

THE FUTURE OF CAPITALISM IN A SUSTAINABLE SOCIETY

OUTLINE OF THE BOOK BY Dr. JACQUES CORY

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Description of the Book

The book addresses the most important issues of the world economy - the future of capitalism in a sustainable society - in the context of the Great Recession of 2007-2010, finding a pattern of the Economic Whirl starting in the eighties with damages of billions and incurring in 2008 damages of trillions. The book is unique in its holistic & comprehensive approach: psychological, economic, sociological, philosophical and moral, rather than descriptive as most of the books on this subject. It is less theoretical, more practical and understandable in approach to the issue of the future of capitalism.

The book analyzes contemporary capitalism, the Recession and the Whirl, based on Dr. Cory's research & books, and more than 150 books, 130 videos, thousands of articles and documents, researching them in a vivid, critical and captivating way. It examines various preferred solutions to the crisis of capitalism, corporate governance and conduct, adopted by regulators and business, recommended by eminent professors, writers and tycoons, and advocated by Dr. Cory in his works.

This book is not only timely, but urgent. In the next crisis which could occur within the current decade, as nothing has changed while the pace of the crises has increased exponentially, the world economy could indeed collapse, with damages reaching into the hundreds of trillions of dollars, far beyond the scope of the world GDP. Adoption of the remedies offered might prevent this collapse. Academic, private and public institutions approached by Dr. Cory are not willing yet to fund the book as it differs fundamentally from the prevailing neo liberal views. But you have probably the foresight and are broad-minded enough to support this novel, contemporary, and in a way contrarian approach.

In this research endeavor, the author finds the most profound sources of financial and economic instability and suggests workable remedies that can be adopted without delay. It is true that the economic future is uncertain, but unfortunately as the causes of the instability do not change, the results of the systemic failures can be predicted, while the only thing that changes is the order of magnitude of the crises. Economists tend to over-simplify their models – the neoliberals adopt free market theories, the Keynesians and even Stiglitz try to find the right balance between regulation and free markets. This book proposes a much more complex solution, based first of all on moral and ethics, but also on sociology, psychology, philosophy, while giving workable economic solutions. A precondition for a sustainable future of capitalism is to adopt appropriate corporate governance as stipulated in Dr. Cory's previous books with the changes needed to reflect the crises of the last decade.

Finally, the book suggests a new political economy of the state, new strategy for the private and public sectors, new economy of income and wealth distribution, in the context of a proper humane policy bringing economic development. It calls into question the conduct of corporations, leaders, executives and regulators before and during the Recession in order to help the reader to understand how the business models of the invisible hand, minimal regulation and maximization of profits have a perverse impact on the world economy, society and stakeholders and ultimately – business and profitability. The book encourages the reader to develop and follow her/his own insights, which could be different from the prevailing neo liberal ideology, and find the right equilibrium between profitability, business ethics, social responsibility, globalization & sustainability, complementing each other in the long run.

Author Biographical Information

Dr. Jacques Cory is an international businessman specializing in M&A, a pioneering author in business ethics, a lecturer at the Tel Aviv University (Int'l MBA), the Technion, and the University of Haifa (elected Best Lecturer) in Israel, and in 2006 a Visiting Professor at INSEAD. Dr. Cory is the author of academic books published in the US at Kluwer, Springer, Mellen, and in Israel at Magnes, focusing on business ethics to minority shareholders, in banks, mergers, the stock exchange, sustainability, globalization, corporate governance, social responsibility, and anticipating in his books, articles and lectures the Corporate Scandals of 2001-2003 and the 2007-2010 Great Recession.

Dr. Cory held senior positions in the high tech industry, was VP Finance and Sales of Elbit, a large high tech multinational company, conducted IPOs in Wall Street and Israel, wrote over 100 business plans, and has initiated mergers, turnaround plans, acquisitions, know-how agreements and strategic planning in the US, Europe and Israel. Dr. Cory, born in Cairo, resides in Israel, outside of the United States and Europe, but has a global perspective which is different from the standard academic perspectives prevailing there. Being a businessman with 30 year experience and an academic with 10 year experience he thinks outside the box, combining political, sociological and historical aspects, and perceiving the future of capitalism in an integrative and holistic approach. See attached CV.

Structure of the Book:

The structure of the book on The Future of Capitalism encompasses the main principles of business and ethics in the New Sustainable Society. After witnessing, as a businessman and academic, the Economic Whirl starting in the eighties and culminating in the Great Recession of 2007-2010, Dr. Cory draws the lessons for the future of capitalism and the obvious necessary conclusions which are based and substantiated by the events, but are regrouped in the building blocks which are the preconditions for the new sustainable society, namely:

- * what is the raison d'être of the company
- * ethical leadership
- * low leverage and low risk with other people's money
- * discarding maximization of profits
- * financial moderation
- * transparency
- * adequate regulation
- * new mission of auditors and lawyers
- * changing the attitude of society
- * cooperation instead of cut-throat conduct
- * establishing the Institute of Ethics
- * electing truly independent directors
- * bridling of derivatives to be functional rather than speculative
- * analyzing long term Treasury Bills return on investment versus Dow Jones Index
- * pension funds investing only in T-Bills
- * full disclosure in financial reports and prospectuses
- * heavy penalties for fraud and tax evasion
- * adequate ratio between highest and lowest salaries
- * corporate social responsibility, environment and sustainability
- * business ethics, ethical strategic planning & screening of management, assimilating ethical standards
- * replacing neo liberal policies by humane capitalism
- * limiting government and business influence
- * encouraging whistleblowers
- * minimal social gaps and enlarging the middle class
- * activist conduct of stakeholders
- * Main Street creativity instead of financial creativity
- * obeying the Golden Rule
- * model citizenship
- * progressive taxation

- * abolishing investment in tax heavens and legal but unethical tax evasion
- * living within your means with minimal credit and adequate savings
- * drawing lessons from the Scandinavian Capitalism
- * eliminating "soft" corruption
- * paying very high salaries to politicians and civil servants
- * prohibiting crossing between public and private careers
- * a new balanced approach between unbridled capitalism and socialism
- * 90% taxation on excessive compensation
- * taking into consideration irrational economics
- * restraining contributions to politicians, political parties and lobbying
- * eliminating bailouts to "too big to fail" corporations
- * restraining monopolies, cartels, large multinationals and banks
- * ensuring an adequate return on investment for savings regardless of the Fed's monetary policy
- * devising from scratch a holistic sustainable economy doing justice to the people and not to tycoons

