THE FUTURE OF CAPITALISM IN A

SUSTAINABLE SOCIETY

A CONTEMPORARY COURSE

**Visiting Professor Jacques CORY** (Website: [www.businessethicscory.com](http://www.businessethicscory.com))

**Course Objectives and Description -**

The objective of the course is to examine the future of capitalism in a sustainable society in the context of the Great Recession of 2007-2010, finding a pattern of the Economic Whirl starting in the eighties with damages of billions and incurring in 2008 damages of trillions. The course analyzes Contemporary Capitalism, the Great Recession and the Economic Whirl, based on Cory's research and books and more than 150 books, 130 videos, case studies, and thousands of articles and documents on the issues of this course, researching them in a vivid and captivating way. Finally, the course examines the solutions to the crisis of capitalism, adopted by the regulators and business, recommended by eminent professors, writers and tycoons, and advocated by Cory in his books, lectures and articles.

The course calls in question the conduct of corporations, leaders, executives and regulators before and during the Recession in order to assist the participants in understanding how the business models of the invisible hand, minimal regulation and maximization of profits have a perverse impact on the world economy, society and stakeholders and ultimately – business and profitability. The course will encourage participants to develop their own insights, which could be different from the prevailing neoliberal ideology, and find the right equilibrium between profitability, business ethics, social responsibility and sustainability which do not contradict but complement each other in the long run.

The course explores the different angles of Capitalism, the Whirl and the Recession by a method of group dynamics with a modern approach. It comprises 16 - 32 sessions, mainly on the future of Capitalism, the Recession and the Whirl, in the context of globalization, sustainability, social responsibility and corporate governance. The course keeps a balanced approach by presenting the theories of Milton Friedman versus John Maynard Keynes, the bank leadership models of James Dimon, CEO of JPMorgan Chase, versus James Cayne, CEO of Bear Stearns, the bank corporate cultures of Goldman Sachs versus Lehman Brothers, the Black Swan and Irrational Economics versus the Invisible Hand and quantitative theories, the capitalism models of Scandinavia versus the United States, as well as a thorough analysis of the pros and cons of regulation, derivatives, leverage buyouts, hedge funds and the activities of pension funds on the stock exchange, the ethical model of Warren Buffett, sustainability model of Paul Hawken, social responsibility model of Grameen Bank, outlooks of Joseph Stiglitz, Nouriel Roubini, Naomi Klein, Joel Bakan, Michael Moore, George Soros, etc.

The course is designed for universities, corporations, firms and organizations.

In 2001 Cory lectured and published books anticipating the Corporate Scandals and since 2004 he gives courses at the University of Haifa (elected Best Lecturer), in 2006 at INSEAD, since 2009 at the Technion in Israel - Executive MBA, since 2010 at the Tel Aviv University - International MBA, anticipating the Recession in lectures and books published in Israel in July 2008 and in the US in 2009. "The book has anticipated the economic events and history reveals Cory's intellectual sagacity. The book is drawing well the landscape in which those successive crises did occur and makes clear how each time we find the same causes that additional regulatory efforts did not fix. The book is the wisdom of a man of experience and of conviction who has translated his successful business career into a pedagogical package for the benefit of the young generation." Henri-Claude de Bettignies, Professor at INSEAD (France and Singapore), Stanford (US) and CEIBS (China), February 2009

"I just read your course materials and it sounds like a terrific class", November 2009, Andrew Ross Sorkin, journalist in The New York Times, author of the book on the Recession "Too Big to Fail". Alexandra Reed Lajoux, a prominent business writer and CKO at the National Association of Corporate Directors, comments (8/2008) on the adaptation of the book in English: "Your book has a wise premise, brilliantly fulfilled. It's a potential best seller. Your book will be a classic."

**Course Methods -**

The instructor will employ a variety of pedagogical tools: analysis of books, cases, lectures, videos, role play, team work and group dynamics. Additional readings will be proposed as optional for those who are particularly interested in some of the issues discussed in class. The personal assignments are based on the required or optional readings and cases of the course package. Details on the personal assignments will be given in the first session of the course.

**Grading -**

The final grade will be based on: 1. Personal Assignments on theoretical and empiric studies and role playing - 50%. These assignments will measure the ability of the participants to understand business dilemmas, related to contemporary Capitalism, the Recession and the Whirl, and presenting them in a convincing manner to the class. 2. Final Report of 10 pages on the subject: "The business dilemmas of a corporation during the Great Recession of 2007-2010" - 50%. This report, on a corporation approved by the lecturer, will be presented on the final session of the course.

C= Case (required); R= Required reading; O= Optional Reading; B= Book (if you wish to go further)

SELECTED REQUIRED BIBLIOGRAPHY AND WORKS

**Cory** Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, Mellen, 2009

**FCIC** – Financial Crisis Enquiry Commission, *The Financial Crisis Inquiry Report*, Public Affairs Report, 2011

**Ferguson** Charles H., *Predator Nation: Corporate Criminals, Political Corruption, and the Hijacking of America*, Crown Business, Random House, 2012

**Friedman** Thomas L., *Hot, Flat, and Crowded, Why We Need a Green Revolution and How it Can Renew America*, Farrar, Straus & Giroux, 2008. And: *The World is Flat - A Brief History of the Twenty-First Century*, Farrar, Straus & Giroux, 2006

**Kansas** Dave, *The Wall Street Journal Guide to the End of Wall Street as We Know It*, Collins, 2009

**Klein** Naomi, *The Shock Doctrine: The Rise of Disaster Capitalism*, Picador, 2008

**Lynn** Matthew, *Bust: Greece, the Euro, and the Sovereign Debt Crisis*, John Wiley & Sons, 2011

**Reich** Robert B., *Beyond Outrage: What Has Gone Wrong with Our Economy and Our Democracy, and How to Fix It*, Vintage Books, 2012, And *Aftershock: The Next Economy & America's Future*, Vintage Books, 2011

**Ritholtz** Barry, *Bailout Nation: How Greed & Easy Money Corrupted Wall Street & Shook the World Economy*, Wiley, 2009

**Roubini** Nouriel & Mihm Stephen, *Crisis Economics: A Crash Course in the Future of Finance*, Penguin, 2010

**Sorkin** Andrew Ross, *Too Big to Fail: The Inside Story of How Wall Street and Washington Fought to Save the Financial System – and Themselves*, Viking Adult, 2009

**Stiglitz** Joseph E., *Freefall*, W. W. Norton & Co., 2010. And: *The Roaring Nineties*, W. W. Norton, 2004. And: *The Stiglitz Report,* New Press, 2010, And: *The Price of Inequality*, W. W. Norton, 2012.

**Taibbi** Matt, *Griftobia: A Story of Bankers, Politicians, and the Most Audacious Grab in American History*, Spiegel & Grau, 2011

The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennink, with Niall Ferguson

Barbarians at the Gate, 1993, TV, 107 m., Director Glenn Jordan, based on the book by Burrough & Helyar

Biography – Ben & Jerry's, 2008, 50 min., starring: Ben Cohen, Jerry Greenfield

Capitalism: A Love Story, 2009, 127 min., starring and directed by Michael Moore

Charlie Rose with Muhammad Yunus (June 2004), 2006, 57 min. And with Warren Buffett (October 1, 2008), 2008, 57 min.

The Corporation, 2003, 145 min., Directors Jennifer Abbott, Mark Achbar, based on Joel Bakan's book

The Crooked E, the Unshredded Truth about Enron, 2003, 100 min., Dir. Penelope Spheeris, Book by B. Cruver.

An Inconvenient Truth, 2006, 96 min., Director Davis Guggenheim, Narrated by Al Gore

Inside Job, 2010, 109 minutes, written and directed by Charles Ferguson, narrated by Matt Damon

No Logo, 2003 V, 42 mi., Director Sut Jhally, documentary based on the book "No Logo" by Naomi Klein

Too Big to Fail, 2011, 100 min., Director Curtis Hanson, with James Woods, William Hurt, Paul Giamatti

Where is the World Going to, Mr. Stiglitz?, 2007, 380 min., starring Joseph Stiglitz

THE FUTURE OF CAPITALISM IN A SUSTAINABLE SOCIETY – A CONTEMPORARY COURSE

**Session 1:**

**Introduction:** **Objectives, Description, Methods and Grading**

The objective of the course is to examine the future of capitalism in a sustainable society in the context of the Great Recession of 2007-2010, finding a pattern of the Economic Whirl starting in the eighties with damages of billions and incurring in 2008 damages of trillions. Description of the sessions, methods of participation, assignments, group dynamics, final report and grading.

C – Video - The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennink, with Niall Ferguson, And - BBC – The Love of Money, 2009, Part II – The Age of Risk, 51 min., And - Too Big to Fail, 2011, 100 min., Director Curtis Hanson, with James Woods, William Hurt, And – Inequality for All, 2013, 86 min., Director Jacob Kornbluth, with Robert Reich - extracts

R – Cory Jacques, *Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein*, The Edwin Mellen Press, 2009, pp. 1-16, And R - Kansas Dave, *The Wall Street Journal Guide to the End of Wall Street as We Know It: What You Need to Know About the Greatest Financial Crisis of Our Time and How to Survive It*, Collins Business, 2009, pp.1-126, And R - Reich Robert B., *Beyond Outrage: What Has Gone Wrong with Our Economy and Our Democracy, and How to Fix It*, Vintage Books, 2012, pp. 1-106, And R - Reich Robert B., *Aftershock: The Next Economy & America's Future*, Vintage Books, 2011, pp. 1-123, And R – FCIC – Financial Crisis Enquiry Commission, *The Financial Crisis Inquiry Report*, Public Affairs Report, 2011, pp. xv-xxviii, 3-24, 413-439

O – Krugman Paul, *The Return of Depression Economics and the Crisis of 2008*, W. W. Norton, 2009, 1999, pp. 165-191, And O - Cassidy John, *How Markets Fail: The Logic of Economic Calamities*, Farrar, Straus and Giroux, 2009, pp. 335-346, And O – Rajan Raghuram G., *Fault Lines: How Hidden Fractures still Threaten the World Economy*, Princeton University Press, 2010, pp. 21-45, 120-133

B – Dent Harry S., *The Great Depression Ahead: How to Prosper in the Crash Following the Greatest Boom in History*, Free Press, 2009, And B - Kansas, 2009, And B - Cassidy, 2009, And B - FCIC 2011, And B Rajan, 2010, And B - Reich, 2012, And B – Reich, 2011

**Session 2:**

**The Economic Whirl - from Damages of Billions in the Eighties to Trillions in 2008**

The pattern of the Economic Whirl starting in the eighties with damages of billions, increasing in 2008 to damages of trillions. A thorough analysis of the Recession based on Cory's research, books & more than 150 books, 130 videos and thousands of articles and documents on the issues of this course. The causes of the Recession and an overview on its key protagonists - corporations and executives.

C – Video - The Ascent of Money: The Financial History of the World, 2008, 240 min., Director Adrian Pennink, w. Niall Ferguson, And Frontline: Ten Trillion and Counting, 2009, 60 min. - extracts

R – Cory, 2009, pp. 24-35, And Hirsh Michael, *Capital Offense: How Washington's Wise Men Turned America's Future Over to Wall Street*, Wiley, 2010, pp. 1-27, 141-200, 289-322

O – Krugman, 2009 (1999), pp. 139-164, And O - McLean Bethany & Nocera Joe, *All the Devils are Here: The Hidden History of the Financial Crisis*, Portfolio Penguin, 2010, pp. 4-68

B – Lewis Michael, *Panic: The Story of Modern Financial Insanity*, W. W. Norton, 2009, And *The Big Short: Inside the Doomsday Machine*, W.W. Norton, 2010, And B – McLean, 2010, And B - Sorkin Andrew Ross, *Too Big to Fail: The Inside Story of How Wall Street and Washington Fought to Save the Financial System – and Themselves*, Viking Adult, 2009, And B - Hirsh, 2010

**Session 3:**

**Leaderships - James Dimon, CEO of JPMorgan Chase, vs. James Cayne, CEO of Bear Stearns**

Leadership is one of the most important factors for the success of companies and banks. Jamie Dimon, CEO of JPMorgan Chase, managed his bank successfully and cautiously throughout the Recession, taking over the bankrupt Bear Stearns, whose CEO Jimmy Cayne, ruined the bank with his greed, battle for power, and risky management, disregarding and wronging the stakeholders' interests.

C – Video - Frontline: Inside the Meltdown, 2009, 60 min. – extracts, Bear Stearns, And C – Video – Charlie Rose, Jamie Dimon (July 7, 2008), 2008, 57 min. - extracts

R - McDonald Duff, *Last Man Standing: The Ascent of Jamie Dimon and JPMorgan Chase*, Simon & Schuster, 2009, pp. 240-274 and 308-328, And R - Cohan William D., *House of Cards: A Tale of Hubris and Wretched Excess on Wall Street*, Doubleday, 2009, pp. 80-108 and 371-416

O – Bamber Bill and Spencer Andrew, *Bear-Trap: The Fall of Bear Stearns and the Panic of 2008*, Brick Tower Books, 2008, pp. 115-138, And O - Minsky Hyman, *Stabilizing an Unstable Economy*, McGraw-Hill, 2008, pp. 219-282, And O - FCIC, 2011, pp. 256-291, And Freeland, 2012, pp. 38-140

B – Cohan, 2009, And B - Bamber, 2008, And B - McDonald Duff, 2009, And Freeland Chrystia, *Plutocrats: The Rise of the New Global Super-Rich and the Fall of Everyone Else*, Penguin, 2012, And Blanchard Olivier, Romer David, Michael Spence, and Stiglitz Joseph, edited by, *In the Wake of the Crisis: Leading Economists Reassess Economic Policy*, The MIT Press, 2012

**Session 4:**

**Corporate Cultures – Goldman Sachs versus Lehman Brothers**

Debate on the issues of responsibility of executives, teamwork, excessive leverage, other people's money, growth at all cost and all risk, illustrated in the case of two of the largest investment banks on Wall Street – Goldman Sachs and Lehman Brothers. The reckless, one-man show, instant and arrogant Lehman Brothers versus the cautious, partner-like, 'modest' and long-term focused Goldman Sachs.

