and directed by Michael Moore

Charlie Rose interviews Sheila Bair (October 17, 2008), 2008, 27 min. out of a DVD of 57 min.

Charlie Rose, Warren Buffett (October 1, 2008), 2008, 57 min.

Charlie Rose, Jamie Dimon (July 7, 2008), 2008, 57 min.

Charlie Rose, A Conversation with Author Thomas L. Friedman, about his book Hot, Flat, and Crowded: Why We Need a Green Revolution – and How it Can Renew America; September 9, 2008, 57 min.

Charlie Rose with Thomas L. Friedman (August 31, 2005), 60 min., documentary. An interview of Thomas L. Friedman, columnist for the New York Times and author of The World is Flat: A Brief History of the Twenty-First Century

Charlie Rose with Hank Paulson (May 19, 2004), 2006, 57 min.

Charlie Rose with Nassim Taleb (December 3, 2008), 2008, 21 minutes out of a DVD of 57 minutes

Charlie Rose with Muhammad Yunus (June 4, 2004), 2006, 57 min.

China Blue, 2005, 86 min., Director Micha X. Peled, documentary on globalization in China

The China Syndrome 1979, 122 m, Director James Bridges, with Jane Fonda, Jack Lemon

A Civil Action, 1998, 112 min., Director Steven Zaillian, with John Travolta, Robert Duvall, based on Jonathan Harr's book

Class Action, 1991, 110 min., Direc. Michael Apted, with Gene Hackman, M.E. Mastrantonio

Collapse, 2009, 80 min., Director Chris Smith, based on a book by Michael Ruppert

The Corporation, 2003, 145 min., Directors Jennifer Abbott, Mark Achbar, based on the book by Joel Bakan "The Corporation: A Pathological Pursuit of Profit and Power", with Noam Chomsky, Peter Drucker, Milton Friedman, Ray Anderson, Naomi Klein, Michael Moore, Howard Zinn

The Crooked E, the Unshredded Truth about Enron, TV 2003, 100 min., Director Penelope Spheeris, with Christian Kane and Brian Dennehy, based on the book by Brian Cruver

Damaged Care, 2002 (TV), 114 min., Director Harry Winer, with Laura Dern

Professor Daniel Kahneman interviewed by Chrystia Freeland, Reuters, Fireside Chat Zeitgeist Europe, 2010, 27 min. <http://www.youtube.com/watch?v=uUYQrLsmNMM>

Dealers, 1989, 87 min., Director Colin Bucksey, with Paul McGann, Rebecca De Mornay

Death of a Salesman, TV 1985, 130 min., based on Arthur Miller's play, Director Volker Schloendorff, with Dustin Hoffman and John Malkovich

The Devil's Advocate, 1997, 144 m, Director Taylor Hackford, based on the novel by Andrew Neiderman, with Al Pacino, Keanu Reeves, Charlize Theron, Jef. Jones, Judith Ivey

Disclosure, 1994, 128 min., Director Barry Levinson, based on the novel by Michael Crichton, with Michael Douglas, Demi Moore, Donald Sutherland, Caroline Goodall

The Divine Comedy by Dante Alighieri, (1999) Kultur Video

Endgame, 2007, 140 min., Director Alex Jones

An Enemy of the People, 1978, 90 min., Director George Schaefer, with Steve McQueen

Ganashatru 1989, 99 min., Director Satyajit Ray, Indian film based on Henrik Ibsen’s play

Enron: The Smartest Guys in the Room, 2005, documentary film, Director Alex Gibney, 109 min., with Peter Coyote as Narrator, with Andrew Fastow, Ken Lay and Jeff Skilling, based on the book by Bethany McLean and Peter Elkind, who also appear in the film - The Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron

Erin Brockovich, 2000, 132 mi., Director Steven Soderbergh, with Julia Roberts, A. Finney

Executive Suite, 1954, 104 min., Director Robert Wise, based on the novel by Cameron Hawley, with William Holden, Frederic March, Barbara Stanwick, June Allyson, Walter Pidgeon, Shelley Winters, Nina Foch, Louis Calhern, Paul Douglas

The Firm, 1993, 154 min., based on the novel by John Grisham. Director Sydney Pollack, with Tom Cruise, Ed Harris, Gene Hackman, Jeanne Tripplehorn, Hol Holbrook

F.I.S.T., 1978, 145 min., Director Norman Jewison, with Sylvester Stallone, Rod Steiger

The Flaw, 2010, 82 min., Director - David Sington, with Joseph Stiglitz, Robert Shiller, Louis Hyman

Ford: The Man and the Machine, 1987 (TV), 200 min., Director Allan Eastman, based on book by Robert Lacey, with Cliff Robertson, Hope Lange, Heather Thomas, R. H. Thomson

Four Horsemen, 2012, 97 min., Director/Writer Ross Ashcroft, with Joseph Stiglitz, Noam Chomsky

Free to Choose, Milton Friedman's TV series, 1990, 243 min., 5 Volumes, 3 DVDs: The Power of the Market, The Tyranny of Control, Freedom & Prosperity, The Failure of Socialism, Created Equal

Frontline: Black Money (2009), 2009, 60 min., starring and directed by Lowell Bergman

Frontline: Breaking the Bank (2009), 2009, 60 min.

Frontline: Inside the Meltdown, 2009, 60 min., Director Michael Kirk

Frontline: The Madoff Affair (2009), 2009, 60 min.

Frontline: Ten Trillion and Counting (2009), 2009, 60 min.