The Principles of Business and Ethics in the Economic World Towards 2020

1. Companies should see profitability as a viability precondition and not as their only reason for existence, as corporations also employ people, sell products, and contribute to society.
2. The mantra of maximization of profits should be discarded, as it necessarily causes maximization of risks and wrongdoing of stakeholders: employees, customers, community and the ecology.
3. Financial moderation should prevail, with a balanced leverage (not 30:1 as in Lehman Brothers), sufficient equity, low indebtedness, a positive cash flow, integrity of the financial management, even if it is at the expense of maximizing profitability, growth and valuation.
4. Financial reports should be accurate and transparent and instead of spending tens of millions in order to circumvent the Sarbanes-Oxley Act, companies should spend millions to be ethical.
5. Lawyers who assist companies to evade taxes "lawfully" would be unemployed, as all companies would pay the full taxes, after being convinced that it is the only way to maintain law and order, eradicate crime and to fund defense, education, health and infrastructure equitably.
6. All pension funds should cease to invest in the stock exchange, no longer risking pensions, and minority shareholders should invest only in ethical funds and ethical companies.
7. Independent directors should be really independent and should ensure the stakeholders' rights.
8. An Institute of Ethics should be established, giving ethical ratings to companies, controlling shareholders and executives, and the management should have an impeccable ethical record, preventing the collapse of AAA ethical companies due to unethical conduct.
9. The internet would become the ultimate ethical vehicle, ensuring full transparency, preventing the use of insider information and enabling open communication between all stakeholders.
10. Cooperation, equilibrium and harmony would replace the principles of cut-throat competition and street fighting, having the killer instinct and adopting war tactics.
11. Companies should not compete in adopting unbridled marketing campaigns, deceptive advertising, deceiving customers, but should compete on who gives better service and products at fair prices, without putting "stumbling blocks" before the blind subprime customers.
12. Our examples of model businessmen would be Warren Buffett, Jerry Greenfield and Paul Hawken, and not Ken Lay and the executives of Lehman Brothers, Bear Stearns and AIG.
13. Society would not judge people by the size of their wallets but by the greatness of their minds.
14. The ideal manager should lead his company in an authoritative, democratic and humane approach, and not be inconsiderate, brutal and lacking in sensitivity.
15. We should prevent sexual harassment, race, gender, age and other discrimination, nepotism, and all workers should be treated equitably and recruited with ethical screening.

16. The ratio between the highest and lowest salaries in a company should not exceed 30:1.
17. The environment in our cities would be as good as in Copenhagen and not as bad as in Naples, and petrochemical companies would invest in preventive measures as in the Netherlands.
18. Our country would be rated among the ten most ethical countries in the Transparency International Corruption Perception Index, our model would be Finland and not Nigeria, and those who enforce the ethical laws would not cross the lines to work for those who infringe upon them.
19. Companies and tycoons should not perceive corporate social responsibility as the donations of one percent of profits being the essence of ethics, but should earn the other 99% ethically.
20. Government would not be neo-liberal or social democratic but neo-social, adopting the "third way" of Joseph Stiglitz, with a balanced equilibrium between free market and regulation.
21. Perception of success would not be living on a property of \$125 million but on a modest property, like Warren Buffett, known for his personal frugality despite his immense wealth.
22. The model of a politician would be Mahatma Gandhi, practitioner of non-violence, truth, integrity, austerity, simplicity and peace, as opposed to many corrupt politicians of today.
23. The excessive ties between government and business would be loosened, politicians would not be responsible to tycoons and their lobbies but to the people and would be funded by them. Civil servants should not be employed by the tycoons after quitting their jobs, putting their motives in doubt.
24. Milton Friedman's vision would be achieved - that companies should not invest in social responsibility and the policy of the neo-liberals would be implemented with minimum regulation, because if companies are ethical, there will be no need for charity or regulation.
25. Society would not worship bankrupt businessmen who outsmarted their creditors, tax evaders who conned the government, and controlling shareholders who wronged minority shareholders, but nerds who pay their taxes, behave ethically and repay their debts.
26. White-collar criminals should be sentenced to 20 years imprisonment, without plead bargains, indirect or direct bribes, and judges should not be lenient toward bankers, tycoons and corrupt politicians, who are usually represented by the best lawyers.
27. Society would ostracize those who withhold payments to suppliers and employees, those who employ people without providing them with social benefits, and those who prevent unionizing aimed at improving working conditions.
28. Society should encourage and reward whistleblowers who warn against corruption, wrongdoing to stakeholders and ethical criminals.
29. Our country would have minimal social gaps and would rank close to Sweden, with 50% of its population in the middle class and not 50% of the wealth owned by the richest 1%, since democracy is not voting every few years, but having equity, welfare and equal opportunities.
30. We should take our fate in our own hands, acting lawfully and ethically but decisively, investing only in ethical companies, working only in ethical companies, buying only from ethical companies and welcoming only ethical and sustainable companies into our communities.
31. We should not aspire to be creative capitalists or creative accountants, but to be creative in our R&D in high tech, green energy and low tech, with holistic ethical strategic planning.
32. Quality and excellence should be the cornerstones of a company's activities, by adhering to specifications and standards, without jeopardizing quality and endangering people's lives.
33. Ethical standards, codes and assimilation would not be eyewash but the basics of a company.
34. Tenders would not be bent, positions would not be promised to the boys, and lawsuits would not drag on, in an economy with minimal red tape and an ethical environment and infrastructure.
35. We should return to basics: obeying the Golden Rule by not doing to others what we do not want to be done to us, acting in equity, moderation and equilibrium; the Categorical Imperative with its moral obligations should prevail, concluding in an All My Sons Credo.

36. The significant progress that has happened in the last decades in consumerism, quality, health, education and democracy would also be expanded to ethics, social responsibility, corporate governance and sustainability towards the year 2020, if we wish to preserve life.

Substantiation of the chapters of the book:

Base of the book on The Future of Capitalism, the 36 Principles and the chapters, substantiated by the Economic Whirl and the 2008 Recession, the books on those issues, videos, articles & documentation:

1. Introduction

The book examines the future of capitalism in a sustainable society in the context of the Great Recession of 2007-2010, finding a pattern of the Economic Whirl starting in the eighties with damages of billions and incurring in 2008 damages of trillions. The book analyzes contemporary capitalism in a critical approach, with its flaws and merits, as viewed by prominent authors and Dr. Cory.

2. The Economic Whirl - from Damages of Billions in the Eighties to Trillions in 2008

The pattern of the Economic Whirl starting in the eighties with damages of billions, increasing in 2008 to damages of trillions. A thorough analysis of the Recession based on Dr. Cory's research and books and more than 150 books, 130 videos and thousands of articles and documents on the issues of this book. The causes of the Recession, an overview on its key protagonists - corporations and executives.

3. The Historical Perspective of Crashes – The Great Crash of 1929 and Napoleon III's France

The recent Economic Whirl starting in the eighties differs from the preceding crashes, bubbles and Ponzi schemes, as the order of magnitude has risen from billions to trillions. However, to put Capitalism and the 2008 Recession into context we have to analyze in particular the Great Crash of 1929 and crashes occurring throughout history and in France during Napoleon III's Second Empire.

4. Milton Friedman Vs. John M. Keynes – XXth Century's Most Important Economic Doctrines

From the 1907 Wall Street crash to the 2008 Wall Street crash the economic world swayed between the two most important economic doctrines of the XXth century – the neoliberal free market corporatist doctrine with its most important protagonist Milton Friedman and the Keynesian doctrine advocating government regulation and social reform within the capitalistic context.

5. Other People's Money – Den of Thieves, Junk Bonds and Monkey Business

The first wave of the Whirl started with Drexel, the junk bonds and Michael Milken. Analysis of the scandals of the eighties, acquisition of undervalued companies, tearing them apart to the detriment of the stakeholders and owners, use of insider information, jail sentences to Wall Street's Tycoons. The scandals of the eighties as a precursor of the New Economy and of the Recession of 2008.