C – Video - BBC – The Love of Money, 2009, Part I – The Bank that Bust the World (Lehman), 51 min., And Frontline: Inside the Meltdown, 2009, 60 min., And Charlie Rose with Hank Paulson (May 19, 2004), 2006, 57 min. – extracts - Goldman Sachs

R - Ellis Charles D., *The Partnership: The Making of Goldman Sachs*, Penguin, 2009, pp. 184-215, And Taibbi Matt, *The Great American Bubble Machine (Goldman Sachs)*, Rolling Stone, July 9-23, 2009, And *Griftopia: A Story of Bankers, Politicians, and the Most Audacious Power Grab in American History*, Spiegel and Grau, 2011, pp. 35-77, 78-123, 206-240, 241-296, And McDonald Lawrence G., *A Colossal Failure of Common Sense: The Inside Story of the Collapse of Lehman Brothers*, Crown Business, 2009, pp. 296-325 and 327-339, And FCIC, 2011, pp. 309-352, And Admati Anat and Hellwig Martin, *The Bankers New Clothes: What's Wrong with Banking and What to Do about It*, Princeton University Press, 2013, pp. 169-228

O – Cohan William D., *Money and Power: How Goldman Sachs Came to Rule the World*, Doubleday, 2011, pp. 1-24, 596-610, And Sorkin, 2009, pp. 340-372, And McLean, 2010, pp. 151-167, 267-284, And O – Prins Nomi, *It Takes a Pillage: Behind the Bailouts, Bonuses, and Backroom Deals from Washington to Wall Street*, Wiley, 2009, pp. 80-99 and 192-224, And Morgenson Gretchen, Rosner Joshua, *Reckless Endangerment: How Outsized Ambition, Greed, and Corruption Led to Economic Armageddon*, Times Books, Henry Holt and Company, 2011, pp. 263-298

B – McDonald Lawrence, 2009, & Cohan, 2011, & Taibbi, 2011, & Morgenson, 2011, & McGee Suzanne, *Chasing Goldman Sachs: How the Masters of the Universe Melted Wall Street Down… And Why They'll Take Us to the Brink Again*, Crown Business, 2010, & Admati, 2013

**Session 5:**

**Bernie Madoff – The Wall Street Guru**

On December 11, 2008, Bernard Madoff, 70, a former Nasdaq chairman and a respected figure on Wall Street for 40 years was charged with having perpetrated a mammoth Ponzi scheme, becoming the new face of fraud on Wall Street. Victims have lost as much as $65 billion and Madoff was sentenced to 150 years in prison. Madoff, the Guru of Wall Street, has become the symbol of Wall Street.

C – Video - BBC – The Madoff Hustle, 2009, 51 min. - extracts

C – Video - Ripped Off: Madoff and the Scamming of America, 2009, 94 min. – extracts

C – Video – Frontline: The Madoff Affair (2009), 2009, 60 min. - extracts

R - Arvedlund Erin, *Too Good to Be True: The Rise and Fall of Bernie Madoff*, Portfolio Hardcover, 2009, pp. 47-80, 151-168

O - Arvedlund, 2009, pp.195-220, 242-273

O – Strober Gerald and Strober Deborah, *Catastrophe: The Story of Bernard L. Madoff, The Man Who Swindled the World*, Phoenix Books, 2009, pp. 129-164

B – Arvedlund, 2009

B – Strober, 2009

**Session 6:**

**The End of Capitalism or a New Beginning?**

Since the eighties we witnessed an exuberant capitalism taking over the world scene with neo liberal regimes in the US & UK, the Soviet Empire collapsed, China & the Eastern Block adopted capitalism, this was the end of history, or a new beginning? However, after witnessing the Economic Whirl culminating in the Recession of 2008, many believe that this is the end of capitalism as we know it.

C – Video – Capitalism: A Love Story, 2009, 127 min., directed by Michael Moore – extracts, And C – Video - Frontline: Breaking the Bank (2009), 2009, 60 min. – extracts, Merrill Lynch, And C - Video - The Flaw, 2010, 82 min., Director- David Sington, w. Joseph Stiglitz, Robert Shiller - extracts

R – Cory, 2009, pp. 17-23, 79-85, And Piketty, 2014, pp. 430-467, & Morris Charles R., *The Two Trillion Dollar Meltdown: Easy Money, High Rollers, and the Great Credit Crash*, Public Affairs, 2009, pp. 143-177, & Shelp Ron with Ehrbar Al, *Fallen Giant: The Amazing Story of Hank Greenberg and the History of AIG*, Wiley, 2009, pp. 235-251, & Sorkin, 2009, pp. 484-528, & Chomsky Noam, *Profit Over People: Neoliberalism and Global Order*, Seven Stories Press, 1999, pp. 7-40

O – Brown Gordon, *Beyond the Crash: Overcoming the First Crisis of Globalization*, Free Press, 2010, pp. 17-66, And O - Heuvel Katrina Vanden, *Meltdown: How Greed and Corruption Shattered Our Financial System and How We Can Recover*, Nation Books, 2009, pp. 199-206, 234-244, And Acharya Viral V., Cooley Thomas F., Richardson Matthew P., Walter Ingo, *Regulating Wall Street The Dodd-Frank Act and the New Architecture of Global Finance*, Wiley, 2011, pp. 277-285 (AIG), And Lewis Michael, *Liar's Poker, Rising through the wreckage on Wall Street*, Penguin, 1990, pp. 103-133, Lewis, 2009, pp. 283-312 And Lewis, 2010, pp. 226-264, And Blanchard, 2012, pp. 31-42

B – Cory, 2009, And B Piketty Thomas, *Capital in the Twenty-First Century*, The Belknap Press of Harvard University Press, 2014, & B – Heuvel, 2009, & B – Acharya et al., 2011, & B – Krugman, 1999 (2009), and *A Country is Not a Company*, Harvard Business School Press, 2009, & B- Brown, 2010, & B - Jorion Paul, *Le capitalisme a l'agonie*, Fayard, 2011, in French, & B - Peicuti Cristina, *Crédit, Déstabilisation et Crises*, L'Harmattan, 2010, in French, & B – Chomsky, 1999

**Session 7**

**Regulation, Inefficient and Efficient Ways Attempting to Overcome the Economic Whirl**

The Great Recession proved thatthe vehicles that were devised to prevent such major crises are not efficient. Regulators and Economists - Nouriel Roubini, Henry Paulson, Klaus Schwab, Ben Bernanke, Sheila Bair, Alan Greenspan, Robert Rubin, Tim Geithner, Paul Krugman, Brooksley Born, devised ways to overcome crises, examined in the course. Dodd-Frank Wall Street Reform Act.

C – Video - Frontline: The Warning, 2010, 60 min., Director Michael Kirk, with Jim Gilmore, And The Ascent of Money: Boom and Bust, 2008, 120 min., Director A. Pennink, And Charlie Rose interviews Sheila Bair (October 17, 2008), 2008, 27 min. out of 57 min. - extracts

R - Bair Sheila, *Bull by the Horns: Fighting to Save Main Street from Wall Street and Wall Street from Itself*, Free Press, Simon & Schuster, 2012, pp. 171-272, 323-365, And R – Cory, 2009, pp. 36-51, And Anand Sanjai, *Essentials of the Dodd-Frank Act*, Wiley 2011, pp.15-83, And R – Paulson Henry M. Jr., *On the Brink: Inside the Race to Stop the Collapse of the Global Financial System*, Business Plus, 2010, pp. 435-453, And Ritholtz Barry, *Bailout Nation: How Greed and Easy Money Corrupted Wall Street and Shook the World Economy*, Wiley, 2009, pp. 231-261, And R – Krugman Paul, *End This Depression Now!*, W.W. Norton & Co., 2013, pp. 109-165, 208-230

O – The Dodd-Frank Wall Street Reform and Consumer Protection Act, July 2010, Enrolled Government Final Version, And Summary by Davis Polk, And Commentary by Skadden, Arps, And Wikipedia (see Bibliography for locating the websites), And Acharya et al., 2011, pp. 1-32, And Wessel David, *In Fed We Trust: Ben Bernanke's War on the Great Panic*, Crown, 2009, pp. 217-275, And O – Hacker Jacob S. & Pierson Paul, *Winner-Take-All Politics: How Washington Made the Rich Richer – And Turned Its Back on the Middle Class*, Simon & Schuster, 2010, pp. 1-72, 253-306, And O – Sorkin, 2009, pp. 529-539, And O – Dent, 2009, pp. 17-39, And O – Hirsh, 2010, pp. 67-102

B – Paulson, 2010, And B - Wessel, 2009, And B – Ritholtz, 2009, And B - Ellis, 2009, And B – Anand, 2011, And B - Hacker, 2010, And B - Krugman, 2013, And B - Bair, 2012

**Session 8:**

**Joseph Stiglitz, the Prophet of the Third Way Between Neoliberals and Socialists**

Nobel Prize winning Stiglitz explains in an academic, clear and concise language how the world economy works, and offers an agenda of inventive solutions to our most pressing economic, social, and environmental challenges, with a moral sensitivity required to ensure a just and sustainable world. Stiglitz suggests ways to make globalization and world economy work, in an Aristotelian Third Way.

C – Video - Where is the World Going to, Mr. Stiglitz?, 2007, with Joseph Stiglitz, 380 min. - extracts

R - Stiglitz Joseph E., *Freefall: America, Free Markets, and the Sinking of the World Economy*, W. W. Norton & Co., 2010, pp. 184-209 and 275-297, And R - from The Stiglitz Report, 2010, pp. 57-120, And R – Stiglitz Joseph E., *Making Globalization Work*, W. W. Norton & Company, 2007, pp. 187-210, And *The Price of Inequality*, W. W. Norton, 2012, pp. 265-290, and pp. 1-51

O - Stiglitz Joseph E., *The Roaring Nineties: A New History of the World's Most Prosperous Decade*, W. W. Norton, 2004, pp. 281-319, And Stiglitz Joseph E., Sen Amartya, Fitoussi Jean-Paul, *Mismeasuring Our Lives: Why GDP Doesn't Add Up*, New Press, 2010, pp. 1-95

O – Cory, 2009, pp. 105-112, And O - Hirsh, 2010, pp. 103-139, And O – Banerjee, 2012, pp. 235-273

B – Stiglitz, 2004, 2007, 2010, 2012, And B - Stiglitz et al 2010, And B - Stiglitz Joseph E., *The Stiglitz Report: Reforming the International Monetary and Financial Systems in the Wake of the Global Crisis*, New Press, 2010, And Banerjee Abhijit V. and Duflo Esther, *Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty*, PublicAffairs, Perseus Books, 2012

**Session 9:**

**Naomi Klein, the Fiercest Critic of Unfettered Capitalism and Globalization**

Klein challenges the victory of Milton Friedman's free-market economics, and shows how neo liberals harnessed terrible shocks and violence to implement their radical policies. Klein provides a rich description of the political machinations required to force unsocial economic policies with a heavy toll on the world economy, in the third, second and now the first world as well, and most of all – the US.

C – Videos - The Rise of Disaster Capitalism, 2009, with Naomi Klein, 77 min., & The Shock Doctrine, 2009, by Michael Winterbottom and Mat Whitecross, with Naomi Klein, 89 min., & The Shock Doctrine: The Rise of Disaster Capitalism, Naomi Klein, Bioneers, 2008, 33 minutes – extracts, And C – Video - The Ascent of Money: The Financial History of the World, 2008, 240 min., Director Adrian Pennink, with Niall Ferguson – extracts

R- Klein Naomi, *The Shock Doctrine:The Rise of Disaster Capitalism*, Picador, 2008, pp.3-25,560-589

R - Friedman Milton, *"The Social Responsibility of Business Is to Increase Its Profits"*, Madsen, Essentials of Business Ethics, A Meridian Book, 1990, pp. 273-281, And Friedman Thomas L., Mandelbaum Michael, *That Used To Be Us: How America Fell Behind in the World it Invented and How We Can Come Back*, Farrar, Straus & Giroux, 2011, pp. 3-49

O – Cory, 2009, pp. 640-643, And Gitlin Todd, *Occupy Nation: The Roots, the Spirit, and the Promise of Occupy Wall Street*, itbooks, HarperCollins, 2012, pp. 3-30, 59-91, And Gasparino Charles, *The Sellout: How Three Decades of Wall Street Greed and Government Mismanagement Destroyed the Global Financial System*, HarperBusiness, 2009, pp. 479-499

B – Klein, 2008, And B – Gasparino, 2009, And B – Gitlin, 2012, And Friedman, 2011

**Session 10:**

**The Black Swan and Irrational Economics – Nassim Taleb and Daniel Kahneman**

For Nassim Taleb, black swans underlie almost everything about our world, and most of all on the stock exchange. A black swan, as the Recession of 2008, is a highly improbable event, but as it carries a massive impact we have to take it into account. Kahneman, Nobel prize winner, has started a new perspective on the traditional economics, rejecting traditional economic assumptions of rationality.

C – Video - Nassim Taleb Interviewed by Charlie Rose, December 3, 2008, 57 minutes, and Nassim Nicholas Taleb: The Future Has Always Been Crazier Than We Thought, 2008, 90 min. – extracts, And C - Professor Daniel Kahneman interviewed by Chrystia Freeland, Reuters, Fireside Chat Zeitgeist Europe, 2010, 27 min. <http://www.youtube.com/watch?v=uUYQrLsmNMM>, And C – Video - BBC – The Love of Money, 2009, Part III – Back from the Brink, 51 min. – extracts

R – Taleb Nassim Nicholas, *The Black Swan: The Impact of the Highly Improbable*, Random House, 2007, pp. 38-50

R – Kahneman Daniel and co-authors, *Choices, Values, and Frames*, Cambridge University Press, 2000, pp. 159-170

R – Akerlof George A. and Shiller Robert J., *Animal Spirits: How Human Psychology Drives the Economy, and Why it Matters for Global Capitalism*, Princeton University Press, 2009, pp. 11-56

O – Cassidy, 2009, pp. 192-204, And O – Stiglitz, 2010, pp. 238-274

B – Taleb, 2007, And B – Kahneman, 2000, And B – Akerlof, 2009, And B - Ariely Dan, *The (Honest) Truth About Dishonesty: How We Lie to Everyone - Especially Ourselves*, Harper, 2013, Ariely Dan, *Predictably Irrational*, HarperCollins Publishers, 2008, Ariely Dan, *The Upside of Irrationality*, Harper, 2010

**Session 11:**

**Speculation, Hedge Funds, Derivatives and the Crashes – George Soros & John Paulson**

George Soros proposes a new paradigm: Financial markets never reflect the underlying reality accurately, thus occasionally affecting the fundamentals that market prices are supposed to reflect. John Paulson figured out how to short the market during the Crash of 2008 and gained billions on the subprime implosion. Ethical and Economic repercussions of speculation, hedge funds and derivatives.