Frontline: The Warning (2009), 2010, 60 min., Director Michael Kirk, Reported by Jim Gilmore

The Future of Food, 2004, 88 min., Director Deborah Koons Garcia

Glengarry Glen Ross, 1992, 100 min., Director James Foley, based on David Mamet's play, with Jack Lemmon, Al Pacino, Ed Harris, Alan Arkin, Kevin Spacey, Alec Baldwin, Jonathan Price

Globalization & Human Rights, 1998, TV, 60 min., Writing credits: Rory O'Connor, Danny Schechter, hosted by Charlayne Hunter-Gault

The Gold Rush, 1925, 96 min. - silent or 69 min. remastered 1942 sound release. Director Charles Chaplin, with Charles Chaplin, Mark Swain

The Great Gatsby, 1974, 140 min., Director Jack Clayton, with Robert Redford, Mia Farrow, based on Frances Scott Fitzgerald's Book

The Great Gatsby, 2013, 137 min., Director Baz Luhrmann, with Leoanrdo DiCaprio (Gatsby), Tobey Maguire (Nick), Carey Mulligan (Daisy)

Greed, 1924, 239 min., Director Erich von Stroheim, based on the novel by Frank Norris, with Zasu Pitts, Gibson Gowland

How to Save the World, 2007, 103 min., Directors Thomas and Barbara Burstyn

How to Succeed in Business Without Really Trying, 1967, 121 min., Director David Swift

Il Conformista 1970, 115 min., Director Bernardo Bertolucci, based on Alberto Moravia’s book The Conformist, with Jean-Louis Trintignant, Stefania Sandrelli, Yvonne Sanson

An Inconvenient Truth, 2006, 96 min., Director Davis Guggenheim, Narrated by Al Gore

Inside Job, 2010, 109 minutes, written and directed by Charles Ferguson, narrated by Matt Damon

The Insider, 1999, 157 min., Director Michael Mann, with Al Pacino and Russel Crowe

The Inspector General 1949, 102 min., Director Henry Koster, with Danny Kaye, based on Revisor by Nikolai Gogol

It's a Wonderful Life, 1946, 130 min., Director Frank Capra, with James Stewart, Donna Reed

Jean de Florette, 1986, 122 min., Director Claude Berri, with Yves Montand, Gerard Depardieu, based on Marcel Pagnol's book

Julius Caesar 1953, 120 min., Director Joseph Mankiewicz, with Marlon Brando, James Mason, based on William Shakespeare's play

La Curee 1966, 98 min., Director Roger Vadim, with Jane Fonda and Michel Piccoli

L’Argent TV, 1988, 250 min, based on Emile Zola’s book L' Argent, about the financier Aristide Saccard, Director Jacques Rouffio, with Claude Brasseur, Miou-Miou, M. Galabru

L' Argent, 1928, 195 min., Director Marcel L' Herbier, with Pierre Alcover, Alfred Abel

Les Grandes Familles 1958, 92 min., based on Maurice Druon’s book, Director Denys de la Patteliere, with Jean Gabin, Bernard Blier, Pierre Brasseur, Jean Dessailly, Jean Murat

Life and Debt, 2001, 80 min., Director Stephanie Black, globalization, IMF, Jamaica

Life of Emile Zola 1937, 116 min., Director William Dieterle, with Paul Muni, Henry O’Neill

Lois Gibbs and the Love Canal, TV 1982, 100 min., Director Glenn Jordan, with Marsha Mason, based on the Love Canal scandal

Man of La Mancha 1972, 132 min., Director Arthur Hiller, with Peter O’Toole, Sophia Loren, based on Don Quijote by Miguel de Cervantes

Manon des Sources 1986, 113 min, Director Claude Berri, with Emmanuele Beart, Daniel Auteuil, based on Marcel Pagnol's book

Manufacturing Consent: Noam Chomsky and the Media, 1992, 167 min., Directors Mark Achbar and Peter Wintonick, about corporate media's role in modern propaganda

Marie: A True Story, 1985, 112 min., Director Roger Donaldson, with Sissy Spacek

McLibel, 2005, 85 min., Director Franny Armstrong, on McDonald's libel suit in the UK

The Merchant of Venice, 2004, 138 min., Director Michael Radford, with Al Pacino, Jeremy Irons, based on William Shakespeare's play

The Merchant of Venice, TV 1973, 131 min., Director John Sichel, with Laurence Olivier

The Merchant of Venice TV 1980, 157 min., Director Jack Gold, with Warren Mitchell

Milton Friedman, 2002, 73 m., Interviewed by Gary S. Becker, Intellectual Portrait Series

Modern Times, 1936, 87 min., Director Charles Chaplin, with Charles Chaplin, Paulette Goddard

Nassim Nicholas Taleb: The Future Has Always Been Crazier Than We Thought, 2008, 90 min.

Nine to Five, 1980, 110 min., Director Colin Higgins, with Jane Fonda, Dolly Parton

No Logo, 2003 V, 42 mi., Director Sut Jhally, documentary based on the book "No Logo" by Naomi Klein on globalization, hegemony of brands and democratic resistance

Nova - Trillion Dollar Bet, 2000, 50 m., documentary on Long Term Capital Management

The Odyssey TV 1997, 173 min., Director Andrei Konchalovsky, with Gretta Scacchi, Irene Papas, based on Homer's book

Other People's Money, 1991, 103 min., Director Norman Jewison, based on Jerry Sterner's play, with Danny DeVito, Gregory Peck, Penelope Ann Miller, Piper Laurie

Outsourced, 2006, 103 min., Director John Jeffcoat, with Josh Hamilton, Ayesha Dharkar, Asif Basra, Matt Smith

Patterns, 1956, 83 min., Director Fielder Cook, with Van Heflin, Ed Beg

Paul Hawken: The New Great Transformation, 2007, 71 min., Director Chris Baldwin, Speaker: Paul Hawken

Pirates of Silicon Valley, 1999, TV, 95 min., Director Martin Burke, with Anthony Michael Hall as Bill Gates of Microsoft, Noah Wyle as Steve Jobs of Apple, Joey Slotnick as Steve Wozniak of Apple, John DiMaggio as Steve Ballmer of Microsoft

Precarity, 2004, 197 min., Concept & Realization: Francesca Bria, Tora Krogh, Lize de Clercq. A compilation of 17 videos on victims of globalization, from Italy, Spain, Korea, Mexico, Japan, Netherlands, France, US, Michael Moore, Naomi Klein, The Take

Rhinoceros, 1974, 104 min., Director Tom O’Horgan, with Zero Mostel and Gene Wilder, based on Eugene Ionesco's play

Rigoletto 1982, 130 min., Verdi’s opera with Piave’s libretto based on Victor Hugo’s play Le roi s’amuse, Director John Michael Phillips, with John Rawnsley as Rigoletto and Marie McLaughlin as Gilda. The English National Opera in an adaptation to contemporary Mafia.