6. Leverage Buyouts: Barbarians at the Gate, the Leverage Buyout of RJR Nabisco

The duel between American Express/Shearson Lehman backing the CEO of RJR Nabisco, Ross Johnson, and KKR's Henry Kravis over the acquisition of one of the largest American companies – RJR Nabisco, which was undervalued, but became subsequently overvalued. Leverage buyout with junk bonds, greed, extreme leverage, insider information – the well-known recipe of Wall Street.

7. Long-Term Capital Management – 1994-1998 – A Modern Saga of Irresponsible Alchemy

When it was founded in 1994, LTCM was hailed as the most impressive hedge fund in history. Nobel Prize-winning economists and the most successful Wall Street investors were convinced that they have found the magic formula that the alchemists sought for hundreds of years. But the hedge fund suffered catastrophic losses that jeopardized the financial system's stability– a precursor of the 2008 Recession.

8. The Crises in the Economies of East Asia, Russia & Latin America and the American Context

The Neo liberal and market economy hazards that brought the crises in the economies of East Asia, the former Eastern Block and Latin America, the collapse of the Russian and Argentinean economies, the heavy toll of unbridled globalization on the emerging economies, Barings Bank's collapse, failures of globalization, the American Context of the American Bubbles of the dot-com and corporate scandals.

9. The Dot-Com Bubble Burst – 1995-2001

On March 10, 2000, the Bubble of the Dot-Com reached its climax with the Nasdaq peaking at 5,132. During this bubble, Western stock markets saw their value increase rapidly from growth in the new Internet sector and related fields, in practical terms, most of the high tech segment, and marked by the founding (and sometimes spectacular failure) of a group of new Internet-based dot-com companies.

10. The Corporate Scandals of 2001- 2003: The Enron Case

The Enron scandal on the Internet, press, films, books and research. An analysis of the largest bankruptcy ever (until then) in December 2001, with fraud, use of insider information, lack of transparency and integrity of the executives. The Sarbanes-Oxley Act enacted after Enron. Enron through the prism of Lehman Brothers, Bernie Madoff, AIG, and the Great Recession of 2007-2010.

11. Leaderships - James Dimon, CEO of JPMorgan Chase, vs. James Cayne, Bear Stearns' CEO

Leadership is one of the most important factors for the success of companies and banks. Jamie Dimon, CEO of JPMorgan Chase, managed his bank successfully and cautiously throughout the Recession, taking over the bankrupt Bear Stearns, whose CEO Jimmy Cayne, ruined the bank with his greed, battle for power, and risky management, disregarding and wronging the interests of the stakeholders.

12. Corporate Cultures – Goldman Sachs versus Lehman Brothers

Debate on the issues of responsibility of executives, teamwork, excessive leverage, other people's money, growth at all cost and all risk, illustrated in the case of two of the largest investment banks on Wall Street – Goldman Sachs and Lehman Brothers. The reckless, one-man show, instant and arrogant Lehman Brothers versus the cautious, partner-like, 'modest' and long-term focused Goldman Sachs.

13. Bernie Madoff – The Wall Street Guru

On December 11, 2008, Bernard Madoff, 70, a former Nasdaq chairman and a respected figure on Wall Street for 40 years was charged with having perpetrated a mammoth Ponzi scheme, becoming the new face of fraud on Wall Street. Victims have lost as much as \$65 billion and Madoff was sentenced to 150 years in prison. Madoff, the Guru of Wall Street, has become the symbol of Wall Street.

14. Regulation, Inefficient and Efficient Ways Attempting to Overcome the Economic Whirl

The Great Recession proved that the vehicles that were devised to prevent such major crises are not efficient. Regulators and Economists - Nouriel Roubini, Henry Paulson, Klaus Schwab, Ben Bernanke, Sheila Bair, Alan Greenspan, Robert Rubin, Tim Geithner, Larry Summers, Brooksley Born, devised ways to overcome crises, examined in the book. Dodd-Frank Wall Street Reform Act.

15. Speculation, Hedge Funds, Derivatives and the Crashes – George Soros & John Paulson

George Soros proposes a new paradigm: Financial markets never reflect the underlying reality accurately, thus occasionally affecting the fundamentals that market prices are supposed to reflect. John Paulson figured out how to short the market during the Crash of 2008 and gained billions on the subprime implosion. Ethical and Economic repercussions of speculation, hedge funds and derivatives.

16. Joseph Stiglitz, the Prophet of the Third Way Between Neoliberals and Socialists

Nobel Prize winning Stiglitz explains in an academic, clear and concise language how the world economy works, and offers an agenda of inventive solutions to our most pressing economic, social, and environmental challenges, with a moral sensitivity required to ensure a just and sustainable world. Stiglitz suggests ways to make globalization and world economy work, in an Aristotelian Third Way.

17. Naomi Klein, the Fiercest Critic of Unfettered Capitalism and Globalization

Klein challenges the victory of Milton Friedman's free-market economics, and shows how neo liberals harnessed terrible shocks and violence to implement their radical policies. Klein provides a rich description of the political machinations required to force unsocial economic policies with a heavy toll on the world economy, in the third, second and now the first world as well, and most of all – the US.

18. The Black Swan and Irrational Economics – Nassim Taleb and Daniel Kahneman

For Nassim Taleb, black swans underlie almost everything about our world, and most of all on the stock exchange. A black swan, like the 2008 Recession, is a highly improbable event, but as it carries a massive impact we have to take it into account. Kahneman, Nobel prize winner, has started a new perspective on the traditional economics, rejecting traditional economic assumptions of rationality.

19. Business Ethics - The Warren Buffett and Berkshire Hathaway Model

Not all financial tycoons are Lehman's Dick Fuld, Drexel's Michael Milken or Bernie Madoff. Warren Buffett is an excellent example of a tycoon, controlling Berkshire Hathaway with integrity, taking into consideration the interests of the stakeholders, with a humane approach to business, while still becoming a billionaire. Recently, he decided to donate most of his fortune to the community.

20. Sustainability – a Precondition of Recovery for the Ailing Economy after the 2008 Recession

Al Gore, Paul Hawken, Thomas Friedman and others describe the need for a green revolution. Global warming, the stunning rise of middle classes all over the world, and rapid population growth have converged in a way that could endanger our planet. Friedman devises efficient methods to meet the challenges of ecology, as we are in the wrong track and need a course correction in modern capitalism.

21. Corporate Social Responsibility, Ben & Jerry's, Muhammad Yunus, Grameen Bank Model, Social Business and the Future of Capitalism, Grameen Danone, a Humane Form of Capitalism

Ben & Jerry's, which was founded by Ben Cohen and Jerry Greenfield, contributes 7.5% of its pretax profits to the communities of Vermont. They believe that the values contribute to profits not less than performance. Muhammad Yunus innovated strategies for lending microloans with Grameen Bank to the poor, helping millions to live better lives, while being solidly profitable with 99% repayment rate.

22. Michael Moore - The End of Capitalism or a New Beginning?

Since the eighties we witnessed an exuberant capitalism taking over the world scene with neo liberal regimes in the US & UK, the Soviet Empire collapsed, China & the Eastern Block adopted capitalism, this was the end of history, or a new beginning? However, after witnessing the Economic Whirl culminating in the Recession of 2008, many believe that this is the end of capitalism as we know it.