C – Video - The Ascent of Money: The Financial History of the World, 2008, 240 min., Director Adrian Pennink, with Niall Ferguson – extracts

C – Video – Shaping the Future: 2008 Global Conference: A Discussion with Nobel Laureates in Economics, 2008, 75 min., Milken Institute – extracts

C – Video: Frontline: Black Money, 2009, starring and directed by Lowell Bergman, 60 min. - extracts

R – Soros George, *The Crash of 2008 and What it Means: The New Paradigm for Financial Markets*, Public Affairs, 2008, pp. 83-123 and 171-191, And R – Zuckerman Gregory, *The Greatest Trade Ever: The Behind-the-Scenes Story of How John Paulson Defied Wall Street and Made Financial History*, Broadway Business, 2009, pp. 234-272, And Leopold Les, *How to Make a Million Dollars an Hour: Why Hedger Funds Get Away with Siphoning Off America's Wealth*, John Wiley & Sons, 2013, pp. 183-236

R – Pozen Robert, *Too Big to Save?: How to Fix the U.S. Financial System*, Wiley, 2010, pp. 355-391

O – Lewis, 2010, pp. 136-178,

O - Johnston David Cay, *Free Lunch: How the Wealthiest Americans Enrich Themselves at Government Expense (and Stick You with the Bill)*, Portfolio Trade, 2008, pp. 259-298

B – Soros, 2008, & B - Zuckerman, 2009, & B - Johnston, 2008, & B Pozen, 2010, & B Leopold 2013

**Session 12:**

**Business Ethics - The Warren Buffett and Berkshire Hathaway Model**

Not all financial tycoons are Dick Fuld, Michael Milken or Bernie Madoff. Warren Buffett is an excellent example of a tycoon, controlling Berkshire Hathaway with integrity, taking into consideration the interests of the stakeholders, with a humane approach to business, while still becoming a billionaire. Recently, he decided to donate most of his fortune to the community.

C – Video – Charlie Rose – Warren Buffett (October 1, 2008), 2008, 57 min, And - Warren Buffett - Oracle of Omaha, 2000, 60 min., And - We're Not Broke, 2012, 53 min., Directors and Writers Victoria Bruce and Karin Hayes, And Four Horsemen, 2012, 97 min., Director and Writer Ross Ashcroft, with Joseph Stiglitz and Noam Chomsky - extracts

R – Schroeder Alice, *The Snowball: Warren Buffett and the Business of Life*, Bantam, 2009, pp. 1-29, 589-614, 671-707, And R – Cory, 2009, 556-561

O – Hagstrom Robert G., *The Warren Buffett Way*, John Wiley & Sons, Inc., 2005, pp. 189-198, And Sachs Jeffrey D., *The Price of Civilization: Reawakening American Virtue and Prosperity*, Random House, 2012, pp. 185-250

B – Schroeder, 2008, And B – Hagstrom, 2005, And B - Fox Justin, *The Myth of the Rational Market: A History of Risk, Reward, and Delusion on Wall Street*, HarperBusiness, 2009, And B Sachs, 2012

**Session 13:**

**Sustainability – The Paul Hawken and Ray Anderson Model**s

Paul Hawken is perceived by many as the prophet of sustainability. He is not only an excellent writer, his books move us deeply, but he is also a very successful businessman. One of the people he has influenced most is Ray Anderson, the founder and chairman of Interface, the world's largest carpet manufacturer of commercial carpet who wept after reading The Ecology of Commerce by Hawken.

C – Video – Paul Hawken: The New Great Transformation, 2007, 71 min., Director Chris Baldwin, Speaker: Paul Hawken – extracts.

C – Video - Beyond the Line, Turn the Risks of Climate and Environmental Change into Compelling Business Opportunities, 2009, 55 minutes, with Anthony Simon, executives and ecologists - extracts

R – Hawken Paul, *The Ecology of Commerce*, HarperCollins, 1994, pp. 201-219

R – Cory, 2009, pp. 542-549

O – Hawken Paul, Lovins Amory, Lovins Hunter L., *Natural Capitalism: Creating the Next Industrial Revolution*, Back Bay Books, 2000, pp. 125-143

O – Hawken Paul, *Blessed Unrest: How the Largest Movement in the World Came into Being and Why No One Saw It Coming?*, Viking, 2007, pp. 49-68

O - Girardet Herbert & Mendonca Miguel, *A Renewable World: Energy, Ecology, Equality, A Report for the World Future Council*, Green Books, 2009, pp. 141-159 and 223-237 (chapters 6 & 10)

B – Hawken, 1994, 2000, and 2007

B – Girardet, 2009

**Session 14:**

**Corporate Social Responsibility, Ben & Jerry's, Muhammad Yunus and Grameen Bank Models, Social Business and the Future of Capitalism, Grameen Danone, a Humane Form of Capitalism**

Ben & Jerry's, which was founded by Ben Cohen and Jerry Greenfield, contributes 7.5% of its pretax profits to the communities of Vermont. They believe that the values contribute to profits not less than performance. Muhammad Yunus innovated strategies for lending microloans with Grameen Bank to the poor, helping millions to live better lives, while being solidly profitable with 99% repayment rate.

C – Video – Charlie Rose with Muhammad Yunus (June 4, 2004), 2006, 57 min. - extracts

C – Video - Biography – Ben & Jerry's, 2008, 50 min., starring: B. Cohen, Jerry Greenfield – extracts

R – Yunus Muhammad, *Creating a World Without Poverty: Social Business and the Future of Capitalism*, PublicAffairs, 2009, pp. 43-101 and 129-162

R - Cohen Ben and Greenfield Jerry, *Ben & Jerry's Double-Dip, Lead with Your Values and Make Money, Too*, Simon & Schuster, 1997, pp. 29-54 and 236-257

O – Cory, 2009, pp. 195-199, And Mackey John & Sisodia Raj, *Conscious Capitalism: Liberating the Heroic Spirit of Business*, Harvard Business Review Press, 2013, pp. 75-137

B – Cohen, 1997, And B – Yunus, 2009, And B – Minsky, 2008, And B – Shelp, 2009, And B Mackey, 2013, And B Faber Emmanuel, *Chemins de traverse, Vivre l'économie autrement*, Albin Michel, 2011, in French

**Session 15:**

**Corporate Governance in the Financial World, Stock Exchange, Innovation & Startups, M&A**

The description of the intrigues, corruption and ethical dilemmas on Wall Street. Greed was good in 1987 and is probably lucrative in 2010 as well. Innovation & Start-ups. The "cult" film "Wall Street" & the updated sequel, where Gekko emerges back into the modern financial world after serving time in prison for insider trading, with a mission to alert the financial community to the credit crisis.

C – Video - Wall Street 2: Money Never Sleeps, 2010, 127 min., Director Oliver Stone, with Michael Douglas, And C - Wall Street, 1987, 120 min., Director Oliver Stone, with Michael Douglas, And C - Inside Job, 2010, 109 minutes, written and directed by Charles Ferguson, narrated by Matt Damon

R – Ferguson, 2012, pp. 275-330, And Cory, 2009, pp. 242-246, & R – Gasparino, 2009, pp. 196-226

O – Bishop Matthew & Green Michael, *The Road from Ruin: How to Revive Capitalism and Put America Back on Top*, Crown Business, 2010, pp. 267-301 & 331-350, And – Lowenstein Roger, *The End of Wall Street*, Penguin, 2010, pp. 258-298, And - Senor Dan & Singer Saul, *Start-Up Nation: The Story of Israel's Economic Miracle*, Twelve Hachette Book Group, 2011, pp. 84-100, 159-173, 225-236, And - Cowen Tyler, *The Great Stagnation: How America Ate All the Low-Hanging Fruit of Modern History, Got Sick, and Will (Eventually) Feel Better*, Dutton, Penguin Books, 2011, pp. 5-43

B – Morris, 2009, And – Lowenstein, 2010, And - Bishop, 2010, And – Senor, 2011, & Cowen, 2011, And Ferguson Charles H., *Predator Nation: Corporate Criminals, Political Corruption, and the Hijacking of America*, Crown Business, Random House, 2012

**Session 16:**

**Sovereign Debt Crisis, the 2010 European Financial Crisis, PIIGS, Integration and Conclusion**

Sovereign Debt Crisis, the 2010 European Financial Crisis, the crisis of the Euro & the $, PIIGS crisis – Portugal, Italy, Ireland, Greece, Spain. Rising government deficits and debt levels in some of the EU countries, downgrading of European Governments debt. The model of "subprime mortgages" in the film "It's a Wonderful Life" – relevant in 1946 and today. The lessons for the future, Conclusion.

C - Final Reports of the Participants

C – Video - It's a Wonderful Life, 1946, 130 min., Director Frank Capra, with James Stewart– extracts, And C – Video - BBC – The Love of Money, 2009, Parts II and III, 51 min. each - extracts

R - Lynn Matthew, *Bust: Greece, the Euro, and the Sovereign Debt Crisis*, John Wiley & Sons, 2011, pp. 93-125,183-221, And Articles in leading newspapers; Wikipedia: 2010 European sovereign debt crisis (Greece, Goldman Sachs, Downgrading of debt), PIGS (economics), Financial Crisis of 2007-2010; & others, And Cory, 2009, pp. 200-213 and 520-522, And Krugman, 2013, pp. 166-207, And Roubini Nouriel and Mihm Stephen, *Crisis Economics: A Crash Course in the Future of Finance*, Penguin, 2010, pp. 211-301, And Eichengreen Barry, *Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System*, Oxford University Press, 2011, pp. 97-152, And Lapavitsas Costas et al., *Crisis in the Euro Zone*, Verso, 2012, pp. 35-73.

O – Monks Robert A.G., *The Emperor’s Nightingale, Restoring the Integrity of the Corporation in the Age of Shareholder Activism*, Addison-Wesley, 1998, pp. 25-45, And Bastasin Carlo, *Saving Europe: How National Politics Nearly Destroyed the Euro*, The Brookings Institution, 2012, pp. 322-354

B – Roubini, 2010, And B Lynn, 2010, And B Johnson Simon, *13 Bankers: The Wall Street Takeover and the Next Financial Meltdown*, Pantheon, 2010, And B Kotlikoff Laurence J., *Jimmy Stewart is Dead: Ending the World's Ongoing Financial Plague with Limited Purpose Banking*, Wiley, 2010, And B Eichengreen, 2011, And B Lapavitas et al., 2012, And B Bastasin, 2012

THE FUTURE OF CAPITALISM IN A SUSTAINABLE SOCIETY – PART II

**Session 1:**

**The Corporate Scandals of 2001- 2003: The Enron Case**

The Enron scandal on the Internet, press, films, books and research. An analysis of the largest bankruptcy ever (until then) in December 2001, with fraud, use of insider information, lack of transparency and integrity of the executives. The Sarbanes-Oxley Act enacted after Enron. Enron through the prism of Lehman Brothers, Bernie Madoff, AIG, and the Great Recession of 2007-2010.

C – Video- The Crooked E, the Unshredded Truth about Enron, TV 2003, 100 min., Director Penelope Spheeris, with Christian Kane and Brian Dennehy, based on the book by Brian Cruver – extracts

C – Video - Enron: The Smartest Guys in the Room, 2005, documentary, Director Alex Gibney, 109 min., with Ken Lay, Jeff Skilling, Andrew Fastow, based on the book by Bethany McLean and Peter Elkind - The Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron – extracts

C – Case Study of the Israeli Companies Erinsar and Soktow, Cory Jacques, *Business Ethics: The Ethical Revolution of Minority Shareholders*, Kluwer Academic Publishers, Boston, 2001. Paperback Edition by Springer, 2004, pp. 137-184, 227-231

R – Goodpaster Kenneth E., Nash Laura L., de Bettignies Henri-Claude, *Business Ethics: Policies and Perso*ns, McGraw-Hill Irwin, 2006, pp. 60-95

O – Stiglitz, 2004, pp. 241-268

O – Cory, 2009, pp. 420-424

B – Cory, *Business Ethics*, 2001

B- Cruver Brian, *Anatomy of Greed, The Unshredded Truth from an Enron Insider*, Carroll Graf, 2002

**Session 2:**

**The Dot-Com Bubble Burst – 1995-2001**

On March 10, 2000, the Bubble of the Dot-Com reached its climax with the Nasdaq peaking at 5,132. During this bubble, Western stock markets saw their value increase rapidly from growth in the new Internet sector and related fields, in practical terms, most of the high tech segment, and marked by the founding (and sometimes spectacular failure) of a group of new Internet-based dot-com companies.

C – Video - Startup.com, 2001, 107 min., Director Chris Hegedus, Jehane Noujaim, documentary with Kaleil Tuzman and Tom Herman, rise and fall of the Internet company govWorks.com – extracts

C – Case Study of the American Company Mastoss, Cory, *Business Ethics*, 2001, pp. 185-226

C – Wrongdoing to Stakeholders Case – Mergers and Acquistions, Cory, 2009, pp. 290-298

R – Stiglitz, 2004, pp. 87-139

R - Cassidy John, *Dot.con: How America Lost Its Mind and Money in the Internet Era*, Harper Perennial, 2003, pp. 282-315

O – Cassidy, 2003, pp. 25-50

B – Cassidy, 2003

**Session 3:**

**The Crises in the Economies of East Asia, Russia and Latin America and the American Context**

The Neo liberal and market economy hazards that brought the crises in the economies of East Asia, the former Eastern Block and Latin America, the collapse of the Russian and Argentinean economies, the heavy toll of unbridled globalization on the emerging economies, globalization and its discontents, all that in the American Context of the American Bubbles of the dot-com and corporate scandals.