Rigoletto 1982, 128 min., Director Jean-Pierre Ponnelle, with Luciano Pavarotti

Ripped Off: Madoff and the Scamming of America, and Crash: The Next Great Depression, 2009, 94 min., History, Starring Bernie Madoff

The Rise of Disaster Capitalism, 2009, with Naomi Klein, 77 minutes

The Shock Doctrine: The Rise of Disaster Capitalism, Naomi Klein, Bioneers, 2008, 33 minutes

The Shock Doctrine, 2009, Documentary by Michael Winterbottom and Mat Whitecross, with Naomi Klein, 89 minutes

RJR/Nabisco, Braces for Buyouts, The History Channel, documentary, 2002, 50 min.

Roger & Me, 1989, 91 min., Director Michael Moore, on GM plant shutdowm and downsizing

Rogue Trader 1999, 101 min., based on Nick Leeson’s autobiography about the disastrous collapse of UK’s Barings Bank, Director James Dearden, with Ewan McGregor, Anna Friel

Runaway Jury, 2003, 127 m., Director Gary Fleder, based on the novel by John Grisham, with John Cusack, Gene Hackman, Dustin Hoffman, Rachel Weisz, Bruce McGill

Seven Samurai 1954, 190 min., Director Akira Kurosawa, with Toshira Mifune

Shaping the Future: 2008 Global Conference: A Discussion with Nobel Laureates in Economics, 2008, 75 min., Milken Institute

Sicko, 2007, 123 min., Director Michael Moore, a documentary on the American healthcare system

Silkwood, 1983, 131 min., Director Mike Nichols, with Meryl Streep, Cher, Kurt Russell

Startup.com, 2001, 107 min., Director Chris Hegedus, Jehane Noujaim, documentary with Kaleil Tuzman and Tom Herman, on the rise and fall of the Internet company govWorks.com

Super Size Me, 2004, 100 min., Director and Actor - Morgan Spurlock. McDonalds, fast food unhealthy effects, the first ever reality-based movie, beginning and ending in 30 days

Syriana, 2005, 126 min., Director Stephen Gaghan, with George Clooney, C. Plummer, Matt Damon

The Take, 2004, 87 min., documentary directed by Avi Lewis, written by Naomi Klein, Argentina

The Threepenny Opera: Die Dreigroschenoper, 1931, music Kurt Weill, 112 min., Director Georg Pabst, with Lotte Lenya, based on Bertolt Brecht's play

The Beggar’s Opera 1953, 94 min., Director Peter Brook, with Laurence Olivier, Hugh Griffith

Too Big to Fail, 2011, 100 min., Director Curtis Hanson, with James Woods, William Hurt, Paul Giamatti, writers Peter Gould, Andrew Ross Sorkin

Topaze 1951, 136 min, Director Marcel Pagnol, with Fernandel, based on Marcel Pagnol's play

Topaze, 1933, 78 min., Director Harry d'Abbadie d'Arrast, with John Barrymore, Mirnay Loy

Topaze, 1935, 103 min., Director Louis J. Gasnier, with Louis Jouvet, Edwige Feuillere.

Triumph of the Nerds: The Rise of Accidental Empires, 1996, 165 min., TV, Director Robert Cringely, documentary on the origins of the personal computer with Paul Allen (co-founder Microsoft), Steve Ballmer, Bill Gates, Steve Jobs, Steve Wozniak, Gordon Moore

The Visit 1964, 100 min., Director Bernhard Wicki, with Ingrid Bergman

Hyenas, 1992, 113 m., Director Djibril Diop Mambety, African film based on the play The Visit of the Old Lady by Friedrich Durrenmatt

Wall Street, 1987, 120 min., Director Oliver Stone, with Michael Douglas, Martin Sheen

Wall Street 2: Money Never Sleeps, 2010, 127 min., Director Oliver Stone, with Michael Douglas

Wal-Mart: The High Cost of Low Price, 2005, 95 min., Director Robert Greenwald

Warren Buffett - Oracle of Omaha, 2000, 60 min., about the story of Berkshire Hathaway

We're Not Broke, 2012, 53 min., Directors and Writers Victoria Bruce and Karin Hayes

Where is the World Going to, Mr. Stiglitz?, 2007, 380 min., starring Joseph Stiglitz

Who Killed the Electric Car?, 93 min., Director Chris Paine, Narrated by Martin Sheen

Working Girl, 1988, 115 min., Director Mike Nichols, with Harrison Ford, Sigourney Weaver, Melanie Griffith, Alec Baldwin

The Yes Men, 2003, 2003, 83 min., Directors Dan Ollman and Sarah Price, WTO satire

Yes, Prime Minister, UK 1992, 461 min., Director Sidney Lotterby, with Paul Edington, Nigel Hawthorne, TV series and books by Jonathan Lynn and Anthony Jay (Yes, Minister)

Dr. JACQUES CORY – CURRICULUM VITAE

**PERSONAL INFORMATION**

Home Address: 2, Costa Rica Street, Haifa, Israel 34981

Telephone: 972-4-8256608 or 972-4-8246316. Mobile: 972-544-589518.

Fax: 972-4-8343848

E-mail: [coryj@zahav.net.il](mailto:cory@netvision.net.il) or [cory@netvision.net.il](mailto:cory@netvision.net.il)

Website: <http://www.businessethicscory.com> or <http://www.businessethics.co.il>

**EDUCATION**

**Ph.D.** Business Administration (with distinction), CNAM - Conservatoire National des Arts et Metiers, Paris, France, 2004. Doctoral Dissertation in French - ‘Business Ethics and the Minority Shareholders’ - the first dissertation on this subject in the world.

**MBA** Business Administration, INSEAD, Fontainebleau, France, 1968. An International MBA in a trilingual program: English, French and German.

**BA** Economics and Political Sciences, Hebrew University of Jerusalem, Israel, 1966.

**ACADEMIC ACTIVITIES**

**2004-2013** Lecturer at the MBA, International MBA, MA, BA programs, and 17 classes of the Naval Academy, at The University of Haifa, Israel, on: Corporate Governance, Business Administration, Social & Economic Justice, Business Ethics, CSR - Corporate Social Responsibility, Sustainability, Globalization, M&A - Mergers & Acquisitions, Business and Government, Leadership and Stakeholders, NGOs and the Public Sector. Elected in 2005 as the Best Lecturer of the University of Haifa and received appreciation letters from deans and students.