23. The Scandinavian/European Model of Capitalism

Many Americans have a simplistic view about capitalism: you are either a neo liberal or a communist. Stiglitz, Klein, Bakan and others propose a third way, and the Scandinavian/European model gives us an excellent mix of a workable policy of social welfare, employment, healthcare, labor relations, a holistic economic & social policy that is democratic, with a combination of free market and regulation.

24. New Vehicles to Overcome the Crisis of Capitalism

New Vehicles to overcome the crisis of capitalism designed by Dr. Jacques Cory: The Institute of Ethics, The Supervision Board, Ethical Screening, Ethical Strategic Planning, The Principles of Business and Ethics in the Economic World Towards 2020, The Laws of Wrongdoing to Minority Shareholders in Unethical Companies, The Prerequisites for an Ethical and Profitable Company.

25. The 2010 European Financial Crisis, PIIGS, Integration and Conclusion

Sovereign Debt Crisis, the 2010 European Financial Crisis, the crisis of the Euro, PIIGS crisis – Portugal, Italy, Ireland, Greece, Spain. Rising government deficits and debt levels in some of the EU countries, downgrading of European Governments debt. The model of "subprime mortgages" in the film "It's a Wonderful Life" – relevant in 1946 and today. A revolution in the approach of businessmen, regulators and academics towards capitalism is needed in order to find a new balance between profitability, leverage, transparency, ethics and sustainability. Are we bound to face a Doomsday Depression not later than by 2020? The lessons for the future, Integration and Conclusion.

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Architecture to Zucchini: The people, companies and organizations pioneering sustainability, 2006, 129 min., 12 segment educational video

The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennink, with Niall Ferguson

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Bad Seed: The Truth about our Food, 2006, 112 min., Director Adam Curry

The Bank, 2001, 106 min., Director Robert Connolly, with David Wenham, Anth. LaPaglia

Barbarians at the Gate, 1993, TV, 107 m., Director Glenn Jordan, based on the book by Bryan Burrough & John Helyar, on the RJR Nabisco takeover, with James Garner, Jonathan Price

BBC – 1929, The Great Crash, 2009, 60 min.

BBC – The Love of Money, 2009, Part I – The Bank that Bust the World (Lehman), 51 min., Part II – The Age of Risk, 51 min., Part III – Back from the Brink, 51 min.

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Beyond Borders, 2003, 127 min., Director Martin Campbell, with Angelina Jolie, NGOs

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- Damaged Care, 2002 (TV), 114 min., Director Harry Winer, with Laura Dern
- Professor Daniel Kahneman interviewed by Chrystia Freeland, Reuters, Fireside Chat Zeitgeist Europe, 2010, 27 min. <http://www.youtube.com/watch?v=uUYOrLsmNMM>
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- The Devil's Advocate, 1997, 144 m, Director Taylor Hackford, based on the novel by Andrew Neiderman, with Al Pacino, Keanu Reeves, Charlize Theron, Jef. Jones, Judith Ivey
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An Enemy of the People, 1978, 90 min., Director George Schaefer, with Steve McQueen
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Enron: The Smartest Guys in the Room, 2005, documentary film, Director Alex Gibney, 109 min., with Peter Coyote as Narrator, with Andrew Fastow, Ken Lay and Jeff Skilling, based on the book by Bethany McLean and Peter Elkind, who also appear in the film - The Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron

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Executive Suite, 1954, 104 min., Director Robert Wise, based on the novel by Cameron Hawley, with William Holden, Frederic March, Barbara Stanwick, June Allyson, Walter Pidgeon, Shelley Winters, Nina Foch, Louis Calhern, Paul Douglas

The Firm, 1993, 154 min., based on the novel by John Grisham. Director Sydney Pollack, with Tom Cruise, Ed Harris, Gene Hackman, Jeanne Tripplehorn, Hol Holbrook

F.I.S.T., 1978, 145 min., Director Norman Jewison, with Sylvester Stallone, Rod Steiger

The Flaw, 2010, 82 min., Director - David Singleton, with Joseph Stiglitz, Robert Shiller, Louis Hyman

Ford: The Man and the Machine, 1987 (TV), 200 min., Director Allan Eastman, based on book by Robert Lacey, with Cliff Robertson, Hope Lange, Heather Thomas, R. H. Thomson

Four Horsemen, 2012, 97 min., Director/Writer Ross Ashcroft, with Joseph Stiglitz, Noam Chomsky

Free to Choose, Milton Friedman's TV series, 1990, 243 min., 5 Volumes, 3 DVDs: The Power of the Market, The Tyranny of Control, Freedom & Prosperity, The Failure of Socialism, Created Equal

Frontline: Black Money (2009), 2009, 60 min., starring and directed by Lowell Bergman

Frontline: Breaking the Bank (2009), 2009, 60 min.

Frontline: Inside the Meltdown, 2009, 60 min., Director Michael Kirk

Frontline: The Madoff Affair (2009), 2009, 60 min.

Frontline: Ten Trillion and Counting (2009), 2009, 60 min.

Frontline: The Warning (2009), 2010, 60 min., Director Michael Kirk, Reported by Jim Gilmore

The Future of Food, 2004, 88 min., Director Deborah Koons Garcia

Glengarry Glen Ross, 1992, 100 min., Director James Foley, based on David Mamet's play, with Jack Lemmon, Al Pacino, Ed Harris, Alan Arkin, Kevin Spacey, Alec Baldwin, Jonathan Price

Globalization & Human Rights, 1998, TV, 60 min., Writing credits: Rory O'Connor, Danny Schechter, hosted by Charlayne Hunter-Gault

The Gold Rush, 1925, 96 min. - silent or 69 min. remastered 1942 sound release. Director Charles Chaplin, with Charles Chaplin, Mark Swain

The Great Gatsby, 1974, 140 min., Director Jack Clayton, with Robert Redford, Mia Farrow, based on Frances Scott Fitzgerald's Book

Greed, 1924, 239 min., Director Erich von Stroheim, based on the novel by Frank Norris, with Zasu Pitts, Gibson Gowland

How to Save the World, 2007, 103 min., Directors Thomas and Barbara Burstyn

How to Succeed in Business Without Really Trying, 1967, 121 min., Director David Swift

Il Conformista 1970, 115 min., Director Bernardo Bertolucci, based on Alberto Moravia's book The Conformist, with Jean-Louis Trintignant, Stefania Sandrelli, Yvonne Sanson

An Inconvenient Truth, 2006, 96 min., Director Davis Guggenheim, Narrated by Al Gore

Inside Job, 2010, 109 minutes, written and directed by Charles Ferguson, narrated by Matt Damon

The Insider, 1999, 157 min., Director Michael Mann, with Al Pacino and Russel Crowe

The Inspector General 1949, 102 min., Director Henry Koster, with Danny Kaye, based on Revisor by Nikolai Gogol

It's a Wonderful Life, 1946, 130 min., Director Frank Capra, with James Stewart, Donna Reed

Jean de Florette, 1986, 122 min., Director Claude Berri, with Yves Montand, Gerard Depardieu, based on Marcel Pagnol's book