**C –** Video - The Take, 2004, 87 min., dir. by Avi Lewis, script by Naomi Klein, Argentina - extracts

**C –** Video - Life and Debt, 2001, 80 min., dir. Stephanie Black, globalization, IMF, Jamaica - extracts

R **-** Stiglitz Joseph E., *Globalization and its Discontents*, W. W. Norton & Company, 2003, pp. 89-132

R – Stiglitz, 2004, pp. 202-240

O – Stiglitz, 2003, pp. 133-165

O – Stiglitz, 2004, pp. 180-201

O – Cory, 2009, pp. 651-657

O – Krugman, 2009, 1999, pp. 30-138

B – Stiglitz, 2003

**Session 4:**

**Long-Term Capital Management (U.S.), Barings Bank (UK, Singapore) – Irresponsible Banking**

The collapse of the most impressive hedge fund - LTCM (1998) and the most prestigious bank - Barings (1995), due to irresponsible management, excessive leverage, hubris & inadequate regulation. Maximizing profits brings about inevitably unbridled risk taking in the segment of economy which should be the most conservative – banking and finance. The precursors of the 2008 Recession.

C – Video - Nova- Trillion Dollar Bet, 2000, 50 min., documentary on LTCM – extracts

C – Video - Rogue Trader 1999, 101 min., based on Nick Leeson’s autobiography about the disastrous collapse of UK’s Barings Bank, Director James Dearden, with Ewan McGregor, Anna Friel – extracts

C – Video- The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennick - extracts

R - Lowenstein Roger, *When Genius Failed, The Rise and Fall of Long Term Capital Management*, Random House, 2000, pp. 219-236

R - Leeson Nick, *Rogue Trader, How I Brought Down Barings Bank and Shook the Financial World*, Little, Brown and Company, Boston, 1996, pp. 185-209

O – Cory, 2009, pp. 247-249

O – Lewis, 2009, pp. 124-144

O – Lowenstein, 2000, pp. 96-120

O - Richardson Janice, Edited by, *World Ethics Report on Finance and Money*, Editions Eska, 1997, pp. 63-90

B – Leeson, 1996

B – Lowenstein, 2000

**Session 5:**

**Leverage Buyouts**: **Barbarians at the Gate, the Leverage Buyout of RJR Nabisco**

The duel between American Express/Shearson Lehman backing the CEO of RJR Nabisco, Ross Johnson, and Kravis over the acquisition of one of the largest American companies – RJR Nabisco, which was undervalued, but became subsequently overvalued. Leverage buyout with junk bonds, greed, extreme leverage, insider information – the well-known recipe of Wall Street.

C – Video - Barbarians at the Gate, 1993, TV, 107 m., Director Glenn Jordan, based on the book by Bryan Burrough & John Helyar, on the RJR Nabisco takeover, with James Garner, Jonathan Price - extracts

R - Burrough Bryan and Helyar John, *Barbarians at the Gate, The Fall of RJR Nabisco*, Harper Business Essentials, 2003, pp. 474-502

R – Cory, 2009, pp.250-252

O – Burrough, 2003, pp. 301-347

B – Burrough, 2003

B - Stern Gary H., *Too Big to Fail: The Hazards of Bank Bailouts*, Brookings Institution Press, 2009

B - Goodpaster, Nash, and de Bettignies, 2006

B - Monks, 1998

**Session 6:**

**Other People's Money – Den of Thieves, Junk Bonds and Monkey Business**

The first wave of the Whirl started with Drexel, the junk bonds and Michael Milken. In a film based on the scandals of the eighties, Larry Garfield is a serial liquidator of companies acquiring undervalued companies, tearing them apart to the detriment of the stakeholders and owners, as the valuation of the parts is higher than the whole. A precursor of the New Economy and 2008 Recession.

C – Video - Other People's Money, 1991, 103 min., Director Norman Jewison, based on Jerry Sterner's play, with Danny DeVito, Gregory Peck, Penelope Ann Miller, Piper Laurie – extracts

C – Video - BBC – The Love of Money, 2009, Part II – The Age of Risk, 51 min.- extracts

C – Case Study of the Israeli/American Company Furolias, Cory, *Business Ethics*, 2001, pp. 95-136

R - Stewart James B., *Den of Thieves*, Simon & Schuster Paperbacks, 1991, pp. 204-241

R – Cory, 2009, pp. 253-256

O – Lewis, 1990, pp. 206-228

O – Stewart, 1991, pp. 488-518

B – Stewart, 1991

B – Lewis, 1990

B - Rolfe John and Troob Peter, *Monkey Business, Swinging through the Wall Street Jungle*, Warner Business Books, 2000

**Session 7:**

**The Historical Perspective of Capitalism & Crisis – The Great Crash of 1929, L'argent – Money**

The recent Economic Whirl starting in the eighties differs from the preceding crashes, bubbles and Ponzi schemes, as the order of magnitude has risen from billions to trillions. However, to put Capitalism and 2008 Recession into context we have to analyze in particular the Great Crash of 1929 and the crashes that occurred in France during the Second Empire, depicted in Zola's novel Money.

C – Video - BBC – 1929, The Great Crash, 2009, 60 min. - extracts

C – Video - Crash: The Next Great Depression, 2009, 45 min. (The bonus part of Ripped Off: Madoff and the Scamming of America) – extracts

C – Video - L’Argent TV, 1988, 250 min, based on Emile Zola’s book L' Argent, about the financier Aristide Saccard, Director Jacques Rouffio, with Claude Brasseur, Miou-Miou, Michel Galabru L' Argent, 1928, 195 min., Director Marcel L' Herbier, with Pierre Alcover, Alfred Abel – extracts

R - Galbraith John Kenneth, *The Great Crash of 1929*, Mariner Books, 1997, pp. 168-194

R – Reinhart Carmen M. & Rogoff Kenneth S., *This Time Is Different: Eight Centuries of Financial Folly*, Princeton University Press, 2009, pp. 3-20, 203-273

O – Cory, 2009, pp. 257-272

B – Galbraith, 1997, And B – Reinhart, 2009, And B – Roberts Michael, *The Great Recession: Profit Cycles, Economic Crisis, A Marxist View*, Michael Roberts, 2009, And B – Zola Emile, *Money (L'argent)*, Mondial, 2007, And B - Precht Richard David, *L'art de ne pas être un égoïste: Pour une éthique responsable*, Belfond, 2012, in French, translated from German

**Session 8:**

**Milton Friedman Vs. John M. Keynes - The Most Important Economic Doctrines of the Century**

From the 1907 Wall Street crash to the 2008 Wall Street crash the economic world swayed between the two most important economic doctrines of the XXth century – the neoliberal free market corporatist doctrine with its most important protagonist Milton Friedman and the Keynesian doctrine advocating government regulation and social reform within the capitalistic context.

C – Video - Free to Choose, Milton Friedman's TV series, 1990, 5 Volumes, 3 DVDs: The Power of the Market, The Tyranny of Control, Freedom & Prosperity, The Failure of Socialism, Created Equal, 243 min., And C – Video - Milton Friedman, 2002, 73 min., Interviewed by Gary S. Becker, Intellectual Portrait Series - extracts

R – Friedman Milton, *Capitalism and Freedom*, University of Chicago Press, 2002, pp. 22-36 and 119-136

R – Keynes John Maynard, *The General Theory of Employment, Interest and Money*, Classic House Books, 2008, pp. 122-137, And R – Hirsh, 2010, pp. 29-65

O – Keynes, 2008, pp. 268-285 and 321-332, And O – Friedman Milton, 2002, pp. 161-195, And O – Cassidy, 2009, pp. 72-84 and 166-176, And O – DeMartino George F., *The Economist's Oath: On the Need for and Content of Professional Economic Ethics*, Oxford University Press, 2011, pp. 175-205

B – Keynes, 2008, And B – Friedman Milton, 2002,

B - Barbera Robert, *The Cost of Capitalism: Understanding Market Mayhem and Stabilizing our Economic Future*, McGraw-Hill, 2009, And B – DeMartino George F., 2011, And Heilbroner Robert L., *The Worldly Philosophers: The Lives, Times, and Ideas of the Great Economic Thinkers*, 7th Revised Edition, Touchstone, 1999

**Session 9:**

**Globalization – No Space, No Choice, No Jobs – Naomi Klein's No Logo**

Naomi Klein's famous book/film "No Logo" tracks the rise of anti-corporate activism in North America, Asia and Europe. The negative impacts that the superbrands marketing has on culture, work, nutrition and consumer choice. Profitability versus stakeholders, is there a contradiction between the two objectives in a global context? Globalization in the context of Capitalism and the 2008 Recession.

C – Video - No Logo, 2003 V, 42 mi., Director Sut Jhally, documentary based on the book "No Logo" by Naomi Klein on globalization, hegemony of brands and democratic resistance – extracts

R - Klein Naomi, *No Logo: Taking Aim at the Brand Bullies*, Picador, 2000, pp. 365-396

O - Bhagwati Jagdish, *In Defense of Globalization*, Oxford University Press, 2004, pp. 51-91

O – Cory, 2009, pp. 640-650

B – Klein, 2000, And B - Klein Naomi, *Fences and Windows, Dispatches from the Front Lines of the Globalization Debate*, Picador, 2002

B - Bhagwati, 2004

B - Lubbers Eveline, edited by, *Battling Big Business*, Common Courage Press, 2002

B – Velasquez, 1990

B - Sapir Jacques, *La démondialisation*, Editions du Seuil, 2011, in French

**Session 10:**

**The Corporation: A Pathological Pursuit of Profit and Power?**

Joel Bakan's famous book/film "The Corporation" describes the role of the corporation today, its origins, its purpose, and how it has become the world's dominant economic institution. He contends that it has often become a pathological firm, pursuing its own economic self-interest, regardless of the harmful consequences to stakeholders. The pathological conduct of firms, a symptom of Capitalism?

C – Video - The Corporation, 2003, 145 min., Directors Jennifer Abbott, Mark Achbar, based on Joel Bakan's book "The Corporation: A Pathological Pursuit of Profit and Power", with Noam Chomsky, Peter Drucker, Milton Friedman, Ray Anderson, Naomi Klein, Michael Moore, Howard Zinn – extracts

C – Ethics in Corporate Governance Case – Insider Information, Cory, 2009, pp. 214-223

R – Bakan Joel, *The Corporation, The Pathological Pursuit of Profit and Power*, Free Press, Published by Simon & Schuster New York, 2004, pp. 60-84

O – Cory, 2009, pp. 658-673

O – Stiglitz, 2010, pp. 147-183

B – Bakan, 2004

B – Madsen, 1990

B – Solomon, 1994

B - Richardson, 1997

**Session 11:**

**The World May Be Flat, But the Economy Has Become Crooked**

The World is Flat by Thomas Friedman – Globalization in the 21st century, what it means to countries such as the US, India and China, to companies – multinationals and startups, to stakeholders – individuals and communities, how governments and societies can and must adapt. A critical review of the book in the context of the crooked global economy, which contradicts in many ways its flatness.

C – Video - Charlie Rose with Thomas L. Friedman (August 31, 2005), 60 min., documentary. An interview of Thomas L. Friedman, columnist for the New York Times and author of The World is Flat: A Brief History of the Twenty-First Century, by Charlie Rose – extracts

R - Friedman Thomas L., *The World is Flat - A Brief History of the Twenty-First Century*, First Updated and Expanded Edition, Farrar, Straus and Giroux, 2006, pp. 50-200

O – Stiglitz, 2010, pp. 210-237, And O – Cory, 2009, pp. 674-691

O – Zakaria Fareed, *The Post-American World, Release 2.0, Updated and Expanded*, Norton, 2011, pp. 100-238

B – Friedman Thomas, 2006

B - Donaldson Thomas, *The Ethics of International Business*, The Ruffin Series in Business Ethics, Oxford University Press, 1992, And Zakaria, 2011

**Session 12:**

**Sustainability – a Precondition of Recovery for the Ailing Economy after the 2008 Recession**

The dilemmas of global warming with Al Gore's lifelong commitment to reversing the effects of global climate change.  A rallying cry to protect the earth, as a sustainable solution for the economy. Thomas Friedman's book "Hot, Flat, and Crowded" devises efficient methods to meet the challenges of ecology, as we are in the wrong track and need a course correction in modern capitalism.

C – Video - An Inconvenient Truth, 2006, 96 min., Dir. Davis Guggenheim, with Al Gore – extracts

C – Video - Charlie Rose, A Conversation with Author Thomas L. Friedman, about his book Hot, Flat, and Crowded ; September 9, 2008, 57 min. – extracts

C – Video - How to Save the World, 2007, 103 min., Directors Thomas and Barbara Burstyn - extracts

R - Friedman Thomas L., *Hot, Flat, and Crowded, Why We Need a Green Revolution and How it Can Renew America*, Farrar, Straus and Giroux, 2008 – pp. 26-49 and 267-296

R - Gore Al, *An Inconvenient Truth: The Crisis of Global Warming*, Viking, 2007, pp. 166-183

O - Edwards Andres R., *The Sustainability Revolution: Portrait of a Paradigm Shift*, New Society Publishers, 2005, pp. 97-140

O – Cory, 2009, pp. 528-531

O - Dresner Simon, *The Principles of Sustainability*, Earthscan Publications, 2002, pp. 75-120

B – Gore, 2007, Dresner, 2002, and Edwards, 2005

B – Friedman Thomas, 2008

B - Holliday Chad, Schmidheiny Stephan, Watts Philip, *Walking the Talk: The Business Case for Sustainable Development*, Berrett-Koehler Publishers, 2002

**Session 13:**

**Integrity of Directors and Executives in Banking, Corporations and Wall Street – Case Studies**

An independent director in a bank's fund discovers that the shares' prices in one of its investment have collapsed due to a manipulation of the prices. He wants to sue the company, but it is one of the best clients of the bank. Lack of integrity of bankers and corporations executives, of independent directors, underwriters, analysts, auditors and consultants, as key causes to the 2007-2010 Recession.