**2010-2011** Lecturer at the International MBA program in English, at The Tel Aviv University, Israel, on: The Future of Capitalism in a Sustainable Society, a Contemporary Course in the Context of the Great Recession of 2007-2010; and a Course on Business Ethics.

**2009-2010** Lecturer at the Executive MBA program, at The Technion Israel Institute of Technology, Tel Aviv, Israel, on: Business Ethics & the Future of Capitalism in a Sustainable Society.

**2006** Visiting Professor, INSEAD, Singapore, on: Semestrial Course of Business Ethics - 'Individual, Business & Society: The Ethical Dilemma'.

**2005** Lecturer at the Ruppin Academic Center on Business Ethics.

**2010-2014** Lecturer at the Carmel Academic Center in English and in Hebrew on Business Ethics and the Future of Capitalism.

**BUSINESS ACTIVITIES**

**2014** Writing of Ethical Code, 10 Case Studies, and Training for Sibat, the International Defense Cooperation Agency

**2006** Chairman of the Advisory Board, Taditel, Israel.

**2005** Business Manager CycleTec, affiliate of American Israeli Paper Mill, Israel.

**2002** General Manager Corporate Recovery Management, W&S Israel.

**1981 - 2000** Top-level management of large and small hi-tech companies, M&A and strategic partnerships, international business, know-how transfer with conglomerates, shares and debentures offerings in the US & Israel, subsidiaries management, international turnarounds, initiating new ventures. Business activities in France, US, Europe, Israel.

**Turnaround Plans** and successful implementation of Elbit (1981-1982), Elscint's subsidiaries (1987-1988), NBase (1995-1996), and other companies, in hi-tech and low-tech, in France, the US and Israel, increasing in several cases valuation by more than 1,000%.

**M&A and JV Negotiations** of Israeli, U.S., Canadian, French, German, and Spanish companies in the computer, Internet, data communication, telecom, imaging, semi-conductor, and aerospace industries. Due diligence, negotiations, 100 business plans, strategic planning.

**Technology Transfer**: conducting of negotiations and agreements, including development, manufacturing and marketing rights, between large European, American and Israeli companies, such as Nixdorf, Alcatel, Hon and Global. Management of a Satellite Communications Consortium (1991-1993) comprised of some of the largest Israeli companies: IAI, Rafael/Galram, Elisra, Gilat, Technion.

**Management**: **(1981-1987)** Vice President in charge of business activities, sales and finance of Elbit, one of the largest Israeli hi-tech companies. Was directly responsible for the transition from heavy losses to peak profits, M&A, and international business breakthrough. Managed U.S. and Israeli public offerings. Member of U.S. and Israeli Boards of Directors. Initiated and managed Strategic Planning.

**1973-1980:** Sales Manager and Head of the Defense Sales Department at Elbit, Israel.

**1970-1973:** Export Manager and Assistant to the Executive CEO at Electra, Israel.

**1968-1970:** Assistant to the Strategic Planning VP of Israel Aircraft Industries, Israel.

**BOOKS**

"**Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein"**, The Edwin Mellen Press, US, 2009. An academic book in English, focusing on the Economic Whirl, starting in the eighties with damages of billions and culminating in the Great Economic Crisis of 2008 with damages of trillions, its origins, analysis and potential solutions. The book comprises of theoretical issues, cases based on business experience, and works: on business ethics, sustainability, globalization, corporate governance, & social responsibility. Hard cover - 2009, soft cover - 2010, used as textbook.

**"Selected Issues in Business Ethics and Social Responsibility"**, published by Magnes Publishers, the Hebrew University of Jerusalem, Israel, in July 2008: Analysis of theoretical issues and ethical dilemmas in original cases, films, plays & novels, forecasting the world economic crisis & presenting practical vehicles to overcome the crisis. Received an outstanding acclaim and used as textbook.

Two books - **"Business Ethics: The Ethical Revolution of Minority Shareholders"** and **"Activist Business Ethics"**, published by Kluwer Academic Publishers Boston, US, in 2001 (now Springer). Paperback Editions by Springer, US, 2004. Pioneer research, based on case studies of U.S., French & Israeli companies and extensive business experience, with a modern approach on activism in business ethics. The books found the rules that govern unethical conduct towards minority shareholders, which were validated by the Enron scandal. Activist Business Ethics is quoted on Wikipedia & other websites, is quoted several times in the entry "Business Ethics" of Wikipedia, is recommended in Wikipedia and Answers.com for "Further Reading", and is treated as a standard text/source book in Talk: Business Ethics in Wikipedia. The book is in about one thousand university libraries all over the world (USA – 750, Germany – 41, Canada – 36, France, UK, Netherlands, Belgium, Norway, Denmark, Poland, Italy, Switzerland, Romania, Slovenia, Spain, Mexico, Colombia, Lebanon, Israel, Saudi Arabia, United Arab Emirates, Turkey, Qatar, South Korea, South Africa, Malaysia, Singapore, China, etc.), and sells also in Russia, India, Japan, Greece, Thailand, Brazil, etc.

Doctoral Dissertation in French - ‘**Business Ethics & the Minority Shareholders**’, 2004, at CNAM, Paris, France, in 2004 and at other locations. Book "**L'ethique des affaires et les actionnaires minoritaires**", published by Editions Universitaires Europeennes in France in 2012. Used as textbook.

Novel in Hebrew **"Beware of Greeks' Presents"**, Bimat Kedem, Israel, 2001, a modern Odyssey on Business Ethics, with the essay "**Business Ethics in Israel – the Dream and the Calamity**", one of the first essays on this topic. Used as textbook. A Play in Hebrew - "**Nelly's Choice**", Jacques Cory with Amalia Eyal, in 2005 (on Cory's website and at the library of the University of Haifa). Used as textbook. Reading of the play was performed at the Hebrew University of Jerusalem on July 30, 2008. Translated into French in 2008 by Saskia Cohen - "**Le choix de Nelly**", published in 2012 in France by Edilivre. A Play in Hebrew "**Nelly Doron**" by Jacques Cory, written in 1997 and published on Cory's website, University of Haifa, Transparency International Israel, Ometz, Carmel websites, etc. in 2012.