Julius Caesar 1953, 120 min., Director Joseph Mankiewicz, with Marlon Brando, James Mason, based on William Shakespeare's play

La Curee 1966, 98 min., Director Roger Vadim, with Jane Fonda and Michel Piccoli

L'Argent TV, 1988, 250 min, based on Emile Zola's book L' Argent, about the financier Aristide Saccard, Director Jacques Rouffio, with Claude Brasseur, Miou-Miou, M. Galabru

L' Argent, 1928, 195 min., Director Marcel L' Herbier, with Pierre Alcover, Alfred Abel

Les Grandes Familles 1958, 92 min., based on Maurice Druon's book, Director Denys de la Patteliere, with Jean Gabin, Bernard Blier, Pierre Brasseur, Jean Dessailly, Jean Murat

Life and Debt, 2001, 80 min., Director Stephanie Black, globalization, IMF, Jamaica

Life of Emile Zola 1937, 116 min., Director William Dieterle, with Paul Muni, Henry O'Neill

Lois Gibbs and the Love Canal, TV 1982, 100 min., Director Glenn Jordan, with Marsha Mason, based on the Love Canal scandal

Man of La Mancha 1972, 132 min., Director Arthur Hiller, with Peter O'Toole, Sophia Loren, based on Don Quijote by Miguel de Cervantes

Manon des Sources 1986, 113 min, Director Claude Berri, with Emmanuele Beart, Daniel Auteuil, based on Marcel Pagnol's book

Manufacturing Consent: Noam Chomsky and the Media, 1992, 167 min., Directors Mark Achbar and Peter Wintonick, about corporate media's role in modern propaganda

Marie: A True Story, 1985, 112 min., Director Roger Donaldson, with Sissy Spacek

- McLibel, 2005, 85 min., Director Franny Armstrong, on McDonald's libel suit in the UK
- The Merchant of Venice, 2004, 138 min., Director Michael Radford, with Al Pacino, Jeremy Irons, based on William Shakespeare's play
- The Merchant of Venice, TV 1973, 131 min., Director John Sichel, with Laurence Olivier
- The Merchant of Venice TV 1980, 157 min., Director Jack Gold, with Warren Mitchell
- Milton Friedman, 2002, 73 m., Interviewed by Gary S. Becker, Intellectual Portrait Series
- Modern Times, 1936, 87 min., Director Charles Chaplin, with Charles Chaplin, Paulette Goddard
- Nassim Nicholas Taleb: The Future Has Always Been Crazy Than We Thought, 2008, 90 min.
- Nine to Five, 1980, 110 min., Director Colin Higgins, with Jane Fonda, Dolly Parton
- No Logo, 2003 V, 42 mi., Director Sut Jhally, documentary based on the book "No Logo" by Naomi Klein on globalization, hegemony of brands and democratic resistance
- Nova - Trillion Dollar Bet, 2000, 50 m., documentary on Long Term Capital Management
- The Odyssey TV 1997, 173 min., Director Andrei Konchalovsky, with Greta Scacchi, Irene Papas, based on Homer's book
- Other People's Money, 1991, 103 min., Director Norman Jewison, based on Jerry Sterner's play, with Danny DeVito, Gregory Peck, Penelope Ann Miller, Piper Laurie
- Outsourced, 2006, 103 min., Director John Jeffcoat, with Josh Hamilton, Ayesha Dharkar, Asif Basra, Matt Smith
- Patterns, 1956, 83 min., Director Fielder Cook, with Van Heflin, Ed Beg
- Paul Hawken: The New Great Transformation, 2007, 71 min., Director Chris Baldwin, Speaker: Paul Hawken
- Pirates of Silicon Valley, 1999, TV, 95 min., Director Martin Burke, with Anthony Michael Hall as Bill Gates of Microsoft, Noah Wyle as Steve Jobs of Apple, Joey Slotnick as Steve Wozniak of Apple, John DiMaggio as Steve Ballmer of Microsoft
- Precarity, 2004, 197 min., Concept & Realization: Francesca Bria, Tora Krogh, Lize de Clercq. A compilation of 17 videos on victims of globalization, from Italy, Spain, Korea, Mexico, Japan, Netherlands, France, US, Michael Moore, Naomi Klein, The Take
- Rhinoceros, 1974, 104 min., Director Tom O'Horgan, with Zero Mostel and Gene Wilder, based on Eugene Ionesco's play
- Rigoletto 1982, 130 min., Verdi's opera with Piave's libretto based on Victor Hugo's play Le roi s'amuse, Director John Michael Phillips, with John Rawnsley as Rigoletto and Marie McLaughlin as Gilda. The English National Opera in an adaptation to contemporary Mafia.
- Rigoletto 1982, 128 min., Director Jean-Pierre Ponnelle, with Luciano Pavarotti
- Ripped Off: Madoff and the Scamming of America, and Crash: The Next Great Depression, 2009, 94 min., History, Starring Bernie Madoff
- The Rise of Disaster Capitalism, 2009, with Naomi Klein, 77 minutes
- The Shock Doctrine: The Rise of Disaster Capitalism, Naomi Klein, Bioneers, 2008, 33 minutes
- The Shock Doctrine, 2009, Documentary by Michael Winterbottom and Mat Whitecross, with Naomi Klein, 89 minutes

- RJR/Nabisco, Braces for Buyouts, The History Channel, documentary, 2002, 50 min.
- Roger & Me, 1989, 91 min., Director Michael Moore, on GM plant shutdown and downsizing
- Rogue Trader 1999, 101 min., based on Nick Leeson's autobiography about the disastrous collapse of UK's Barings Bank, Director James Dearden, with Ewan McGregor, Anna Friel
- Runaway Jury, 2003, 127 m., Director Gary Fleder, based on the novel by John Grisham, with John Cusack, Gene Hackman, Dustin Hoffman, Rachel Weisz, Bruce McGill
- Seven Samurai 1954, 190 min., Director Akira Kurosawa, with Toshira Mifune
- Shaping the Future: 2008 Global Conference: A Discussion with Nobel Laureates in Economics, 2008, 75 min., Milken Institute
- Sicko, 2007, 123 min., Director Michael Moore, a documentary on the American healthcare system
- Silkwood, 1983, 131 min., Director Mike Nichols, with Meryl Streep, Cher, Kurt Russell
- Startup.com, 2001, 107 min., Director Chris Hegedus, Jehane Noujaim, documentary with Kaleil Tuzman and Tom Herman, on the rise and fall of the Internet company govWorks.com
- Super Size Me, 2004, 100 min., Director and Actor - Morgan Spurlock. McDonalds, fast food unhealthy effects, the first ever reality-based movie, beginning and ending in 30 days
- Syriana, 2005, 126 min., Director Stephen Gaghan, with George Clooney, C. Plummer, Matt Damon
- The Take, 2004, 87 min., documentary directed by Avi Lewis, written by Naomi Klein, Argentina
- The Threepenny Opera: Die Dreigroschenoper, 1931, music Kurt Weill, 112 min., Director Georg Pabst, with Lotte Lenya, based on Bertolt Brecht's play
- The Beggar's Opera 1953, 94 min., Director Peter Brook, with Laurence Olivier, Hugh Griffith
- Too Big to Fail, 2011, 100 min., Director Curtis Hanson, with James Woods, William Hurt, Paul Giamatti, writers Peter Gould, Andrew Ross Sorkin
- Topaze 1951, 136 min, Director Marcel Pagnol, with Fernandel, based on Marcel Pagnol's play
- Topaze, 1933, 78 min., Director Harry d'Abbadie d'Arrast, with John Barrymore, Mirnay Loy
- Topaze, 1935, 103 min., Director Louis J. Gasnier, with Louis Jouvet, Edwige Feuillere.
- Triumph of the Nerds: The Rise of Accidental Empires, 1996, 165 min., TV, Director Robert Cringely, documentary on the origins of the personal computer with Paul Allen (co-founder Microsoft), Steve Ballmer, Bill Gates, Steve Jobs, Steve Wozniak, Gordon Moore
- The Visit 1964, 100 min., Director Bernhard Wicki, with Ingrid Bergman
- Hyenas, 1992, 113 m., Director Djibril Diop Mambety, African film based on the play The Visit of the Old Lady by Friedrich Durrenmatt
- Wall Street, 1987, 120 min., Director Oliver Stone, with Michael Douglas, Martin Sheen
- Wall Street 2: Money Never Sleeps, 2010, 127 min., Director Oliver Stone, with Michael Douglas
- Wal-Mart: The High Cost of Low Price, 2005, 95 min., Director Robert Greenwald
- Warren Buffett - Oracle of Omaha, 2000, 60 min., about the story of Berkshire Hathaway
- We're Not Broke, 2012, 53 min., Directors and Writers Victoria Bruce and Karin Hayes