C – Banking and Integrity Case – Independent Directors, Cory, 2009, 233-241

C – Ethics in the Stock Exchange Case – Integrity of Directors, Cory, 2009, pp. 224-232

C – Video - Executive Suite, 1954, 104 min., Director Robert Wise, based on the novel by Cameron Hawley, with William Holden, Frederic March, Barbara Stanwick, June Allyson, Walter Pidgeon, Shelley Winters, Nina Foch, Louis Calhern, Paul Douglas – extracts

R – Cory, 2009, pp. 172-174

R - Bollier David, *Aiming Higher, 25 Stories of how Companies Prosper by Combining Sound Management and Social Vision*, Amacom, 1997, pp. 9-22

O - Fukuyama Francis, *Trust, The Social Virtues and the Creation of Prosperity*, A Free Press Paperbacks Book, 1996, pp. 269-281

B – Fukuyama, 1996

B – Bollier, 1997

B - Wallwork Ernest, *Psychoanalysis and Ethics*, Yale University Press, 1991

**Session 14:**

**Lack of Transparency and Whistleblowers in Corporations – Case Studies**

The CFO of a high tech company planning an IPO reports to his Board of an unexpected decrease in the profitability's forecast. He wants to disclose this material fact in the due diligence, but he is advised by his bosses not to do so. After sharing the information with the underwriters, they appreciate his candor, but, later, he is fired. Lack of Transparency & Whistleblowers as key causes to Recessions.

C – Transparency Case – Ethics in IPOs and Financial Reports, Cory, 2009, 362-370

C – Case Study of the French Company Loskron, Cory, *Business Ethics*, 2001, pp. 77-93

C – Video - The Insider, 1999, 157 min., Director Michael Mann, with Al Pacino and Russel Crowe - extracts

R – Cory, 2009, pp. 435-437

O - Badaracco, Jr. Joseph L., *Defining Moments, When Managers Must Choose Between Right and Right*, Harvard Business School Press, 1997, pp. 85-103

B – Badaracco, 1997

B - Derber Charles, *The Wilding of America, How Greed and Violence Are Eroding Our Nation’s Character*, St. Martin’s Press, 1996

B - Etzioni Amitai, *The Moral Dimension, Toward a New Economics*, The Free Press, 1990

B - Jackall Robert, *Moral Mazes, The World of Corporate Managers*, Oxford University Press, 1989

**Session 15:**

**The Scandinavian/European Model of Capitalism**

Many Americans have a simplistic view about capitalism: you are either a neo liberal or a communist. Stiglitz, Klein, Bakan and others propose a third way, and the Scandinavian/European model gives us an excellent mix of a workable policy of social welfare, employment, healthcare, labor relations, a holistic economic & social policy that is democratic, with a combination of free market and regulation.

C – Video - Sicko, 2007, 123 min., Dir. Michael Moore, a documentary on healthcare policy - extracts

C – Cultural, Ethical and Mentality Gaps in International Business Case, Cory, 2009, 610-622

R - Einhorn Eric S. and Logue John, *Modern Welfare States: Scandinavian Politics and Policy in the Global Age*, Praeger Paperback, 2003, pp. 191-257

R - Rifkin Jeremy, *The European Dream: How Europe's Vision of the Future is Quietly Eclipsing the American Dream*, Tarcher, 2005, pp. 58-85 and 358-385

O - Eichengreen Barry, *The European Economy since 1945: Coordinated Capitalism and Beyond*, Princeton, 2008, pp. 379-426

B – Rifkin, 2005, And Einhorn, 2003, And Eichengreen, 2008

**Session 16:**

**The Recommended Model of Capitalism for the Future**, **Conclusion**

New Vehicles to overcome the crisis of capitalism designed by Jacques Cory: The Institute of Ethics, Ethical Screening, Ethical Strategic Planning, The Principles of Business and Ethics in the Economic World Towards 2020, The Prerequisites for an Ethical and Profitable Company. These vehicles are put in the context of the recommended models of capitalism designed by prominent authors. Conclusion.

C – Video - BBC – The Love of Money, 2009, Part III – Back from the Brink, 51 min. – extracts

R – Cory, 2009, pp. 1-23 and 79-85, And R - Coates David, *Models of Capitalism: Growth and Stagnation in the Modern Era*, Polity, 2000, pp. 233-264, And R – Shiller Robert J., *Irrational Exuberance, Second Edition, Revised & Updated*, Broadway, 2009, pp. 1-27, 147-173

O - Pontusson Jonas, *Inequality and Prosperity: Social Europe Vs. Liberal America*, Cornell University Press, 2005, pp. 142-203, And O - Reid T.R., *The United States of Europe: The New Superpower and the End of American Supremacy*, Penguin, 2005, pp. 144-176, And Bartels Larry M., *Unequal Democracy: The Political Economy of the New Gilded Age*, Princeton, 2008, pp. 1-28, And Hankel Wilhelm & Isaak Robert, *Brave New World Economy: Global Finance Threatens our Future*, John Wiley & Sons, 2011, pp.1-24, 53-179

B – Coates, 2000, And B Pontusson, 2005, And B Reid, 2005, And B Bartels, 2008, And Hankel, 2011, And B – Shiller, 2009, And B - Posner Richard A. The Honorable, *A Failure of Capitalism: The Crisis of '08 and the Descent into Depression*, Harvard University Press, 2009

B - Artus Patrick and Pastre Olivier, *Sorties de crise: Ce qu'on ne nous dit pas, Ce qui nous attend*, Editions Perrin, 2009, And B - Betbeze Jean-Paul, *Crise par ici la sortie: Exit*, Presses Universitaires de France, 2010, And B - Boyer Louis, *Le livre de morale des écoles primaires (cours moyen, cours supérieur) et des cours d'adultes*, Editions des Equateurs, 2011, (édition originale 1895), And B - Lordon Frédéric, *D'un retournement l'autre, Comédie sérieuse sur la crise financière en quatre actes et en alexandrins*, Editions du Seuil, 2011, in French

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All My Sons TV 1986, 122 min., Director Jack O’Brien, with Aidan Quinn, James Whitmore

Architecture to Zucchini: The people, companies and organizations pioneering sustainability, 2006, 129 min., 12 segment educational video

The Ascent of Money: Boom and Bust, 2008, 120 min., Director Adrian Pennink, with Niall Ferguson

The Ascent of Money: The Financial History of the World, 2008, 240 min., Director Adrian Pennink, with Niall Ferguson

Babbitt, 1934, 74 min., Director William Keighley, with Guy Kibbee and Aline MacMahon, based on Sinclair Lewis' book – Babbitt

Bad Seed: The Truth about our Food, 2006, 112 min., Director Adam Curry

The Bank, 2001, 106 min., Director Robert Connolly, with David Wenham, Anth. LaPaglia

Barbarians at the Gate, 1993, TV, 107 m., Director Glenn Jordan, based on the book by Bryan Burrough & John Helyar, on the RJR Nabisco takeover, with James Garner, Jonathan Price

BBC – 1929, The Great Crash, 2009, 60 min.

BBC – The Love of Money, 2009, Part I – The Bank that Bust the World (Lehman), 51 min., Part II – The Age of Risk, 51 min., Part III – Back from the Brink, 51 min.

BBC – The Madoff Hustle, 2009, 51 min.

Beyond Borders, 2003, 127 min., Director Martin Campbell, with Angelina Jolie, NGOs

Beyond the Line, Turn the Risks of Climate and Environmental Change into Compelling Business Opportunities, 2009, 55 minutes, with interviews of Anthony Simon and key management of GE, Ikea, Marks & Spencer, Marriott, and experts from the Carbon Disclosure Project, Environmental Defense Fund, Forum for the Future, World Resources Institute and other organizations partnering with companies to help them reduce their environmental impacts and increase their business performance.

The Big One, 1997, 91 min., Director Michael Moore, who tries to convince Phil Knight to open a Nike factory in Flint, Michigan instead of the sweat shops in Asia

Biography, Andrew Carnegie, 2000, 50 min., documentary on Carnegie

Biography – Ben & Jerry's, 2008, 50 min., starring: Ben Cohen, Jerry Greenfield

Biography - Bill Gates: Sultan of Software, 2004, 50 min., documentary on Microsoft

Biography, Henry Ford, 1999, 50 min., documentary on the Ford Automobile Company

Biography, J. Pierpont Morgan, 2000, 50 min., documentary on Morgan

Biography, Sam Walton: Bargain Millionaire, 2004, 50 min., documentary on WalMart

Boiler Room, 2000, 118 min., Director Ben Younger, with Giovanni Ribisi, Vin Diesel

Capitalism: A Love Story, 2009, 127 min., starring and directed by Michael Moore

Charlie Rose interviews Sheila Bair (October 17, 2008), 2008, 27 min. out of a DVD of 57 min.

Charlie Rose, Warren Buffett (October 1, 2008), 2008, 57 min.

Charlie Rose, Jamie Dimon (July 7, 2008), 2008, 57 min.

Charlie Rose, A Conversation with Author Thomas L. Friedman, about his book Hot, Flat, and Crowded: Why We Need a Green Revolution – and How it Can Renew America; September 9, 2008, 57 min.

Charlie Rose with Thomas L. Friedman (August 31, 2005), 60 min., documentary. An interview of Thomas L. Friedman, columnist for the New York Times and author of The World is Flat: A Brief History of the Twenty-First Century

Charlie Rose with Hank Paulson (May 19, 2004), 2006, 57 min.

Charlie Rose with Nassim Taleb (December 3, 2008), 2008, 21 minutes out of a DVD of 57 minutes

Charlie Rose with Muhammad Yunus (June 4, 2004), 2006, 57 min.

China Blue, 2005, 86 min., Director Micha X. Peled, documentary on globalization in China

The China Syndrome 1979, 122 m, Director James Bridges, with Jane Fonda, Jack Lemon

A Civil Action, 1998, 112 min., Director Steven Zaillian, with John Travolta, Robert Duvall, based on Jonathan Harr's book

Class Action, 1991, 110 min., Direc. Michael Apted, with Gene Hackman, M.E. Mastrantonio

Collapse, 2009, 80 min., Director Chris Smith, based on a book by Michael Ruppert

The Corporation, 2003, 145 min., Directors Jennifer Abbott, Mark Achbar, based on the book by Joel Bakan "The Corporation: A Pathological Pursuit of Profit and Power", with Noam Chomsky, Peter Drucker, Milton Friedman, Ray Anderson, Naomi Klein, Michael Moore, Howard Zinn

The Crooked E, the Unshredded Truth about Enron, TV 2003, 100 min., Director Penelope Spheeris, with Christian Kane and Brian Dennehy, based on the book by Brian Cruver

Damaged Care, 2002 (TV), 114 min., Director Harry Winer, with Laura Dern

Professor Daniel Kahneman interviewed by Chrystia Freeland, Reuters, Fireside Chat Zeitgeist Europe, 2010, 27 min. <http://www.youtube.com/watch?v=uUYQrLsmNMM>

Dealers, 1989, 87 min., Director Colin Bucksey, with Paul McGann, Rebecca De Mornay

Death of a Salesman, TV 1985, 130 min., based on Arthur Miller's play, Director Volker Schloendorff, with Dustin Hoffman and John Malkovich

The Devil's Advocate, 1997, 144 m, Director Taylor Hackford, based on the novel by Andrew Neiderman, with Al Pacino, Keanu Reeves, Charlize Theron, Jef. Jones, Judith Ivey

Disclosure, 1994, 128 min., Director Barry Levinson, based on the novel by Michael Crichton, with Michael Douglas, Demi Moore, Donald Sutherland, Caroline Goodall

The Divine Comedy by Dante Alighieri, (1999) Kultur Video

Endgame, 2007, 140 min., Director Alex Jones

An Enemy of the People, 1978, 90 min., Director George Schaefer, with Steve McQueen

Ganashatru 1989, 99 min., Director Satyajit Ray, Indian film based on Henrik Ibsen’s play

Enron: The Smartest Guys in the Room, 2005, documentary film, Director Alex Gibney, 109 min., with Peter Coyote as Narrator, with Andrew Fastow, Ken Lay and Jeff Skilling, based on the book by Bethany McLean and Peter Elkind, who also appear in the film - The Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron

Erin Brockovich, 2000, 132 mi., Director Steven Soderbergh, with Julia Roberts, A. Finney

Executive Suite, 1954, 104 min., Director Robert Wise, based on the novel by Cameron Hawley, with William Holden, Frederic March, Barbara Stanwick, June Allyson, Walter Pidgeon, Shelley Winters, Nina Foch, Louis Calhern, Paul Douglas

The Firm, 1993, 154 min., based on the novel by John Grisham. Director Sydney Pollack, with Tom Cruise, Ed Harris, Gene Hackman, Jeanne Tripplehorn, Hol Holbrook

F.I.S.T., 1978, 145 min., Director Norman Jewison, with Sylvester Stallone, Rod Steiger

The Flaw, 2010, 82 min., Director - David Sington, with Joseph Stiglitz, Robert Shiller, Louis Hyman

Ford: The Man and the Machine, 1987 (TV), 200 min., Director Allan Eastman, based on book by Robert Lacey, with Cliff Robertson, Hope Lange, Heather Thomas, R. H. Thomson

Four Horsemen, 2012, 97 min., Director/Writer Ross Ashcroft, with Joseph Stiglitz, Noam Chomsky

Free to Choose, Milton Friedman's TV series, 1990, 243 min., 5 Volumes, 3 DVDs: The Power of the Market, The Tyranny of Control, Freedom & Prosperity, The Failure of Socialism, Created Equal

Frontline: Black Money (2009), 2009, 60 min., starring and directed by Lowell Bergman

Frontline: Breaking the Bank (2009), 2009, 60 min.

Frontline: Inside the Meltdown, 2009, 60 min., Director Michael Kirk

Frontline: The Madoff Affair (2009), 2009, 60 min.

Frontline: Ten Trillion and Counting (2009), 2009, 60 min.