Chapters in Edited Books – "**Une maniere originale d'enseigner la RSE**" (An original method to teach CSR), in the book "La RSE – La responsabilite sociale des entreprises – Theories et pratiques", by Francois Lepineux, Jean-Jacques Rose, Carole Bonanni, Sarah Hudson, published by Dunod in France in 2010. "**In the Name of Citizens, Business or Officials? Insights on the Public Responsibility of the Government and Public Administration**" by Eran Vigoda Gadot and Jacques Cory, in the book "Public Responsibility in Israel" by Raphael Cohen-Almagor, Ori Arbel-Ganz, Asa Kasher, published by Hakibbutz Hameuchad Publishing House & The Jerusalem Center for Ethics, in Hebrew, in Israel, 2012. One of the first essays on Business & Government & Social Justice in Israel.

2012 - "Social, Economic & Governmental Justice: Essays, Articles & the Play "Nelly Doron"" free ebook in Hebrew, published on the Internet at Jacques Cory's website in HOME, BOOKS and HEBREW, at the University of Haifa's Library website - <http://lib.haifa.ac.il> (search by name of author or book), Transparency International Israel, Ometz, Carmel Academic Center websites, etc. Includes also short stories: "Baruch Ashem", "Rain Fairy", correspondence, appreciation letters, social justice projects, satires, Ladino activities, case studies... Based on "Essays & Articles on Social & Economic Justice, Business & Government in Israel", published since 2010 on journals & websites. Additional essays, articles, case studies and a code of ethics appear on Cory's and other organizations' websites and might be part of a published printed version of the eBook, if a publisher would publish the book in Israel. The updated eBook is split in two eBooks: a professional book – 2016 – "Ethical Codes and Case Studies, Essays and Articles on Social, Economic and Governmental Justice", and a book on general and personal topics – 2016 – "Essays, Memoirs and Articles on General and Personal Topics".

2010 - "The Future of Capitalism in a Sustainable Society" in English, based on The Great Recession of 2007-2010: book in progress, along an outline on Cory's website. Bibliography of 120 books, a similar number of videos, and hundreds of articles, was read and hundreds of notes were prepared as basis for writing the book upon receipt of adequate financing. The book calls into question the conduct of corporations, leaders, executives and regulators before, during and after the Recession and shows how the invisible hand, minimal regulation and maximization of profits have a perverse impact on the world economy, society, stakeholders, business and profitability. Finally, the book suggests a new political economy of the state, new strategy for the private and public sectors, new economy of income and wealth distribution, in the context of a proper humane policy bringing sustainable development.

**2016 – "Ethics Pays: A Comprehensive Atlas of Salient Parameters in the 300 Countries of the World Proving that Ethics Pays"** in English. The eBook proves that the most ethical countries obtain the best results in all the parameters - GDP per capita, democracy, peace, equality, freedom, happiness, social progress, efficiency, globalization, competitiveness, etc., and the most corrupt countries obtain the worst results. The book is also a geography book describing the 18 - 55 most salient parameters of the world's countries, and comparing the achievements of all the 300 countries of the world. The most salient parameters can be allocated to each country, or can remain in the tables of the book and in the links of the book.

**2016 – "Cory's Cosmopolitan Cultural Credo: Autobiography – A Lifetime Companion for the Universal Intellectual Humanist"** in English. An eBook describing Cory's experience, works and thoughts on his fields of interest, a new kind of literature, comprising of a mixture of: novels, drama, biographies, non-fiction, linguistics, geography, business, ethics, academics, economics, history, music, arts, films, philosophy, poetry, folklore, sociology, travel, and even humor. Cory blended all those ingredients in his long careers in diverse occupations and avocations, which might interest the intellectual reader of the book. The book is Cory's credo and truth, an ode to humanism, moderation and harmony, in Cory's cosmopolitan, polyglot and holistic approach.It can be read, seen, or heard during thousands of hours, everybody can find interest in parts of this book, which hopefully will arise a desire to learn languages, literature, philosophy, history, geography, ethics, and drama, and watch the best films, music, folklore, and arts. In this book Cory wants to shake the complacency of businessmen, statesmen, fundamentalists, peacelovings, academics, & intellectuals, who often don't see the whole picture, as this book does, encompassing most of the facets of culture.

**2016 – "Ijiko and His Grandparents in the Jungle"** – in Hebrew. The children book by Jacques Cory, illustrated by Elena Gat, edited by Shirly Garfunkel, exists in a book format with illustrations but it was not published yet, and also as an eBook (without the illustrations) [at Jacques Cory's website](http://www.businessethicscory.com/HebrewLinksReadMore.html). This book is based on the author's jungle stories to his children and grandchildren, who also contributed their inputs to the plot, with names primarily deriving from funny words in Ladino, as the lion Hastrapula, the giraffe Siskerina, the monkey Sholobolo, the peacock Zurzuvi, the witch-doctor Melizina, the rhinoceros Haftona, etc.

**PROFESSIONAL ACTIVITIES**

**2013 –** Member of the Advisory Board of I.Q.L. The Israeli Directors Forum Ltd. The Forum (Integrity, Quality & Leadership) is designed to upgrade the work of directors as well as to enrich and equip them with professional tools for performance of their duty.

**2012** - Initiating a proposal for the Award of Sustainable Justice Prizes in Israel and in other countries, member of the Prize Committee with well-known ethical experts in the award fields of: Social Justice, Economic Justice, Governmental Justice, Environmental Justice, Media Justice, Educational Justice & Cultural Justice, i.a. Nobel Prize laureate Professor Dan Shechtman, famous playwright Joshua Sobol, and leading professors, journalists & activists.

**2011 -** Organization of Symposium on Social & Economic Justice with the University of Haifa & Ometz in Haifa, Israel**.** Lecture by Cory, Participation of Leading Professors, Businessmen, Social Activists, NGO Leaders & Daphni Leef. Symposium filmed by the Academic Channel.