Where is the World Going to, Mr. Stiglitz?, 2007, 380 min., starring Joseph Stiglitz

Who Killed the Electric Car?, 93 min., Director Chris Paine, Narrated by Martin Sheen

Working Girl, 1988, 115 min., Director Mike Nichols, with Harrison Ford, Sigourney Weaver, Melanie Griffith, Alec Baldwin

The Yes Men, 2003, 2003, 83 min., Directors Dan Ollman and Sarah Price, WTO satire

Yes, Prime Minister, UK 1992, 461 min., Director Sidney Lotterby, with Paul Edington, Nigel Hawthorne, TV series and books by Jonathan Lynn and Anthony Jay (Yes, Minister)

Dr. JACQUES CORY – CURRICULUM VITAE

PERSONAL INFORMATION

Home Address: 2, Costa Rica Street, Haifa, Israel 34981

Telephone: 972-4-8256608 or 972-4-8246316. Mobile: 972-544-589518

Fax: 972-4-8343848

E-mail: coryj@zahav.net.il or cory@netvision.net.il

Website: <http://www.businessethicscory.com> or <http://www.businessethics.co.il>

EDUCATION

- Ph.D.** Business Administration (with distinction), CNAM - Conservatoire National des Arts et Metiers, Paris, France, 2004. Doctoral Dissertation in French - 'Business Ethics and the Minority Shareholders' - the first dissertation on this subject in the world.
- MBA** Business Administration, INSEAD, Fontainebleau, France, 1968. An International MBA in a trilingual program: English, French and German.
- BA** Economics and Political Sciences, Hebrew University of Jerusalem, Israel, 1966.

ACADEMIC ACTIVITIES

- 2004-** Lecturer at the MBA, International MBA, MA and BA programs, The University of Haifa, Israel: Business Administration, Social & Economic Justice, Business Ethics, CSR, Sustainability, Globalization, M&A, Business and Government, Leadership and Stakeholders, NGOs and the Public Sector. Elected in 2005 as the Best Lecturer of the University of Haifa.
- 2010-2011** Lecturer at the International MBA program in English, The Tel Aviv University, Israel: The Future of Capitalism in a Sustainable Society, a Contemporary Course in the Context of the Great Recession of 2007-2010; and a Course on Business Ethics.
- 2009-2010** Lecturer at the Executive MBA program, The Technion Israel Institute of Technology, Tel Aviv, Israel: Business Ethics & the Future of Capitalism in a Sustainable Society.
- 2006** Visiting Professor, INSEAD, Singapore: Semestrial Course of Business Ethics - 'Individual, Business & Society: The Ethical Dilemma'.
- 2005** Lecturer at the Ruppin Academic Center on Business Ethics.
- 2010-** Lecturer at the Carmel Academic Center in English and in Hebrew on Business Ethics and the Future of Capitalism.

BUSINESS ACTIVITIES

- 2006** Chairman of the Advisory Board, Taditel, Israel.
- 2005** Business Manager CycleTec, affiliate of American Israeli Paper Mill, Israel.
- 2002** General Manager Corporate Recovery Management, W&S Israel.
- 1981 - 2000** Top-level management of large and small hi-tech companies, M&A and strategic partnerships, international business, know-how transfer with conglomerates, shares and debentures offerings in the US & Israel, subsidiaries management, international turnarounds, initiating new ventures. Business activities in France, US, Europe, Israel.

Turnaround Plans and successful implementation of Elbit (1981-1982), Elscint's subsidiaries (1987-1988), NBase (1995-1996), and other companies, in hi-tech and low-tech, in France, the US and Israel, increasing in several cases valuation by more than 1,000%.

M&A and JV Negotiations of Israeli, U.S., Canadian, French, German, and Spanish companies in the computer, Internet, data communication, telecom, imaging, semi-conductor, and aerospace industries. Due diligence, negotiations, 100 business plans, strategic planning.

Technology Transfer: conducting of negotiations and agreements, including development, manufacturing and marketing rights, between large European, American and Israeli companies, such as Nixdorf, Alcatel, Hon and Global. Management of a Satellite Communications Consortium (1991-1993) comprised of some of the largest Israeli companies: IAI, Rafael/Galram, Elisra, Gilat, Technion.

Management: (1981-1987) Vice President in charge of business activities, sales and finance of Elbit, one of the largest Israeli hi-tech companies. Was directly responsible for the transition from heavy losses to peak profits, M&A, and international business breakthrough. Managed U.S. and Israeli public offerings. Member of U.S. and Israeli Boards of Directors. Initiated and managed Strategic Planning.

1973-1980: Sales Manager and Head of the Defense Sales Department at Elbit, Israel.

1970-1973: Export Manager and Assistant to the Executive CEO at Electra, Israel.

1968-1970: Assistant to the Strategic Planning VP of Israel Aircraft Industries, Israel.

BOOKS

"Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein", The Edwin Mellen Press, US, 2009. An academic book in English, focusing on the Economic Whirl, starting in the eighties with damages of billions and culminating in the Great Economic Crisis of 2008 with damages of trillions, its origins, analysis and potential solutions. The book comprises of theoretical issues, cases based on business experience, and works: on business ethics, sustainability, globalization, corporate governance, & social responsibility. Hard cover - 2009, soft cover - 2010, used as textbook.

"Selected Issues in Business Ethics and Social Responsibility", published by Magnes Publishers, the Hebrew University of Jerusalem, Israel, in July 2008: Analysis of theoretical issues and ethical dilemmas in original cases, films, plays & novels, forecasting the world economic crisis & presenting practical vehicles to overcome the crisis. Received an outstanding acclaim and used as textbook.