Frontline: The Warning (2009), 2010, 60 min., Director Michael Kirk, Reported by Jim Gilmore

The Future of Food, 2004, 88 min., Director Deborah Koons Garcia

Glengarry Glen Ross, 1992, 100 min., Director James Foley, based on David Mamet's play, with Jack Lemmon, Al Pacino, Ed Harris, Alan Arkin, Kevin Spacey, Alec Baldwin, Jonathan Price

Globalization & Human Rights, 1998, TV, 60 min., Writing credits: Rory O'Connor, Danny Schechter, hosted by Charlayne Hunter-Gault

The Gold Rush, 1925, 96 min. - silent or 69 min. remastered 1942 sound release. Director Charles Chaplin, with Charles Chaplin, Mark Swain

The Great Gatsby, 1974, 140 min., Director Jack Clayton, with Robert Redford, Mia Farrow, based on Frances Scott Fitzgerald's Book

The Great Gatsby, 2013, 137 min., Director Baz Luhrmann, with Leoanrdo DiCaprio (Gatsby), Tobey Maguire (Nick), Carey Mulligan (Daisy)

Greed, 1924, 239 min., Director Erich von Stroheim, based on the novel by Frank Norris, with Zasu Pitts, Gibson Gowland

How to Save the World, 2007, 103 min., Directors Thomas and Barbara Burstyn

How to Succeed in Business Without Really Trying, 1967, 121 min., Director David Swift

Il Conformista 1970, 115 min., Director Bernardo Bertolucci, based on Alberto Moravia’s book The Conformist, with Jean-Louis Trintignant, Stefania Sandrelli, Yvonne Sanson

An Inconvenient Truth, 2006, 96 min., Director Davis Guggenheim, Narrated by Al Gore

Inequality for All, 2013, 86 min., Director Jacob Kornbluth, with Robert Reich, based on his book Aftershock: The Next Economy and America's Future

Inside Job, 2010, 109 minutes, written and directed by Charles Ferguson, narrated by Matt Damon

The Insider, 1999, 157 min., Director Michael Mann, with Al Pacino and Russel Crowe

The Inspector General 1949, 102 min., Director Henry Koster, with Danny Kaye, based on Revisor by Nikolai Gogol

It's a Wonderful Life, 1946, 130 min., Director Frank Capra, with James Stewart, Donna Reed

Jean de Florette, 1986, 122 min., Director Claude Berri, with Yves Montand, Gerard Depardieu, based on Marcel Pagnol's book

Julius Caesar 1953, 120 min., Director Joseph Mankiewicz, with Marlon Brando, James Mason, based on William Shakespeare's play

La Curee 1966, 98 min., Director Roger Vadim, with Jane Fonda and Michel Piccoli

L’Argent TV, 1988, 250 min, based on Emile Zola’s book L' Argent, about the financier Aristide Saccard, Director Jacques Rouffio, with Claude Brasseur, Miou-Miou, M. Galabru

L' Argent, 1928, 195 min., Director Marcel L' Herbier, with Pierre Alcover, Alfred Abel

Les Grandes Familles 1958, 92 min., based on Maurice Druon’s book, Director Denys de la Patteliere, with Jean Gabin, Bernard Blier, Pierre Brasseur, Jean Dessailly, Jean Murat

Life and Debt, 2001, 80 min., Director Stephanie Black, globalization, IMF, Jamaica

Life of Emile Zola 1937, 116 min., Director William Dieterle, with Paul Muni, Henry O’Neill

Lois Gibbs and the Love Canal, TV 1982, 100 min., Director Glenn Jordan, with Marsha Mason, based on the Love Canal scandal

Man of La Mancha 1972, 132 min., Director Arthur Hiller, with Peter O’Toole, Sophia Loren, based on Don Quijote by Miguel de Cervantes

Manon des Sources 1986, 113 min, Director Claude Berri, with Emmanuele Beart, Daniel Auteuil, based on Marcel Pagnol's book

Manufacturing Consent: Noam Chomsky and the Media, 1992, 167 min., Directors Mark Achbar and Peter Wintonick, about corporate media's role in modern propaganda

Marie: A True Story, 1985, 112 min., Director Roger Donaldson, with Sissy Spacek

McLibel, 2005, 85 min., Director Franny Armstrong, on McDonald's libel suit in the UK

The Merchant of Venice, 2004, 138 min., Director Michael Radford, with Al Pacino, Jeremy Irons, based on William Shakespeare's play

The Merchant of Venice, TV 1973, 131 min., Director John Sichel, with Laurence Olivier

The Merchant of Venice TV 1980, 157 min., Director Jack Gold, with Warren Mitchell

Milton Friedman, 2002, 73 m., Interviewed by Gary S. Becker, Intellectual Portrait Series

Modern Times, 1936, 87 min., Director Charles Chaplin, with Charles Chaplin, Paulette Goddard

Nassim Nicholas Taleb: The Future Has Always Been Crazier Than We Thought, 2008, 90 min.

Nine to Five, 1980, 110 min., Director Colin Higgins, with Jane Fonda, Dolly Parton

No Logo, 2003 V, 42 mi., Director Sut Jhally, documentary based on the book "No Logo" by Naomi Klein on globalization, hegemony of brands and democratic resistance

Nova - Trillion Dollar Bet, 2000, 50 m., documentary on Long Term Capital Management

The Odyssey TV 1997, 173 min., Director Andrei Konchalovsky, with Gretta Scacchi, Irene Papas, based on Homer's book

Other People's Money, 1991, 103 min., Director Norman Jewison, based on Jerry Sterner's play, with Danny DeVito, Gregory Peck, Penelope Ann Miller, Piper Laurie

Outsourced, 2006, 103 min., Director John Jeffcoat, with Josh Hamilton, Ayesha Dharkar, Asif Basra, Matt Smith

Patterns, 1956, 83 min., Director Fielder Cook, with Van Heflin, Ed Beg

Paul Hawken: The New Great Transformation, 2007, 71 min., Director Chris Baldwin, Speaker: Paul Hawken

Pirates of Silicon Valley, 1999, TV, 95 min., Director Martin Burke, with Anthony Michael Hall as Bill Gates of Microsoft, Noah Wyle as Steve Jobs of Apple, Joey Slotnick as Steve Wozniak of Apple, John DiMaggio as Steve Ballmer of Microsoft

Precarity, 2004, 197 min., Concept & Realization: Francesca Bria, Tora Krogh, Lize de Clercq. A compilation of 17 videos on victims of globalization, from Italy, Spain, Korea, Mexico, Japan, Netherlands, France, US, Michael Moore, Naomi Klein, The Take

Rhinoceros, 1974, 104 min., Director Tom O’Horgan, with Zero Mostel and Gene Wilder, based on Eugene Ionesco's play

Rigoletto 1982, 130 min., Verdi’s opera with Piave’s libretto based on Victor Hugo’s play Le roi s’amuse, Director John Michael Phillips, with John Rawnsley as Rigoletto and Marie McLaughlin as Gilda. The English National Opera in an adaptation to contemporary Mafia.

Rigoletto 1982, 128 min., Director Jean-Pierre Ponnelle, with Luciano Pavarotti

Ripped Off: Madoff and the Scamming of America, and Crash: The Next Great Depression, 2009, 94 min., History, Starring Bernie Madoff

The Rise of Disaster Capitalism, 2009, with Naomi Klein, 77 minutes

The Shock Doctrine: The Rise of Disaster Capitalism, Naomi Klein, Bioneers, 2008, 33 minutes

The Shock Doctrine, 2009, Documentary by Michael Winterbottom and Mat Whitecross, with Naomi Klein, 89 minutes

RJR/Nabisco, Braces for Buyouts, The History Channel, documentary, 2002, 50 min.

Roger & Me, 1989, 91 min., Director Michael Moore, on GM plant shutdowm and downsizing

Rogue Trader 1999, 101 min., based on Nick Leeson’s autobiography about the disastrous collapse of UK’s Barings Bank, Director James Dearden, with Ewan McGregor, Anna Friel

Runaway Jury, 2003, 127 m., Director Gary Fleder, based on the novel by John Grisham, with John Cusack, Gene Hackman, Dustin Hoffman, Rachel Weisz, Bruce McGill

Seven Samurai 1954, 190 min., Director Akira Kurosawa, with Toshira Mifune

Shaping the Future: 2008 Global Conference: A Discussion with Nobel Laureates in Economics, 2008, 75 min., Milken Institute

Sicko, 2007, 123 min., Director Michael Moore, a documentary on the American healthcare system

Silkwood, 1983, 131 min., Director Mike Nichols, with Meryl Streep, Cher, Kurt Russell

Startup.com, 2001, 107 min., Director Chris Hegedus, Jehane Noujaim, documentary with Kaleil Tuzman and Tom Herman, on the rise and fall of the Internet company govWorks.com

Super Size Me, 2004, 100 min., Director and Actor - Morgan Spurlock. McDonalds, fast food unhealthy effects, the first ever reality-based movie, beginning and ending in 30 days

Syriana, 2005, 126 min., Director Stephen Gaghan, with George Clooney, C. Plummer, Matt Damon

The Take, 2004, 87 min., documentary directed by Avi Lewis, written by Naomi Klein, Argentina

The Threepenny Opera: Die Dreigroschenoper, 1931, music Kurt Weill, 112 min., Director Georg Pabst, with Lotte Lenya, based on Bertolt Brecht's play

The Beggar’s Opera 1953, 94 min., Director Peter Brook, with Laurence Olivier, Hugh Griffith

Too Big to Fail, 2011, 100 min., Director Curtis Hanson, with James Woods, William Hurt, Paul Giamatti, writers Peter Gould, Andrew Ross Sorkin

Topaze 1951, 136 min, Director Marcel Pagnol, with Fernandel, based on Marcel Pagnol's play

Topaze, 1933, 78 min., Director Harry d'Abbadie d'Arrast, with John Barrymore, Mirnay Loy

Topaze, 1935, 103 min., Director Louis J. Gasnier, with Louis Jouvet, Edwige Feuillere.

Triumph of the Nerds: The Rise of Accidental Empires, 1996, 165 min., TV, Director Robert Cringely, documentary on the origins of the personal computer with Paul Allen (co-founder Microsoft), Steve Ballmer, Bill Gates, Steve Jobs, Steve Wozniak, Gordon Moore

The Visit 1964, 100 min., Director Bernhard Wicki, with Ingrid Bergman

Hyenas, 1992, 113 m., Director Djibril Diop Mambety, African film based on the play The Visit of the Old Lady by Friedrich Durrenmatt

Wall Street, 1987, 120 min., Director Oliver Stone, with Michael Douglas, Martin Sheen

Wall Street 2: Money Never Sleeps, 2010, 127 min., Director Oliver Stone, with Michael Douglas

Wal-Mart: The High Cost of Low Price, 2005, 95 min., Director Robert Greenwald

Warren Buffett - Oracle of Omaha, 2000, 60 min., about the story of Berkshire Hathaway

We're Not Broke, 2012, 53 min., Directors and Writers Victoria Bruce and Karin Hayes

Where is the World Going to, Mr. Stiglitz?, 2007, 380 min., starring Joseph Stiglitz

Who Killed the Electric Car?, 93 min., Director Chris Paine, Narrated by Martin Sheen

Working Girl, 1988, 115 min., Director Mike Nichols, with Harrison Ford, Sigourney Weaver, Melanie Griffith, Alec Baldwin

The Yes Men, 2003, 2003, 83 min., Directors Dan Ollman and Sarah Price, WTO satire

Yes, Prime Minister, UK 1992, 461 min., Director Sidney Lotterby, with Paul Edington, Nigel Hawthorne, TV series and books by Jonathan Lynn and Anthony Jay (Yes, Minister)

Dr. JACQUES CORY – CURRICULUM VITAE

**PERSONAL INFORMATION**

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Website: <http://www.businessethicscory.com> or <http://www.businessethics.co.il>

**EDUCATION**

**Ph.D.** Business Administration (with distinction), CNAM - Conservatoire National des Arts et Metiers, Paris, France, 2004. Doctoral Dissertation in French - ‘Business Ethics and the Minority Shareholders’ - the first dissertation on this subject in the world.

**MBA** Business Administration, INSEAD, Fontainebleau, France, 1968. An International MBA in a trilingual program: English, French and German.

**BA** Economics and Political Sciences, Hebrew University of Jerusalem, Israel, 1966.

**ACADEMIC ACTIVITIES**

**2004-2013** Lecturer at the MBA, International MBA, MA, BA programs, and 17 classes of the Naval Academy, at The University of Haifa, Israel, on: Corporate Governance, Business Administration, Social & Economic Justice, Business Ethics, CSR - Corporate Social Responsibility, Sustainability, Globalization, M&A - Mergers & Acquisitions, Business and Government, Leadership and Stakeholders, NGOs and the Public Sector. Elected in 2005 as the Best Lecturer of the University of Haifa and received appreciation letters from deans and students.

**2010-2011** Lecturer at the International MBA program in English, at The Tel Aviv University, Israel, on: The Future of Capitalism in a Sustainable Society, a Contemporary Course in the Context of the Great Recession of 2007-2010; and a Course on Business Ethics.

**2009-2010** Lecturer at the Executive MBA program, at The Technion Israel Institute of Technology, Tel Aviv, Israel, on: Business Ethics & the Future of Capitalism in a Sustainable Society.

**2006** Visiting Professor, INSEAD, Singapore, on: Semestrial Course of Business Ethics - 'Individual, Business & Society: The Ethical Dilemma'.

**2005** Lecturer at the Ruppin Academic Center on Business Ethics.

**2010-2014** Lecturer at the Carmel Academic Center in English and in Hebrew on Business Ethics and the Future of Capitalism.

**BUSINESS ACTIVITIES**

**2014** Writing of Ethical Code, 10 Case Studies, and Training for Sibat, the International Defense Cooperation Agency

**2006** Chairman of the Advisory Board, Taditel, Israel.

**2005** Business Manager CycleTec, affiliate of American Israeli Paper Mill, Israel.

**2002** General Manager Corporate Recovery Management, W&S Israel.

**1981 - 2000** Top-level management of large and small hi-tech companies, M&A and strategic partnerships, international business, know-how transfer with conglomerates, shares and debentures offerings in the US & Israel, subsidiaries management, international turnarounds, initiating new ventures. Business activities in France, US, Europe, Israel.

**Turnaround Plans** and successful implementation of Elbit (1981-1982), Elscint's subsidiaries (1987-1988), NBase (1995-1996), and other companies, in hi-tech and low-tech, in France, the US and Israel, increasing in several cases valuation by more than 1,000%.