Participation in the Forums of the Israeli Social Protest Movement and Others for Enhancing Social Justice in Israel, Transparency, Ethics, & Reducing Business & Government Relations.

**2001 -** Lectures at Conferences, Universities, Organizations, Companies and Governmental Forums, in the U.S., Europe and Israel. Transcripts, Films & Articles on Lectures – on Cory's website.

Transparency International, Berlin – Drawing Lessons from the Great 2008 Recession - 2010

Insead, Fontainebleau, France - Lectures and Workshops at Ethics Days – 2001/2003

European Union - Stresa, Italy, Lecture on Trends in M&A - 2001

Ethics & Management - Symposium of Paris' high ranking executives - 2003

In Europe – meetings for promoting Cory's books in Paris, London, Frankfurt, Amsterdam and Copenhagen, with collaboration of Kluwer – 2001

In the USA – meetings for promoting Cory's books in Washington, Boston and New York, participating at the annual meeting of Society for Business Ethics in Washington – 2001

Israel: Keynote Speaker - Top Management of Israeli Bank Leumi, Transparency International, Israeli SEC, the Israeli Electric Company, Elbit, IAI, Apax & Insead Anciens Association, Ernst & Young. Magnes Launching of Book – ZOA hall, Tel Aviv, Bimat Kedem Launching of Book – Suzan Dalal hall, Tel Aviv. Speaker at the Hi-Tech Summit (Technology & People), Directors' Convention, Ethics Center at the Israeli Stock Exchange, Internal Auditors Convention, Mishkenot Shaananim Ethics Center, Ethics & Engineering, BDO, Migdal Insurance Group, Izraeli Ethics Center, Ometz, forums of the Technion and the University of Haifa, Reali High School, and on Israeli radio & TV.

**2013 –** Articles in Walla Business and Ethics Center Mishkenot Shaananim Bulletin

**2010 -** Publicist, News First Class, NFC, News 1, a leading Israeli News Website

**2009-2011** – Columnist, "Ethics and You" – The Israeli CPA Review

**2008**- Articles in Transparency International Israel and Ometz

**2006 -** Member of the Editorial Advisory Board, Society and Business Review, Emerald.

**2001 -** Israel: Essays and Articles on Social & Economic Justice, Business Ethics, Business & Government

**PUBLIC ACTIVITIES**

**2015** – Award of the Israeli highest ethical prize by Ometz "Itur Hamofet".

**1981 -** Member of the Society for Business Ethics in the US; the France and United Kingdom Chambers of Commerce in Israel. Member of the Boards of Directors/Management of Transparency International Israel, Ometz ethical NGO, Haifa Theater, Haifa Film Festival.

**LANGUAGES**

Fluent in English, French (mother tongue), Spanish, Ladino, Hebrew. Fair knowledge of Italian, German, Portuguese, Romanian, Interlingua. Reading capabilities in more than 40 other languages.

**AVOCATIONS**

Theater, Literature, Cinema, Languages, Research, Travel.

**Family and Personal Status**

Married Ruthy Popliker, August 19, 1969. Three children: Joseph, Amir, Shirly, all of them married with children. Born in Cairo, Egypt, June 5, 1944, studied in French at the Lycee Francais du Caire. Living in Israel since 1953. Israeli citizen (mother Pauline Simon Cory was a Greek citizen).

List of Publications – Dr. Jacques Cory

BOOKS

2012 - "Social, Economic & Governmental Justice: Essays, Articles & the Play "Nelly Doron"" free ebook in Hebrew, published on the Internet at Jacques Cory's website in HOME, BOOKS and HEBREW, at the University of Haifa's Library website - <http://lib.haifa.ac.il> (search by name of author or book), Transparency International Israel, Ometz, Carmel Academic Center websites, etc. Includes also short stories: "Baruch Ashem", "Rain Fairy", correspondence, appreciation letters, social justice projects, satires, Ladino activities, case studies... Based on "Essays & Articles on Social & Economic Justice, Business & Government in Israel", published since 2010 on journals & websites. Additional essays, articles, case studies and a code of ethics appear on Cory's and other organizations' websites and might be part of a published printed version of the eBook, if a publisher would publish the book in Israel. The updated eBook is split in two eBooks: a professional book – 2016 – "Ethical Codes and Case Studies, Essays and Articles on Social, Economic and Governmental Justice", and a book on general and personal topics – 2016 – "Essays, Memoirs and Articles on General and Personal Topics".

2010 - "The Future of Capitalism in a Sustainable Society" in English, based on The Great Recession of 2007-2010: book in progress, along an outline on Cory's website. Bibliography of 120 books, a similar number of videos, and hundreds of articles, was read and hundreds of notes were prepared as basis for writing the book upon receipt of adequate financing. The book calls into question the conduct of corporations, leaders, executives and regulators before, during and after the Recession and shows how the invisible hand, minimal regulation and maximization of profits have a perverse impact on the world economy, society, stakeholders, business and profitability. Finally, the book suggests a new political economy of the state, new strategy for the private and public sectors, new economy of income and wealth distribution, in the context of a proper humane policy bringing sustainable development.

**2016 – "Ethics Pays: A Comprehensive Atlas of Salient Parameters in the 300 Countries of the World Proving that Ethics Pays"** in English. The eBook proves that the most ethical countries obtain the best results in all the parameters - GDP per capita, democracy, peace, equality, freedom, happiness, social progress, efficiency, globalization, competitiveness, etc., and the most corrupt countries obtain the worst results. The book is also a geography book describing the 18 - 55 most salient parameters of the world's countries, and comparing the achievements of all the 300 countries of the world. The most salient parameters can be allocated to each country, or can remain in the tables of the book and in the links of the book.