Two books - **"Business Ethics: The Ethical Revolution of Minority Shareholders"** and **"Activist Business Ethics"**, published by Kluwer Academic Publishers Boston, US, in 2001 (now Springer). Paperback Editions by Springer, US, 2004. Pioneer research, based on case studies of U.S., French & Israeli companies and extensive business experience, with a modern approach on activism in business ethics. The books found the rules that govern unethical conduct towards minority shareholders, which were validated by the Enron scandal. Activist Business Ethics quoted on Wikipedia & other websites.

Doctoral Dissertation in French - **'Business Ethics & the Minority Shareholders'**, 2004, at CNAM, Paris, France, in 2004 and at other locations. Book **"L'ethique des affaires et les actionnaires minoritaires"**, published by Editions Universitaires Europeennes in France in 2012. Used as textbook.

Novel in Hebrew **"Beware of Greeks' Presents"**, Bimat Kedem, Israel, 2001, a modern Odyssey on Business Ethics, with the essay **"Business Ethics in Israel – the Dream and the Calamity"**, one of the first essays on this topic. Used as textbook. A Play in Hebrew - **"Nelly's Choice"**, Jacques Cory with Amalia Eyal, in 2005 (at the library of the University of Haifa). Used as textbook. Reading of the play was performed at the Hebrew University of Jerusalem on July 30, 2008. Translated into French in 2008 by Saskia Cohen - **"Le choix de Nelly"**, published in 2012 in France by Edilivre. A Play in Hebrew **"Nelly Doron"** by Jacques Cory, written in 1997 and published on Cory's website in 2012.

Chapters in Edited Books – **"Une maniere originale d'enseigner la RSE"** (An original method to teach CSR), in the book **"La RSE – La responsabilite sociale des entreprises – Theories et pratiques"**, by Francois Lepineux, Jean-Jacques Rose, Carole Bonanni, Sarah Hudson, published by Dunod in France in 2010. **"In the Name of Citizens, Business or Officials? Insights on the Public Responsibility of the Government and Public Administration"** by Eran Vigoda Gadot and Jacques

Cory, in the book "Public Responsibility in Israel" by Raphael Cohen-Almagor, Ori Arbel-Ganz, Asa Kasher, published by Hakibbutz Hameuchad Publishing House & The Jerusalem Center for Ethics, in Hebrew, in Israel, 2012. One of the first essays on Business & Government & Social Justice in Israel.

2012 "Social, Economic & Governmental Justice: Essays, Articles & the Play "Nelly Doron"" in Hebrew, published on the Internet at Jacques Cory's website in HOME, BOOKS and HEBREW, at the University of Haifa's Library website - <http://lib.haifa.ac.il> (search by name of author or book), etc. Includes also short stories: "Baruch Ashem", "Rain Fairy", correspondence, appreciation letters, social justice projects, satires, Ladino activities, case studies... Based on **"Essays & Articles on Social & Economic Justice, Business & Government in Israel"**, published since 2010 on journals & websites.

2010- "The Future of Capitalism in a Sustainable Society" in English, book in progress, published since 2010 on Cory's website.

2010- "The Great Recession of 2007-2010 in the World & in Israel" in Hebrew, book in progress, published since 2010 on Cory's website.

PROFESSIONAL ACTIVITIES

2012 - Initiating a proposal for the Award of Sustainable Justice Prizes in Israel and in other countries, member of the Prize Committee with well-known ethical experts in the award fields of: Social Justice, Economic Justice, Governmental Justice, Environmental Justice, Media Justice, Educational Justice & Cultural Justice, i.a. Nobel Prize laureate Professor Dan Shechtman, famous playwright Joshua Sobol, and leading professors, journalists & activists.

2011 – Organization of Symposium on Social & Economic Justice with the University of Haifa & Ometz in Haifa, Israel. Lecture by Cory, Participation of Leading Professors, Businessmen, Social Activists, NGOs Leaders & Dapni Leef. Symposium filmed by the Academic Channel. Participation in the Forums of the Israeli Social Protest Movement and Others for Enhancing Social Justice in Israel, Transparency, Ethics, & Reducing Business & Government Relations.

2001- Lectures at Conferences, Universities, Organizations, Companies and Governmental Forums, in the U.S., Europe and Israel. Transcripts, Films & Articles on Lectures – on Cory's website. Transparency International, Berlin – Drawing Lessons from the Great 2008 Recession. Insead, Fontainebleau, France - Lectures and Workshops at Ethics Days. European Union - Stresa, Italy, Lecture on Trends in M&A. Ethics & Management Symposium of Paris' high ranking executives.

Israel: Hi-Tech Summit, Directors' Convention, Top Management of Israeli Bank Leumi, Transparency International, Israeli SEC, Ethics Center at the Israeli Stock Exchange, Internal Auditors Convention, Magnes Launching of Book – ZOA hall, Tel Aviv, Mishkenot Shaananim Ethics Center, Bimat Kedem Launching of Book – Suzan Dalal hall, Tel Aviv, Ethics & Engineering, BDO, Elbit, IAI, Migdal Insurance Group, the Israeli Electric Company, Ernst & Young, Izraeli Ethics Center, Apax & Insead Anciens Association, Ometz, forums of the Technion and the University of Haifa, and on Israeli radio & TV

2009-2011 Column "Ethics and You" – The Israeli CPA Review

2006- Member of the Editorial Advisory Board, Society and Business Review, Emerald.

2001- Israel: Essays and Articles on Social & Economic Justice, Business Ethics, Business & Gov't

PUBLIC ACTIVITIES

1981- Member of the Society for Business Ethics in the US; the France and United Kingdom Chambers of Commerce in Israel. Member of the Boards of Directors/Management of Transparency International Israel, Ometz ethical NGO, Haifa Theater, Haifa Film Festival.

LANGUAGES

Fluent in English, French (mother tongue), Spanish, Ladino, Hebrew. Fair knowledge of Italian, German, Portuguese, Romanian, Interlingua. Reading capabilities in more than 40 other languages.

AVOCATIONS

Theater, Literature, Cinema, Languages, Research, Travel.

FAMILY AND PERSONAL STATUS

Married Ruthy Popliker, August 19, 1969. Three children: Joseph, Amir, Shirly, all of them married with children. Born in Cairo, Egypt, June 5, 1944, studied in French at the Lycee Francais du Caire. Living in Israel since 1953. Israeli citizen (mother Pauline Simon Cory was a Greek citizen).

LIST OF PUBLICATIONS - JACQUES CORY

BOOKS

2012 "Social, Economic & Governmental Justice: Essays, Articles & the Play "Nelly Doron"" in Hebrew, published on the Internet at Jacques Cory's website in HOME, BOOKS and HEBREW, at the University of Haifa's Library website - <http://lib.haifa.ac.il> (search by name of author or book), etc. Includes also short stories: "Baruch Ashem", "Rain Fairy", correspondence, appreciation letters, social justice projects, satires, Ladino activities, case studies... Based on **"Essays & Articles on Social & Economic Justice, Business & Government in Israel"**, published since 2010 on journals & websites.

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2010 – "Une maniere originale d'enseigner la RSE" (An original method to teach CSR), in the book "La RSE – La responsabilite sociale des entreprises – Theories et pratiques", by Francois Lepineux, Jean-Jacques Rose, Carole Bonanni, Sarah Hudson, published in French by Dunod in France. On teaching CSR with plays, novels & films on business, CSR & ethics.