**M&A and JV Negotiations** of Israeli, U.S., Canadian, French, German, and Spanish companies in the computer, Internet, data communication, telecom, imaging, semi-conductor, and aerospace industries. Due diligence, negotiations, 100 business plans, strategic planning.

**Technology Transfer**: conducting of negotiations and agreements, including development, manufacturing and marketing rights, between large European, American and Israeli companies, such as Nixdorf, Alcatel, Hon and Global. Management of a Satellite Communications Consortium (1991-1993) comprised of some of the largest Israeli companies: IAI, Rafael/Galram, Elisra, Gilat, Technion.

**Management**: **(1981-1987)** Vice President in charge of business activities, sales and finance of Elbit, one of the largest Israeli hi-tech companies. Was directly responsible for the transition from heavy losses to peak profits, M&A, and international business breakthrough. Managed U.S. and Israeli public offerings. Member of U.S. and Israeli Boards of Directors. Initiated and managed Strategic Planning.

**1973-1980:** Sales Manager and Head of the Defense Sales Department at Elbit, Israel.

**1970-1973:** Export Manager and Assistant to the Executive CEO at Electra, Israel.

**1968-1970:** Assistant to the Strategic Planning VP of Israel Aircraft Industries, Israel.

**BOOKS**

"**Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein"**, The Edwin Mellen Press, US, 2009. An academic book in English, focusing on the Economic Whirl, starting in the eighties with damages of billions and culminating in the Great Economic Crisis of 2008 with damages of trillions, its origins, analysis and potential solutions. The book comprises of theoretical issues, cases based on business experience, and works: on business ethics, sustainability, globalization, corporate governance, & social responsibility. Hard cover - 2009, soft cover - 2010, used as textbook.

**"Selected Issues in Business Ethics and Social Responsibility"**, published by Magnes Publishers, the Hebrew University of Jerusalem, Israel, in July 2008: Analysis of theoretical issues and ethical dilemmas in original cases, films, plays & novels, forecasting the world economic crisis & presenting practical vehicles to overcome the crisis. Received an outstanding acclaim and used as textbook.

Two books - **"Business Ethics: The Ethical Revolution of Minority Shareholders"** and **"Activist Business Ethics"**, published by Kluwer Academic Publishers Boston, US, in 2001 (now Springer). Paperback Editions by Springer, US, 2004. Pioneer research, based on case studies of U.S., French & Israeli companies and extensive business experience, with a modern approach on activism in business ethics. The books found the rules that govern unethical conduct towards minority shareholders, which were validated by the Enron scandal. Activist Business Ethics is quoted on Wikipedia & other websites, is quoted several times in the entry "Business Ethics" of Wikipedia, is recommended in Wikipedia and Answers.com for "Further Reading", and is treated as a standard text/source book in Talk: Business Ethics in Wikipedia. The book is in about one thousand university libraries all over the world (USA – 750, Germany – 41, Canada – 36, France, UK, Netherlands, Belgium, Norway, Denmark, Poland, Italy, Switzerland, Romania, Slovenia, Spain, Mexico, Colombia, Lebanon, Israel, Saudi Arabia, United Arab Emirates, Turkey, Qatar, South Korea, South Africa, Malaysia, Singapore, China, etc.), and sells also in Russia, India, Japan, Greece, Thailand, Brazil, etc.

Doctoral Dissertation in French - ‘**Business Ethics & the Minority Shareholders**’, 2004, at CNAM, Paris, France, in 2004 and at other locations. Book "**L'ethique des affaires et les actionnaires minoritaires**", published by Editions Universitaires Europeennes in France in 2012. Used as textbook.

Novel in Hebrew **"Beware of Greeks' Presents"**, Bimat Kedem, Israel, 2001, a modern Odyssey on Business Ethics, with the essay "**Business Ethics in Israel – the Dream and the Calamity**", one of the first essays on this topic. Used as textbook. A Play in Hebrew - "**Nelly's Choice**", Jacques Cory with Amalia Eyal, in 2005 (on Cory's website and at the library of the University of Haifa). Used as textbook. Reading of the play was performed at the Hebrew University of Jerusalem on July 30, 2008. Translated into French in 2008 by Saskia Cohen - "**Le choix de Nelly**", published in 2012 in France by Edilivre. A Play in Hebrew "**Nelly Doron**" by Jacques Cory, written in 1997 and published on Cory's website, University of Haifa, Transparency International Israel, Ometz, Carmel websites, etc. in 2012.

Chapters in Edited Books – "**Une maniere originale d'enseigner la RSE**" (An original method to teach CSR), in the book "La RSE – La responsabilite sociale des entreprises – Theories et pratiques", by Francois Lepineux, Jean-Jacques Rose, Carole Bonanni, Sarah Hudson, published by Dunod in France in 2010. "**In the Name of Citizens, Business or Officials? Insights on the Public Responsibility of the Government and Public Administration**" by Eran Vigoda Gadot and Jacques Cory, in the book "Public Responsibility in Israel" by Raphael Cohen-Almagor, Ori Arbel-Ganz, Asa Kasher, published by Hakibbutz Hameuchad Publishing House & The Jerusalem Center for Ethics, in Hebrew, in Israel, 2012. One of the first essays on Business & Government & Social Justice in Israel.

2012 - "Social, Economic & Governmental Justice: Essays, Articles & the Play "Nelly Doron"" free ebook in Hebrew, published on the Internet at Jacques Cory's website in HOME, BOOKS and HEBREW, at the University of Haifa's Library website - <http://lib.haifa.ac.il> (search by name of author or book), Transparency International Israel, Ometz, Carmel Academic Center websites, etc. Includes also short stories: "Baruch Ashem", "Rain Fairy", correspondence, appreciation letters, social justice projects, satires, Ladino activities, case studies... Based on "Essays & Articles on Social & Economic Justice, Business & Government in Israel", published since 2010 on journals & websites. Additional essays, articles, case studies and a code of ethics appear on Cory's and other organizations' websites and might be part of a published printed version of the eBook, if a publisher would publish the book in Israel. The updated eBook is split in two eBooks: a professional book – 2016 – "Ethical Codes and Case Studies, Essays and Articles on Social, Economic and Governmental Justice", and a book on general and personal topics – 2016 – "Essays, Memoirs and Articles on General and Personal Topics".

2010 - "The Future of Capitalism in a Sustainable Society" in English, based on The Great Recession of 2007-2010: book in progress, along an outline on Cory's website. Bibliography of 120 books, a similar number of videos, and hundreds of articles, was read and hundreds of notes were prepared as basis for writing the book upon receipt of adequate financing. The book calls into question the conduct of corporations, leaders, executives and regulators before, during and after the Recession and shows how the invisible hand, minimal regulation and maximization of profits have a perverse impact on the world economy, society, stakeholders, business and profitability. Finally, the book suggests a new political economy of the state, new strategy for the private and public sectors, new economy of income and wealth distribution, in the context of a proper humane policy bringing sustainable development.

**2016 – "Ethics Pays: A Comprehensive Atlas of Salient Parameters in the 300 Countries of the World Proving that Ethics Pays"** in English. The eBook proves that the most ethical countries obtain the best results in all the parameters - GDP per capita, democracy, peace, equality, freedom, happiness, social progress, efficiency, globalization, competitiveness, etc., and the most corrupt countries obtain the worst results. The book is also a geography book describing the 18 - 55 most salient parameters of the world's countries, and comparing the achievements of all the 300 countries of the world. The most salient parameters can be allocated to each country, or can remain in the tables of the book and in the links of the book.

**2016 – "Cory's Cosmopolitan Cultural Credo: Autobiography – A Lifetime Companion for the Universal Intellectual Humanist"** in English. An eBook describing Cory's experience, works and thoughts on his fields of interest, a new kind of literature, comprising of a mixture of: novels, drama, biographies, non-fiction, linguistics, geography, business, ethics, academics, economics, history, music, arts, films, philosophy, poetry, folklore, sociology, travel, and even humor. Cory blended all those ingredients in his long careers in diverse occupations and avocations, which might interest the intellectual reader of the book. The book is Cory's credo and truth, an ode to humanism, moderation and harmony, in Cory's cosmopolitan, polyglot and holistic approach.It can be read, seen, or heard during thousands of hours, everybody can find interest in parts of this book, which hopefully will arise a desire to learn languages, literature, philosophy, history, geography, ethics, and drama, and watch the best films, music, folklore, and arts. In this book Cory wants to shake the complacency of businessmen, statesmen, fundamentalists, peacelovings, academics, & intellectuals, who often don't see the whole picture, as this book does, encompassing most of the facets of culture.

**2016 – "Ijiko and His Grandparents in the Jungle"** – in Hebrew. The children book by Jacques Cory, illustrated by Elena Gat, edited by Shirly Garfunkel, exists in a book format with illustrations but it was not published yet, and also as an eBook (without the illustrations) [at Jacques Cory's website](http://www.businessethicscory.com/HebrewLinksReadMore.html). This book is based on the author's jungle stories to his children and grandchildren, who also contributed their inputs to the plot, with names primarily deriving from funny words in Ladino, as the lion Hastrapula, the giraffe Siskerina, the monkey Sholobolo, the peacock Zurzuvi, the witch-doctor Melizina, the rhinoceros Haftona, etc.

**PROFESSIONAL ACTIVITIES**

**2013 –** Member of the Advisory Board of I.Q.L. The Israeli Directors Forum Ltd. The Forum (Integrity, Quality & Leadership) is designed to upgrade the work of directors as well as to enrich and equip them with professional tools for performance of their duty.

**2012** - Initiating a proposal for the Award of Sustainable Justice Prizes in Israel and in other countries, member of the Prize Committee with well-known ethical experts in the award fields of: Social Justice, Economic Justice, Governmental Justice, Environmental Justice, Media Justice, Educational Justice & Cultural Justice, i.a. Nobel Prize laureate Professor Dan Shechtman, famous playwright Joshua Sobol, and leading professors, journalists & activists.

**2011 -** Organization of Symposium on Social & Economic Justice with the University of Haifa & Ometz in Haifa, Israel**.** Lecture by Cory, Participation of Leading Professors, Businessmen, Social Activists, NGO Leaders & Daphni Leef. Symposium filmed by the Academic Channel.

Participation in the Forums of the Israeli Social Protest Movement and Others for Enhancing Social Justice in Israel, Transparency, Ethics, & Reducing Business & Government Relations.

**2001 -** Lectures at Conferences, Universities, Organizations, Companies and Governmental Forums, in the U.S., Europe and Israel. Transcripts, Films & Articles on Lectures – on Cory's website.

Transparency International, Berlin – Drawing Lessons from the Great 2008 Recession - 2010

Insead, Fontainebleau, France - Lectures and Workshops at Ethics Days – 2001/2003

European Union - Stresa, Italy, Lecture on Trends in M&A - 2001

Ethics & Management - Symposium of Paris' high ranking executives - 2003

In Europe – meetings for promoting Cory's books in Paris, London, Frankfurt, Amsterdam and Copenhagen, with collaboration of Kluwer – 2001

In the USA – meetings for promoting Cory's books in Washington, Boston and New York, participating at the annual meeting of Society for Business Ethics in Washington – 2001

Israel: Keynote Speaker - Top Management of Israeli Bank Leumi, Transparency International, Israeli SEC, the Israeli Electric Company, Elbit, IAI, Apax & Insead Anciens Association, Ernst & Young. Magnes Launching of Book – ZOA hall, Tel Aviv, Bimat Kedem Launching of Book – Suzan Dalal hall, Tel Aviv. Speaker at the Hi-Tech Summit (Technology & People), Directors' Convention, Ethics Center at the Israeli Stock Exchange, Internal Auditors Convention, Mishkenot Shaananim Ethics Center, Ethics & Engineering, BDO, Migdal Insurance Group, Izraeli Ethics Center, Ometz, forums of the Technion and the University of Haifa, Reali High School, and on Israeli radio & TV.

**2013 –** Articles in Walla Business and Ethics Center Mishkenot Shaananim Bulletin

**2010 -** Publicist, News First Class, NFC, News 1, a leading Israeli News Website

**2009-2011** – Columnist, "Ethics and You" – The Israeli CPA Review

**2008**- Articles in Transparency International Israel and Ometz

**2006 -** Member of the Editorial Advisory Board, Society and Business Review, Emerald.

**2001 -** Israel: Essays and Articles on Social & Economic Justice, Business Ethics, Business & Government

**PUBLIC ACTIVITIES**

**2015** – Award of the Israeli highest ethical prize by Ometz "Itur Hamofet".

**1981 -** Member of the Society for Business Ethics in the US; the France and United Kingdom Chambers of Commerce in Israel. Member of the Boards of Directors/Management of Transparency International Israel, Ometz ethical NGO, Haifa Theater, Haifa Film Festival.

**LANGUAGES**

Fluent in English, French (mother tongue), Spanish, Ladino, Hebrew. Fair knowledge of Italian, German, Portuguese, Romanian, Interlingua. Reading capabilities in more than 40 other languages.

**AVOCATIONS**

Theater, Literature, Cinema, Languages, Research, Travel.

**Family and Personal Status**

Married Ruthy Popliker, August 19, 1969. Three children: Joseph, Amir, Shirly, all of them married with children. Born in Cairo, Egypt, June 5, 1944, studied in French at the Lycee Francais du Caire. Living in Israel since 1953. Israeli citizen (mother Pauline Simon Cory was a Greek citizen).

List of Publications – Dr. Jacques Cory

BOOKS

2012 - "Social, Economic & Governmental Justice: Essays, Articles & the Play "Nelly Doron"" free ebook in Hebrew, published on the Internet at Jacques Cory's website in HOME, BOOKS and HEBREW, at the University of Haifa's Library website - <http://lib.haifa.ac.il> (search by name of author or book), Transparency International Israel, Ometz, Carmel Academic Center websites, etc. Includes also short stories: "Baruch Ashem", "Rain Fairy", correspondence, appreciation letters, social justice projects, satires, Ladino activities, case studies... Based on "Essays & Articles on Social & Economic Justice, Business & Government in Israel", published since 2010 on journals & websites. Additional essays, articles, case studies and a code of ethics appear on Cory's and other organizations' websites and might be part of a published printed version of the eBook, if a publisher would publish the book in Israel. The updated eBook is split in two eBooks: a professional book – 2016 – "Ethical Codes and Case Studies, Essays and Articles on Social, Economic and Governmental Justice", and a book on general and personal topics – 2016 – "Essays, Memoirs and Articles on General and Personal Topics".