**2016 – "Cory's Cosmopolitan Cultural Credo: Autobiography – A Lifetime Companion for the Universal Intellectual Humanist"** in English. An eBook describing Cory's experience, works and thoughts on his fields of interest, a new kind of literature, comprising of a mixture of: novels, drama, biographies, non-fiction, linguistics, geography, business, ethics, academics, economics, history, music, arts, films, philosophy, poetry, folklore, sociology, travel, and even humor. Cory blended all those ingredients in his long careers in diverse occupations and avocations, which might interest the intellectual reader of the book. The book is Cory's credo and truth, an ode to humanism, moderation and harmony, in Cory's cosmopolitan, polyglot and holistic approach.It can be read, seen, or heard during thousands of hours, everybody can find interest in parts of this book, which hopefully will arise a desire to learn languages, literature, philosophy, history, geography, ethics, and drama, and watch the best films, music, folklore, and arts. In this book Cory wants to shake the complacency of businessmen, statesmen, fundamentalists, peacelovings, academics, & intellectuals, who often don't see the whole picture, as this book does, encompassing most of the facets of culture.

**2012 -** "**In the Name of Citizens, Business or Officials? Insights on the Public Responsibility of the Government and Public Administration**" by Eran Vigoda Gadot and Jacques Cory, in the edited book "Public Responsibility in Israel" by Raphael Cohen-Almagor, Ori Arbel-Ganz, Asa Kasher, published by Hakibbutz Hameuchad Publishing House/The Jerusalem Center for Ethics, in Hebrew, in Israel. One of the first essays (written in 2008) on Business & Government and Social Justice in Israel.

2010 - "Une maniere originale d'enseigner la RSE" (An original method to teach CSR), in the book "La RSE – La responsabilite sociale des entreprises – Theories et pratiques", by Francois Lepineux, Jean-Jacques Rose, Carole Bonanni, Sarah Hudson, published in French by Dunod in France. On teaching CSR with plays, novels & films on business, CSR & ethics.

**2009 -** "**Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein"**, The Edwin Mellen Press, US. An academic book in English, focusing on the Economic Whirl, starting in the eighties with damages of billions and culminating in the Great Economic Crisis of 2008 with damages of trillions, its origins, analysis and potential solutions. The book comprises of theoretical issues, cases based on business experience, and works: on business ethics, sustainability, globalization, corporate governance, & social responsibility. Hard cover - 2009, soft cover - 2010, used as textbook.

**7/2008** - **"Selected Issues in Business Ethics and Social Responsibility"**, published by Magnes Publishers, the Hebrew University of Jerusalem, Israel: Analysis of theoretical issues and ethical dilemmas in original cases, films, plays & novels, forecasting the world economic crisis & presenting practical vehicles to overcome the crisis. Received an outstanding acclaim and used as textbook.

Two books - **"Business Ethics: The Ethical Revolution of Minority Shareholders"** and **"Activist Business Ethics"**, published by Kluwer Academic Publishers Boston, US, in 2001 (now Springer). Paperback Editions by Springer, US, 2004. Pioneer research, based on case studies of U.S., French & Israeli companies and extensive business experience, with a modern approach on activism in business ethics. The books found the rules that govern unethical conduct towards minority shareholders, which were validated by the Enron scandal. Activist Business Ethics quoted on Wikipedia & other websites, is quoted several times in the entry "Business Ethics" of Wikipedia, is recommended in Wikipedia and Answers.com for "Further Reading", and is treated as a standard text/source book in Talk: Business Ethics in Wikipedia. The book is in about one thousand university libraries all over the world (USA – 750, Germany – 41, Canada – 36, France, UK, Netherlands, Belgium, Norway, Denmark, Poland, Italy, Switzerland, Romania, Slovenia, Spain, Mexico, Colombia, Lebanon, Israel, Saudi Arabia, United Arab Emirates, Turkey, Qatar, South Korea, South Africa, Malaysia, Singapore, China, etc.), and sells also in Russia, India, Japan, Greece, Thailand, Brazil, etc.

Doctoral Dissertation in French - ‘**Business Ethics & the Minority Shareholders**’, 2004, at CNAM, Paris, France, in 2004 and at other locations. Book "**L'ethique des affaires et les actionnaires minoritaires**", published by Editions Universitaires Europeennes in France in 2012. Used as textbook.

Novel in Hebrew **"Beware of Greeks' Presents"**, Bimat Kedem, Israel, 2001, a modern Odyssey on Business Ethics, with the essay "**Business Ethics in Israel – the Dream and the Calamity**", one of the first essays on this topic. Used as textbook. A Play in Hebrew - "**Nelly's Choice**", Jacques Cory with Amalia Eyal, in 2005 (on Cory's website and at the library of the University of Haifa). Used as textbook. Reading of the play was performed at the Hebrew University of Jerusalem on July 30, 2008. Translated into French in 2008 by Saskia Cohen - "**Le choix de Nelly**", published in 2012 in France by Edilivre. A Play in Hebrew "**Nelly Doron**" by Jacques Cory, written in 1997 and published on Cory's website, University of Haifa, Transparency International Israel, Ometz, Carmel websites, etc. in 2012.

**2016 – "Ijiko and His Grandparents in the Jungle"** – in Hebrew. The children book by Jacques Cory, illustrated by Elena Gat, edited by Shirly Garfunkel, exists in a book format with illustrations but it was not published yet, and also as an eBook (without the illustrations) [at Jacques Cory's website](http://www.businessethicscory.com/HebrewLinksReadMore.html). This book is based on the author's jungle stories to his children and grandchildren, who also contributed their inputs to the plot, with names primarily deriving from funny words in Ladino, as the lion Hastrapula, the giraffe Siskerina, the monkey Sholobolo, the peacock Zurzuvi, the witch-doctor Melizina, the rhinoceros Haftona, etc.