2009 - "Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein", The Edwin Mellen Press, US. An academic book in English, focusing on the Economic Whirl, starting in the eighties with damages of billions and culminating in the Great Economic Crisis of 2008 with damages of trillions, its origins, analysis and potential solutions. The book comprises of theoretical issues, cases based on business experience, and works: on business ethics, sustainability, globalization, corporate governance, & social responsibility. Hard cover - 2009, soft cover - 2010, used as textbook.

7/2008 - "Selected Issues in Business Ethics and Social Responsibility", published by Magnes Publishers, the Hebrew University of Jerusalem, Israel: Analysis of theoretical issues and ethical

dilemmas in original cases, films, plays & novels, forecasting the world economic crisis & presenting practical vehicles to overcome the crisis. Received an outstanding acclaim and used as textbook.

Two books - "**Business Ethics: The Ethical Revolution of Minority Shareholders**" and "**Activist Business Ethics**", published by Kluwer Academic Publishers Boston, US, in 2001 (now Springer). Paperback Editions by Springer, US, 2004. Pioneer research, based on case studies of U.S., French & Israeli companies and extensive business experience, with a modern approach on activism in business ethics. The books found the rules that govern unethical conduct towards minority shareholders, which were validated by the Enron scandal. Activist Business Ethics quoted on Wikipedia & other websites.

Doctoral Dissertation in French - '**Business Ethics & the Minority Shareholders**', 2004, at CNAM, Paris, France, in 2004 and at other locations. Book "**L'ethique des affaires et les actionnaires minoritaires**", published by Editions Universitaires Europeennes in France in 2012. Used as textbook.

Novel in Hebrew "**Beware of Greeks' Presents**", Bimat Kedem, Israel, 2001, a modern Odyssey on Business Ethics, with the essay "**Business Ethics in Israel – the Dream and the Calamity**", one of the first essays on this topic. Used as textbook. A Play in Hebrew - "**Nelly's Choice**", Jacques Cory with Amalia Eyal, in 2005 (at the library of the University of Haifa). Used as textbook. Reading of the play was performed at the Hebrew University of Jerusalem on July 30, 2008. Translated into French in 2008 by Saskia Cohen - "**Le choix de Nelly**", published in 2012 in France by Edilivre. A Play in Hebrew "**Nelly Doron**" by Jacques Cory, written in 1997 and published on Cory's website in 2012.

ARTICLES

2009 – 2011 – Columnist: "Ethics and You" at Roeh Haheshbon, Israeli CPA Review

June 2011, Holistic Ethics, "Ethics & You", Column in Roeh Haheshbon, Israeli CPA Review

March 2011 - Inside Information and Insider Trading, "Ethics and You", Israeli CPA Review

October 2010 - Lessons for the Insurance Industry, "Ethics and You", Israeli CPA Review

August 2010 - Teaching Business Ethics with Plays, "Ethics and You", Israeli CPA Review
(also in French)

June 2010, The Greatest Scheme in History, "Ethics and You", Israeli CPA Review

April 2010 - Mark to Market & the Great Recession, "Ethics and You", Israeli CPA Review

February 2010 - Sustainability - Paul Hawken, "Ethics and You", Israeli CPA Review
(also in English)

October 2009 - Drawing Lessons from the Great Recession of 2008, Israeli CPA Review
(also in English)

August 2009 - CPA's Ethical Mission, "Ethics and You" Column in Israeli CPA Review
(also in English)

June 2009 - Chinese Wall's Illusion, "Ethics and You" Column in Israeli CPA Review

April 2007 – Essay "The Twelve Commandments", 12 Rules on Reconciliation between Profitability and Ethics, in Roeh Haheshbon, the Israeli CPA Review (also in English)

2010- Publicist at News First Class, NFC, News 1, a leading Israeli News Website

August 2012 – The Nightmare of Julia, a satire

June 2012 - Absolute Responsibility for the Carmel Disaster and the Breaking of the Social Justice Movement

March 2012 - Social & Economic Justice Activists - Anarchists, Communists & Impudents?

February 2012 - Essay - The Actual Context of the Play "The Visit of the Old Lady"

November 2011 - Social & Economic Justice in Israel (Published also on Ometz's website)

August 2011 - Open Letter to the Leaders of the Social Movement

March 2011 – How I Discovered the Synagogue of Coria?

December 2010 - Brethren, Our Country is on Fire

July 2010 - Bibliotherapy and Me

2011 – Initiated and Participated with Ladinokomunita in the Translation and Editing of the UN Universal Declaration of Human Rights into Ladino, published on the UN Website, and on the website eSefarad Spain in Ladino.

2008-2009 - Articles published at Transparency International Israel's website and Nihul Shakuf

October 2009 - The Decline of Ethics following the Great Recession of 2008

November 2008 - 36 Principles of Business and Ethics in the Economic World Towards 2020 (also in English)

2009- Articles published on Ometz's (Israeli Ethical Organization) website

December 2009 - Article on the Great Recession

May 2009 - Futuristic Satire "Children of Winter 1973 – 2049"

April 2009 - The Basic Principles of the Political Platform of the Israeli Second Republic Movement

February 2009 - The Ethical Failures of the World Economic Crisis

(As well as articles published on other websites from 2010 onwards)

2004- Articles published in Globes, a leading economic daily newspaper

September 2008 - (G Magazine pp. 25-30) an Interview with Cory and a Review by Dror Feuer on Cory's Book

August 2008 - Anat Cohen, On Ethical Screening for MBA Students, with Interviews of Leading Academics, including Jacques Cory

July 2004 – an Article by Jacques Cory "Stop the Rhinoceros we want to step down"

Other Articles

2011 - How I discovered the synagogue of Coria? written by Cory in 5 languages, published:

in Tarbut Sefarad Spain, in Spanish... Aurora Israel, in Spanish... Anajnu Chile, in Spanish... Shelanu Argentina, in Spanish... CCIU Uruguay, in Spanish... eSefarad Argentina, in Ladino & Spanish... Ladinokomunita USA, in Ladino... Forojudio Mexico, in Ladino... Los Muestrros Belgium, in Ladino... Aki Yerushalaim Israel, in Ladino... Sephardic Horizons USA, in Ladino... News1 Israel, in Hebrew... Sharsheret Hadorot Israel, in English & Hebrew... Halapid US, in English... Nahar Misraim France, in French... Letter from the Spanish Ambassador in Israel in Spanish with translation into English... Afterword by Cory in English

36 Laws of Wrongdoing to Minority Shareholders in Unethical Companies (2001)

June 2002 - Essay on "Internet and Transparency as Ethical Vehicles" in the Israeli review "Status"

Essay on Business Ethics in Israel (2001, with a summary of Cory's Kluwer academic books)

Ethical Strategic Planning

The International Ethical Fund

The Global Center for Business Ethics

Integrity Tests

September/October 2001: The Internet and Transparency as Ethical Vehicles (Mashavei Enosh, 165-166)

How to Implement a Turnaround Plan (published in Investment & Society Israel 1989, Seven Days Ltd., pp. 36-37)

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Introducing new materials on Jacques Cory's website: www.businessethicscory.com

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