2010 - "The Future of Capitalism in a Sustainable Society" in English, based on The Great Recession of 2007-2010: book in progress, along an outline on Cory's website. Bibliography of 120 books, a similar number of videos, and hundreds of articles, was read and hundreds of notes were prepared as basis for writing the book upon receipt of adequate financing. The book calls into question the conduct of corporations, leaders, executives and regulators before, during and after the Recession and shows how the invisible hand, minimal regulation and maximization of profits have a perverse impact on the world economy, society, stakeholders, business and profitability. Finally, the book suggests a new political economy of the state, new strategy for the private and public sectors, new economy of income and wealth distribution, in the context of a proper humane policy bringing sustainable development.

**2016 – "Ethics Pays: A Comprehensive Atlas of Salient Parameters in the 300 Countries of the World Proving that Ethics Pays"** in English. The eBook proves that the most ethical countries obtain the best results in all the parameters - GDP per capita, democracy, peace, equality, freedom, happiness, social progress, efficiency, globalization, competitiveness, etc., and the most corrupt countries obtain the worst results. The book is also a geography book describing the 18 - 55 most salient parameters of the world's countries, and comparing the achievements of all the 300 countries of the world. The most salient parameters can be allocated to each country, or can remain in the tables of the book and in the links of the book.

**2016 – "Cory's Cosmopolitan Cultural Credo: Autobiography – A Lifetime Companion for the Universal Intellectual Humanist"** in English. An eBook describing Cory's experience, works and thoughts on his fields of interest, a new kind of literature, comprising of a mixture of: novels, drama, biographies, non-fiction, linguistics, geography, business, ethics, academics, economics, history, music, arts, films, philosophy, poetry, folklore, sociology, travel, and even humor. Cory blended all those ingredients in his long careers in diverse occupations and avocations, which might interest the intellectual reader of the book. The book is Cory's credo and truth, an ode to humanism, moderation and harmony, in Cory's cosmopolitan, polyglot and holistic approach.It can be read, seen, or heard during thousands of hours, everybody can find interest in parts of this book, which hopefully will arise a desire to learn languages, literature, philosophy, history, geography, ethics, and drama, and watch the best films, music, folklore, and arts. In this book Cory wants to shake the complacency of businessmen, statesmen, fundamentalists, peacelovings, academics, & intellectuals, who often don't see the whole picture, as this book does, encompassing most of the facets of culture.

**2012 -** "**In the Name of Citizens, Business or Officials? Insights on the Public Responsibility of the Government and Public Administration**" by Eran Vigoda Gadot and Jacques Cory, in the edited book "Public Responsibility in Israel" by Raphael Cohen-Almagor, Ori Arbel-Ganz, Asa Kasher, published by Hakibbutz Hameuchad Publishing House/The Jerusalem Center for Ethics, in Hebrew, in Israel. One of the first essays (written in 2008) on Business & Government and Social Justice in Israel.

2010 - "Une maniere originale d'enseigner la RSE" (An original method to teach CSR), in the book "La RSE – La responsabilite sociale des entreprises – Theories et pratiques", by Francois Lepineux, Jean-Jacques Rose, Carole Bonanni, Sarah Hudson, published in French by Dunod in France. On teaching CSR with plays, novels & films on business, CSR & ethics.

**2009 -** "**Business Ethics for a Sustainable Society: Conquering the Corporate Frankenstein"**, The Edwin Mellen Press, US. An academic book in English, focusing on the Economic Whirl, starting in the eighties with damages of billions and culminating in the Great Economic Crisis of 2008 with damages of trillions, its origins, analysis and potential solutions. The book comprises of theoretical issues, cases based on business experience, and works: on business ethics, sustainability, globalization, corporate governance, & social responsibility. Hard cover - 2009, soft cover - 2010, used as textbook.

**7/2008** - **"Selected Issues in Business Ethics and Social Responsibility"**, published by Magnes Publishers, the Hebrew University of Jerusalem, Israel: Analysis of theoretical issues and ethical dilemmas in original cases, films, plays & novels, forecasting the world economic crisis & presenting practical vehicles to overcome the crisis. Received an outstanding acclaim and used as textbook.

Two books - **"Business Ethics: The Ethical Revolution of Minority Shareholders"** and **"Activist Business Ethics"**, published by Kluwer Academic Publishers Boston, US, in 2001 (now Springer). Paperback Editions by Springer, US, 2004. Pioneer research, based on case studies of U.S., French & Israeli companies and extensive business experience, with a modern approach on activism in business ethics. The books found the rules that govern unethical conduct towards minority shareholders, which were validated by the Enron scandal. Activist Business Ethics quoted on Wikipedia & other websites, is quoted several times in the entry "Business Ethics" of Wikipedia, is recommended in Wikipedia and Answers.com for "Further Reading", and is treated as a standard text/source book in Talk: Business Ethics in Wikipedia. The book is in about one thousand university libraries all over the world (USA – 750, Germany – 41, Canada – 36, France, UK, Netherlands, Belgium, Norway, Denmark, Poland, Italy, Switzerland, Romania, Slovenia, Spain, Mexico, Colombia, Lebanon, Israel, Saudi Arabia, United Arab Emirates, Turkey, Qatar, South Korea, South Africa, Malaysia, Singapore, China, etc.), and sells also in Russia, India, Japan, Greece, Thailand, Brazil, etc.

Doctoral Dissertation in French - ‘**Business Ethics & the Minority Shareholders**’, 2004, at CNAM, Paris, France, in 2004 and at other locations. Book "**L'ethique des affaires et les actionnaires minoritaires**", published by Editions Universitaires Europeennes in France in 2012. Used as textbook.

Novel in Hebrew **"Beware of Greeks' Presents"**, Bimat Kedem, Israel, 2001, a modern Odyssey on Business Ethics, with the essay "**Business Ethics in Israel – the Dream and the Calamity**", one of the first essays on this topic. Used as textbook. A Play in Hebrew - "**Nelly's Choice**", Jacques Cory with Amalia Eyal, in 2005 (on Cory's website and at the library of the University of Haifa). Used as textbook. Reading of the play was performed at the Hebrew University of Jerusalem on July 30, 2008. Translated into French in 2008 by Saskia Cohen - "**Le choix de Nelly**", published in 2012 in France by Edilivre. A Play in Hebrew "**Nelly Doron**" by Jacques Cory, written in 1997 and published on Cory's website, University of Haifa, Transparency International Israel, Ometz, Carmel websites, etc. in 2012.

**2016 – "Ijiko and His Grandparents in the Jungle"** – in Hebrew. The children book by Jacques Cory, illustrated by Elena Gat, edited by Shirly Garfunkel, exists in a book format with illustrations but it was not published yet, and also as an eBook (without the illustrations) [at Jacques Cory's website](http://www.businessethicscory.com/HebrewLinksReadMore.html). This book is based on the author's jungle stories to his children and grandchildren, who also contributed their inputs to the plot, with names primarily deriving from funny words in Ladino, as the lion Hastrapula, the giraffe Siskerina, the monkey Sholobolo, the peacock Zurzuvi, the witch-doctor Melizina, the rhinoceros Haftona, etc.

**ARTICLES**

2009 – 2011 – Columnist: "Ethics and You" at Roeh Haheshbon, Israeli CPA Review

June 2011, Holistic Ethics, "Ethics & You", Column in Roeh Haheshbon, Israeli CPA Review

March 2011 - Inside Information and Insider Trading, "Ethics and You", Israeli CPA Review

October 2010 - Lessons for the Insurance Industry, "Ethics and You", Israeli CPA Review

August 2010 - Teaching Business Ethics with Plays, "Ethics and You", Israeli CPA Review

(also in French)

June 2010, The Greatest Scheme in History, "Ethics and You", Israeli CPA Review

April 2010 - Mark to Market & the Great Recession, "Ethics and You", Israeli CPA Review

February 2010 - Sustainability - Paul Hawken, "Ethics and You", Israeli CPA Review

(also in English)

October 2009 - Drawing Lessons from the Great Recession of 2008, Israeli CPA Review

(also in English)

August 2009 - CPA's Ethical Mission, "Ethics and You" Column in Israeli CPA Review

(also in English)

June 2009 - Chinese Wall's Illusion, "Ethics and You" Column in Israeli CPA Review

April 2007 – Essay "The Twelve Commandments", 12 Rules on Reconciliation between Profitability and Ethics, in Roeh Haheshbon, the Israeli CPA Review (also in English)

**2013 - Walla Business, a Leading Israeli News Website**

May 2013 – Lapid, Fisher, Netanyahu, Bourgeoisie's Knights

March 2013 – Linking Economy and Society

**2010 -** **Publicist at News First Class, NFC, News 1, a Leading Israeli News Website**

March 2014 – On Theater, Cameri, Frost/Nixon

March 2014 – On Orientalism and Europocentrism

February 2014 – Eulogy for Zvi Aviel, one of the greatest Israeli's Poets, with Translation from German by Cory of one of his first stories

February 2014 – Spanish Citizenship for Sephardim

November 2013 – Ethics Starts at the Top

April 2013 - Sustainable Justice in the World's Cultures

March 2013 – Who Is the Real Aristocracy in Israel?

November 2012 – Social, Economic and Governmental Justice

August 2012 – The Nightmare of Julia, a satire

June 2012 - Absolute Responsibility for the Carmel Disaster and the Breaking of the Social Justice Movement

March 2012 - Social & Economic Justice Activists - Anarchists, Communists & Impudents?

February 2012 - Essay - The Actual Context of the Play "The Visit of the Old Lady"

November 2011 - Social & Economic Justice in Israel (Published also on Ometz's website)

August 2011 - Open Letter to the Leaders of the Social Movement

March 2011 – How I Discovered the Synagogue of Coria?

December 2010 - Brethren, Our Country is on Fire

July 2010 - Bibliotherapy and Me

**2013 – Ethics Center Mishkenot Shaananim Bulletin**

March 2013 – Social, Economic and Governmental Justice

**2011 – Initiated and Participated with Ladinokomunita in the Translation and Editing of the UN Universal Declaration of Human Rights into Ladino, published on the UN Website, and on the website eSefarad Spain in Ladino.**

**2008 -2009 - Transparency International Israel's Website and Nihul Shakuf**

October 2009 - The Decline of Ethics following the Great Recession of 2008

November 2008 - 36 Principles of Business and Ethics in the Economic World Towards 2020

(also in English)

**2009 - Ometz's (Israeli Ethical Organization) Website**

December 2009 - Article on the Great Recession

May 2009 - Futuristic Satire "Children of Winter 1973 – 2049"

April 2009 - The Basic Principles of the Political Platform of the Israeli Second Republic Movement

February 2009 - The Ethical Failures of the World Economic Crisis

(As well as articles published on other websites from 2010 onwards)

**2004 - Articles published in Globes, a leading economic daily newspaper**

September 2008 - (G Magazine pp. 25-30) an Interview with Cory and a Review by Dror Feuer on Cory's Book

August 2008 - Anat Cohen, On Ethical Screening for MBA Students, with Interviews of Leading Academics, including Jacques Cory

July 2004 – an Article by Jacques Cory "Stop the Rhinoceros we want to step down"

**Other Articles**

**2014** – Spanish Citizenship for Sephardim in Ladino, Diyalog Turkey May 2014, pp. 87-89, Satire April 2014

**2011** - How I discovered the synagogue of Coria? written by Cory in 5 languages, published: in Tarbut Sefarad Spain, in Spanish... Aurora Israel, in Spanish... Anajnu Chile, in Spanish... Shelanu Argentina, in Spanish... CCIU Uruguay, in Spanish… eSefarad Argentina, in Ladino & Spanish... Ladinokomunita USA, in Ladino... Forojudio Mexico, in Ladino... Los Muestros Belgium, in Ladino... Aki Yerushalaim Israel, in Ladino... Sephardic Horizons USA, in Ladino... News1 Israel, in Hebrew... Sharsheret Hadorot Israel, in English & Hebrew... Halapid US, in English... Nahar Misraim France, in French… Letter from the Spanish Ambassador in Israel in Spanish with translation into English... Afterword by Cory in English

**April 2005** - Site of Ladino Poem – "Onde estas mujer kerida?" (published in Aki Yerushalayim no. 77, p. 75), Text of the Ladino Poem, with Hebrew Translation

Site of "Oriental Wind – Who is Oriental?" (Hakivun Mizrah Review no. 2, p. 12, - Bimat Kedem), Text of the poem

**August 2002** - Academic Books appear in home page of Kluwer's site as "Books Relating to the Enron Scandal".

**July 2002** - Review on "Business Ethics" and novel in the National Chapter Bulletin of Transparency International

**June 2002** - Essay on "Internet and Transparency as Ethical Vehicles" in the Israeli review "Status"

2002 - Review on "Business Ethics" in the European IQ Magazine no. 2, 2002, with a circulation of 30,000 copies to the Insead Alumni and Companies' contacts

**2001** - 36 Laws of Wrongdoing to Minority Shareholders in Unethical Companies

**2001** - Essay on Business Ethics in Israel (with a summary of Cory's Kluwer academic books)

Ethical Strategic Planning, The International Ethical Fund, The Global Center for Business Ethics, Integrity Tests

September/October 2001: The Internet and Transparency as Ethical Vehicles (Mashavei Enosh, 165-166)

How to Implement a Turnaround Plan (published in Investment & Society Israel 1989, Seven Days Ltd., pp. 36-37)

Summer 2001 - Review on "Business Ethics" in Transparency and Management, Transparency International Journal, Shvil

**Introducing new materials on Jacques Cory's website:** [**www.businessethicscory.com**](http://www.businessethicscory.com) **Book in Hebrew "Social, Economic & Governmental Justice", Articles, Extracts of Books, Social, Economic, Cultural, Travel & Linguistic Activities, Courses, Photos, Lectures & Videos of Lectures, Correspondence, Audio Play, Screenplay, Play "Nelly Doron", Stories, Lists, Internet Links…**