**ARTICLES**

2009 – 2011 – Columnist: "Ethics and You" at Roeh Haheshbon, Israeli CPA Review

June 2011, Holistic Ethics, "Ethics & You", Column in Roeh Haheshbon, Israeli CPA Review

March 2011 - Inside Information and Insider Trading, "Ethics and You", Israeli CPA Review

October 2010 - Lessons for the Insurance Industry, "Ethics and You", Israeli CPA Review

August 2010 - Teaching Business Ethics with Plays, "Ethics and You", Israeli CPA Review

(also in French)

June 2010, The Greatest Scheme in History, "Ethics and You", Israeli CPA Review

April 2010 - Mark to Market & the Great Recession, "Ethics and You", Israeli CPA Review

February 2010 - Sustainability - Paul Hawken, "Ethics and You", Israeli CPA Review

(also in English)

October 2009 - Drawing Lessons from the Great Recession of 2008, Israeli CPA Review

(also in English)

August 2009 - CPA's Ethical Mission, "Ethics and You" Column in Israeli CPA Review

(also in English)

June 2009 - Chinese Wall's Illusion, "Ethics and You" Column in Israeli CPA Review

April 2007 – Essay "The Twelve Commandments", 12 Rules on Reconciliation between Profitability and Ethics, in Roeh Haheshbon, the Israeli CPA Review (also in English)

**2013 - Walla Business, a Leading Israeli News Website**

May 2013 – Lapid, Fisher, Netanyahu, Bourgeoisie's Knights

March 2013 – Linking Economy and Society

**2010 -** **Publicist at News First Class, NFC, News 1, a Leading Israeli News Website**

March 2014 – On Theater, Cameri, Frost/Nixon

March 2014 – On Orientalism and Europocentrism

February 2014 – Eulogy for Zvi Aviel, one of the greatest Israeli's Poets, with Translation from German by Cory of one of his first stories

February 2014 – Spanish Citizenship for Sephardim

November 2013 – Ethics Starts at the Top

April 2013 - Sustainable Justice in the World's Cultures

March 2013 – Who Is the Real Aristocracy in Israel?

November 2012 – Social, Economic and Governmental Justice

August 2012 – The Nightmare of Julia, a satire

June 2012 - Absolute Responsibility for the Carmel Disaster and the Breaking of the Social Justice Movement

March 2012 - Social & Economic Justice Activists - Anarchists, Communists & Impudents?

February 2012 - Essay - The Actual Context of the Play "The Visit of the Old Lady"

November 2011 - Social & Economic Justice in Israel (Published also on Ometz's website)

August 2011 - Open Letter to the Leaders of the Social Movement

March 2011 – How I Discovered the Synagogue of Coria?

December 2010 - Brethren, Our Country is on Fire

July 2010 - Bibliotherapy and Me

**2013 – Ethics Center Mishkenot Shaananim Bulletin**

March 2013 – Social, Economic and Governmental Justice

**2011 – Initiated and Participated with Ladinokomunita in the Translation and Editing of the UN Universal Declaration of Human Rights into Ladino, published on the UN Website, and on the website eSefarad Spain in Ladino.**

**2008 -2009 - Transparency International Israel's Website and Nihul Shakuf**

October 2009 - The Decline of Ethics following the Great Recession of 2008

November 2008 - 36 Principles of Business and Ethics in the Economic World Towards 2020

(also in English)

**2009 - Ometz's (Israeli Ethical Organization) Website**

December 2009 - Article on the Great Recession

May 2009 - Futuristic Satire "Children of Winter 1973 – 2049"

April 2009 - The Basic Principles of the Political Platform of the Israeli Second Republic Movement

February 2009 - The Ethical Failures of the World Economic Crisis

(As well as articles published on other websites from 2010 onwards)

**2004 - Articles published in Globes, a leading economic daily newspaper**

September 2008 - (G Magazine pp. 25-30) an Interview with Cory and a Review by Dror Feuer on Cory's Book

August 2008 - Anat Cohen, On Ethical Screening for MBA Students, with Interviews of Leading Academics, including Jacques Cory

July 2004 – an Article by Jacques Cory "Stop the Rhinoceros we want to step down"

**Other Articles**

**2014** – Spanish Citizenship for Sephardim in Ladino, Diyalog Turkey May 2014, pp. 87-89, Satire April 2014

**2011** - How I discovered the synagogue of Coria? written by Cory in 5 languages, published: in Tarbut Sefarad Spain, in Spanish... Aurora Israel, in Spanish... Anajnu Chile, in Spanish... Shelanu Argentina, in Spanish... CCIU Uruguay, in Spanish… eSefarad Argentina, in Ladino & Spanish... Ladinokomunita USA, in Ladino... Forojudio Mexico, in Ladino... Los Muestros Belgium, in Ladino... Aki Yerushalaim Israel, in Ladino... Sephardic Horizons USA, in Ladino... News1 Israel, in Hebrew... Sharsheret Hadorot Israel, in English & Hebrew... Halapid US, in English... Nahar Misraim France, in French… Letter from the Spanish Ambassador in Israel in Spanish with translation into English... Afterword by Cory in English

**April 2005** - Site of Ladino Poem – "Onde estas mujer kerida?" (published in Aki Yerushalayim no. 77, p. 75), Text of the Ladino Poem, with Hebrew Translation

Site of "Oriental Wind – Who is Oriental?" (Hakivun Mizrah Review no. 2, p. 12, - Bimat Kedem), Text of the poem

**August 2002** - Academic Books appear in home page of Kluwer's site as "Books Relating to the Enron Scandal".

**July 2002** - Review on "Business Ethics" and novel in the National Chapter Bulletin of Transparency International

**June 2002** - Essay on "Internet and Transparency as Ethical Vehicles" in the Israeli review "Status"

2002 - Review on "Business Ethics" in the European IQ Magazine no. 2, 2002, with a circulation of 30,000 copies to the Insead Alumni and Companies' contacts

**2001** - 36 Laws of Wrongdoing to Minority Shareholders in Unethical Companies

**2001** - Essay on Business Ethics in Israel (with a summary of Cory's Kluwer academic books)

Ethical Strategic Planning, The International Ethical Fund, The Global Center for Business Ethics, Integrity Tests

September/October 2001: The Internet and Transparency as Ethical Vehicles (Mashavei Enosh, 165-166)

How to Implement a Turnaround Plan (published in Investment & Society Israel 1989, Seven Days Ltd., pp. 36-37)

Summer 2001 - Review on "Business Ethics" in Transparency and Management, Transparency International Journal, Shvil

**Introducing new materials on Jacques Cory's website:** [**www.businessethicscory.com**](http://www.businessethicscory.com) **Book in Hebrew "Social, Economic & Governmental Justice", Articles, Extracts of Books, Social, Economic, Cultural, Travel & Linguistic Activities, Courses, Photos, Lectures & Videos of Lectures, Correspondence, Audio Play, Screenplay, Play "Nelly Doron", Stories, Lists, Internet Links…**